



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Monday, September 28, 1998  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 7,611	\$ 7,196	\$ 6,704	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	48,056	45,845	29,722	35,930
<b>Total Operating Balance .....</b>	<b>55,667</b>	<b>53,040</b>	<b>36,427</b>	<b>43,621</b>

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 28	\$ 105,434	\$ 2,061,817	Public Debt Redemptions (Table III-B) ....	\$ 138	\$ 142,083	\$ 2,147,641
Agriculture Loan Repayments (misc) <sup>1</sup> .....	11	394	4,855	Commodity Credit Corporation .....	84	3,145	18,778
Commodity Credit Corporation .....	45	796	9,080	Defense Vendor Payments (EFT) .....	549	9,148	94,837
Customs and Certain Excise Taxes .....	94	1,811	22,760	Education Department .....	462	4,438	43,402
Deposits by States:				Energy Department .....	116	1,501	18,675
Unemployment .....	7	150	21,172	Family Support Payments (HHS) .....	17	35	1,204
Supplemental Security Income .....	49	316	3,204	Federal Employees Insurance Payments ..	85	1,942	23,322
Energy Department .....	29	631	6,192	Federal Highway Administration .....	105	2,003	18,837
Estate and Gift Taxes .....	87	2,066	23,660	Federal Salaries (EFT) .....	40	6,803	87,371
Federal Reserve Earnings .....	0	2,138	24,079	Food and Nutrition Service (misc) .....	100	707	13,614
Foreign Deposits, Military Sales .....	3	1,125	13,689	Food Stamps .....	51	1,346	18,786
Housing and Urban Development (HUD) ..	31	717	8,416	Health and Human Services Grants (misc) ..	137	2,557	37,244
Individual Income and Employment				Housing and Urban Development (HUD) ..	93	3,021	38,594
Taxes, Not Withheld .....	414	42,209	310,509	Interest on Public Debt .....	6	478	188,747
Postal Service .....	284	6,650	85,953	Labor Department .....	33	837	10,337
Taxes Received (Table IV) .....	1,358	37,086	432,483	Medicare .....	680	15,916	209,276
Other Deposits:				Medicaid .....	187	8,028	99,676
				Natl Aeronautics & Space Adm. (NASA) ..	61	1,088	12,416
				Postal Service Money Orders and Other ..	199	3,967	48,962
				Temporary Assistance for Needy			
				Families (HHS) .....	44	827	12,786
				Unemployment Insurance Benefits .....	81	1,327	20,016
				Other Withdrawals:			
				Tennessee Valley Authority (net)	-132	-127	-385
Total Other Deposits .....	0	102	6,151	Unclassified .....	879	23,905	379,159
Change in Balance of Uncollected				Total, Other Withdrawals .....	747	58,603	822,479
Funds (closing balance \$ 141) .....	6	10	-38	Transfers to Depositories .....	2,034	50,077	464,733
Transfers from Depositories .....	4,017	119,149	1,417,669	Total Federal Reserve Account .....	6,048	319,877	4,451,733
<b>Total Federal Reserve Account .....</b>	<b>6,463</b>	<b>320,783</b>	<b>4,451,651</b>	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV) .....	4,195	87,406	965,064	(Table V) .....	4,017	119,149	1,417,669
Transfers from Federal Reserve Banks ..	2,034	50,077	464,733	Total Withdrawals (net of transfers) .....	4,014	269,800	3,987,000
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>6,228</b>	<b>137,483</b>	<b>1,429,797</b>	Net Change in Operating Cash Balance ....	2,626	19,240	12,046
<b>Total Deposits (net of transfers) .....</b>	<b>6,640</b>	<b>289,040</b>	<b>3,999,046</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills .....	\$ 0	\$ 138,377	\$ 1,568,813
Regular Series .....	\$ 0	\$ 99,579	\$ 1,328,301	Notes .....	0	1	520,436
Cash Management Series .....	0	0	176,252	Bonds .....	0	1	12
Notes .....	0	-2	438,987	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	51,103	Nonmarketable:			
Inflation - Indexed Securities Increment .....	7	67	801	Savings and Retirement Plan Series .....	44	994	15,245
Federal Financing Bank .....	0	0	0	Government Account Series .....	52,428	1,056,450	13,052,679
Nonmarketable:				Domestic Series .....	0	0	48
Savings and Retirement Plan Series:				Foreign Series .....	0	375	2,875
Cash Issue Price .....	23	369	5,825	State and Local Series .....	93	2,334	39,761
Interest Increment .....	0	714	9,138	Other .....	0	2	35
Government Account Series .....	53,835	1,050,630	13,206,591	Total Redemptions .....	52,565	1,198,533	15,199,903
Domestic Series .....	0	0	48	Net Change in Public Debt Outstanding .....	1,305	-39,427	111,980
Foreign Series .....	0	0	3,045				
State and Local Series .....	6	7,677	91,383				
Other .....	0	72	408				
Total Issues .....	53,871	1,159,106	15,311,883				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 53,871	\$ 1,159,106	\$ 15,311,883
Premium on New Issues .....	0	0	849
Discount on New Issues:			
Bills (-) .....	0	2,260	33,786
Bonds and Notes (-) .....	0	0	1,336
Government Account Transaction (-) .....	53,835	1,050,630	13,205,925
Interest Increment on Savings and Retirement Plan Series (-) .....	0	714	9,138
Inflation - Indexed Securities Increment .....	7	67	730
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	28	105,434	2,061,817
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	52,565	1,198,533	15,199,903
Government Account Transactions (-) .....	52,428	1,056,450	13,052,262
Total Public Debt Cash Redemptions .....	138	142,083	2,147,641

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,525,126	\$ 5,523,821	\$ 5,564,553	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	532	532	532	536
Discount Adjustment .....	71,833	72,110	72,194	70,054
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	164	164	154	68
Total Subject to Limit .....	5,437,925	5,436,343	5,476,982	5,327,624
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 5,536	\$ 86,776	\$ 1,161,118
Individual Estimated Income Taxes .....	13	501	2,454
Railroad Retirement Taxes .....	39	264	4,552
Excise Taxes .....	74	2,318	56,500
Corporation Income Taxes .....	407	36,901	205,687
Federal Unemployment Taxes .....	2	72	6,894
Estate and Gift Taxes .....	0	0	1
Change in balance of Unclassified Taxes .....	-509	931	-1,050
Total .....	5,561	127,764	1,436,157
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	606	14,662	175,285
Remittance Option Depositories .....	753	22,424	257,198
Tax and Loan Note Accounts .....	4,195	87,406	965,064
Inter-agency Transfers .....	8	3,272	38,610

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 288	\$ 1,276	\$ 44,281	\$ 45,845
Investments:				
Credits .....	8	100	4,086	4,194
Transfers to Depositories .....	0	0	2,034	2,034
Withdrawals:				
Treasury Initiated .....	0	0	0	0
Depository Initiated .....	4	81	3,932	4,017
Closing Balance Today .....	292	1,295	46,469	48,056

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 2	\$ 2,594	\$ 119,545
Business .....	138	2,861	32,871