



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, September 18, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,795	\$ 7,437	\$ 6,704	\$ 7,692
Tax and Loan Note Accounts (Table V)	21,654	16,513	29,722	35,930
Total Operating Balance	28,448	23,950	36,427	43,621

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 26	\$ 81,306	\$ 2,037,689	Public Debt Redemptions (Table III-B)	\$ 36	\$ 122,053	\$ 2,127,611
Agriculture Loan Repayments (misc) ¹	13	304	4,765	Commodity Credit Corporation	114	2,659	18,293
Commodity Credit Corporation	26	601	8,885	Defense Vendor Payments (EFT)	488	5,436	91,125
Customs and Certain Excise Taxes	78	1,233	22,182	Education Department	168	2,732	41,695
Deposits by States:				Energy Department	92	996	18,170
Unemployment	6	106	21,129	Family Support Payments (HHS)	3	0	1,169
Supplemental Security Income	0	267	3,154	Federal Employees Insurance Payments ..	166	1,377	22,757
Energy Department	17	444	6,005	Federal Highway Administration	146	1,381	18,216
Estate and Gift Taxes	93	1,263	22,857	Federal Salaries (EFT)	1,718	5,392	85,960
Federal Reserve Earnings	0	1,671	23,612	Food and Nutrition Service (misc)	45	425	13,332
Foreign Deposits, Military Sales	33	968	13,532	Food Stamps	85	990	18,430
Housing and Urban Development (HUD) ..	26	554	8,253	Health and Human Services Grants (misc) ..	153	1,812	36,500
Individual Income and Employment				Housing and Urban Development (HUD) ..	66	2,368	37,941
Taxes, Not Withheld	4,400	20,865	289,165	Interest on Public Debt	2	451	188,720
Postal Service	285	4,744	84,047	Labor Department	36	568	10,068
Taxes Received (Table IV)	1,748	30,011	425,408	Medicare	646	11,982	205,342
Other Deposits:				Medicaid	526	5,946	97,594
				Natl Aeronautics & Space Adm. (NASA) ..	69	751	12,078
				Postal Service Money Orders and Other ..	163	2,728	47,724
				Temporary Assistance for Needy			
				Families (HHS)	31	609	12,569
				Unemployment Insurance Benefits	48	915	19,604
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	351	713	9,102
				Thrift Savings Plan Transfer	77	264	3,492
Total Other Deposits	0	-199	5,849	Unclassified	723	18,511	373,765
Change in Balance of Uncollected				Total, Other Withdrawals	1,151	52,153	816,029
Funds (closing balance \$ 189)	-18	-38	-86	Transfers to Depositories	3,777	16,930	431,586
Transfers from Depositories	2,353	96,648	1,395,169	Total Federal Reserve Account	9,728	240,655	4,372,512
Total Federal Reserve Account	9,085	240,746	4,371,614	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	3,717	71,650	949,308	(Table V)	2,353	96,648	1,395,169
Transfers from Federal Reserve Banks ..	3,777	16,930	431,586	Total Withdrawals (net of transfers)	5,951	223,726	3,940,926
Total Tax and Loan Note				Net Change in Operating Cash Balance	4,498	-7,978	-15,173
Accounts (Table V)	7,494	88,580	1,380,894				
Total Deposits (net of transfers)	10,449	215,747	3,925,753				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 118,802	\$ 1,549,239
Regular Series	\$ 2	\$ 77,118	\$ 1,305,840	Notes	0	1	520,436
Cash Management Series	0	0	176,252	Bonds	0	0	11
Notes	0	-2	438,987	Federal Financing Bank	0	0	0
Bonds	0	0	51,103	Nonmarketable:			
Inflation - Indexed Securities Increment	2	43	777	Savings and Retirement Plan Series	36	720	14,971
Federal Financing Bank	0	0	0	Government Account Series	52,042	735,072	12,731,301
Nonmarketable:				Domestic Series	0	0	48
Savings and Retirement Plan Series:				Foreign Series	0	375	2,875
Cash Issue Price	17	256	5,712	State and Local Series	0	2,153	39,580
Interest Increment	0	714	9,138	Other	0	2	35
Government Account Series	53,985	724,669	12,880,631				
Domestic Series	0	0	48				
Foreign Series	0	0	3,045				
State and Local Series	7	5,727	89,434				
Other	0	72	408				
Total Issues	54,013	808,598	14,961,376	Total Redemptions	52,078	857,125	14,858,495
				Net Change in Public Debt Outstanding	1,935	-48,527	102,881

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 54,013	\$ 808,598	\$ 14,961,376
Premium on New Issues	0	0	849
Discount on New Issues:			
Bills (-)	0	1,866	33,392
Bonds and Notes (-)	0	0	1,336
Government Account Transaction (-)	53,985	724,669	12,879,964
Interest Increment on Savings and Retirement Plan Series (-)	0	714	9,138
Inflation - Indexed Securities Increment	2	43	706
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	26	81,306	2,037,689
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	52,078	857,125	14,858,495
Government Account Transactions (-)	52,042	735,072	12,730,884
Total Public Debt Cash Redemptions	36	122,053	2,127,611

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,516,027	\$ 5,514,091	\$ 5,564,553	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	532	536
Discount Adjustment	72,305	72,397	72,194	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	160	160	154	68
Total Subject to Limit	5,428,350	5,426,323	5,476,982	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,457	\$ 61,765	\$ 1,136,107
Individual Estimated Income Taxes	18	88	2,042
Railroad Retirement Taxes	7	188	4,475
Excise Taxes	20	1,699	55,881
Corporation Income Taxes	265	31,777	200,563
Federal Unemployment Taxes	4	54	6,876
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	-290	8,483	6,501
Total	5,479	104,053	1,412,446
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	528	11,800	172,423
Remittance Option Depositories	1,220	18,211	252,985
Tax and Loan Note Accounts	3,717	71,650	949,308
Inter-agency Transfers	15	2,393	37,730

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 166	\$ 776	\$ 15,570	\$ 16,512
Investments:				
Credits	11	95	3,611	3,717
Transfers to Depositories	9	38	3,730	3,777
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	3	54	2,295	2,352
Closing Balance Today	183	855	20,616	21,654

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 732	\$ 1,915	\$ 118,866
Business	369	1,595	31,605