



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, September 15, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 7,258	\$ 5,818	\$ 6,704	\$ 7,692
Tax and Loan Note Accounts (Table V)	2,374	9,726	29,722	35,930
Total Operating Balance	9,631	15,544	36,427	43,621

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 1,236	\$ 44,823	\$ 2,001,206	Public Debt Redemptions (Table III-B)	\$ 40,338	\$ 83,823	\$ 2,089,381
Agriculture Loan Repayments (misc) ¹	27	209	4,670	Commodity Credit Corporation	174	2,323	17,957
Commodity Credit Corporation	33	524	8,808	Defense Vendor Payments (EFT)	474	3,910	89,599
Customs and Certain Excise Taxes	100	948	21,897	Education Department	270	2,141	41,105
Deposits by States:				Energy Department	61	739	17,912
Unemployment	7	84	21,107	Family Support Payments (HHS)	-6	-10	1,159
Supplemental Security Income	0	267	3,154	Federal Employees Insurance Payments ..	45	1,135	22,515
Energy Department	127	403	5,965	Federal Highway Administration	70	967	17,802
Estate and Gift Taxes	94	933	22,527	Federal Salaries (EFT)	210	3,715	84,283
Federal Reserve Earnings	0	1,214	23,155	Food and Nutrition Service (misc)	42	310	13,218
Foreign Deposits, Military Sales	16	927	13,491	Food Stamps	100	745	18,185
Housing and Urban Development (HUD) ..	31	476	8,175	Health and Human Services Grants (misc) ..	178	1,363	36,382
Individual Income and Employment				Housing and Urban Development (HUD) ..	143	2,141	37,714
Taxes, Not Withheld	3,693	11,388	279,689	Interest on Public Debt	46	443	188,711
Postal Service	385	3,779	83,081	Labor Department	40	463	9,963
Taxes Received (Table IV)	9,475	23,388	418,785	Medicare	558	9,726	203,086
Other Deposits:				Medicaid	425	4,574	95,890
Total Other Deposits	0	-42	6,006	Natl Aeronautics & Space Adm. (NASA) ..	32	515	11,843
Change in Balance of Uncollected				Postal Service Money Orders and Other ..	195	2,239	47,234
Funds (closing balance \$ 131)	32	19	-28	Temporary Assistance for Needy			
Transfers from Depositories	31,591	87,377	1,385,897	Families (HHS)	97	532	12,492
Total Federal Reserve Account	46,846	176,716	4,307,584	Unemployment Insurance Benefits	81	753	19,442
Tax and Loan Note Accounts:				Other Withdrawals:			
Taxes Received (Table IV)	24,238	54,943	932,601	Export-Import Bank (net)	-72	-64	-110
Transfers from Federal Reserve Banks ..	0	5,085	419,741	Military Active Duty Pay (EFT)	1,095	2,912	24,189
Total Tax and Loan Note Accounts (Table V)	24,238	60,028	1,352,342	Unclassified	810	16,048	371,301
Total Deposits (net of transfers)	39,494	144,282	3,854,288	Total, Other Withdrawals	1,833	48,529	812,405
				Transfers to Depositories	0	5,085	419,741
				Total Federal Reserve Account	45,406	176,163	4,308,019
				Tax and Loan Note Accounts			
				Transfers to Federal Reserve Banks			
				(Table V)	31,591	87,377	1,385,897
				Total Withdrawals (net of transfers)	45,406	171,077	3,888,278
				Net Change in Operating Cash Balance	-5,913	-26,795	-33,990

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 40,010	\$ 80,803	\$ 1,511,239
Regular Series	\$ 0	\$ 40,973	\$ 1,269,695	Notes	0	0	520,436
Cash Management Series	0	0	176,252	Bonds	0	0	11
Notes	0	-2	438,988	Federal Financing Bank	0	0	0
Bonds	0	0	51,103	Nonmarketable:			
Inflation - Indexed Securities Increment	2	36	770	Savings and Retirement Plan Series	61	591	14,842
Federal Financing Bank	0	0	0	Government Account Series	52,331	573,386	12,569,615
Nonmarketable:				Domestic Series	0	0	48
Savings and Retirement Plan Series:				Foreign Series	0	275	2,775
Cash Issue Price	13	204	5,660	State and Local Series	266	2,152	39,579
Interest Increment	0	714	9,138	Other	1	1	34
Government Account Series	54,897	558,030	12,713,992	Total Redemptions	92,669	657,210	14,658,580
Domestic Series	0	0	48	Net Change in Public Debt Outstanding	-36,534	-52,829	98,578
Foreign Series	0	0	3,045				
State and Local Series	1,154	4,355	88,062				
Other	70	70	406				
Total Issues	56,135	604,381	14,757,158				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 56,135	\$ 604,381	\$ 14,757,158
Premium on New Issues	0	0	849
Discount on New Issues:			
Bills (-)	0	777	32,303
Bonds and Notes (-)	0	0	1,336
Government Account Transaction (-)	54,897	558,030	12,713,325
Interest Increment on Savings and Retirement Plan Series (-)	0	714	9,138
Inflation - Indexed Securities Increment	2	36	699
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	1,236	44,823	2,001,206
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	92,669	657,210	14,658,580
Government Account Transactions (-)	52,331	573,386	12,569,199
Total Public Debt Cash Redemptions	40,338	83,823	2,089,381

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,511,724	\$ 5,548,258	\$ 5,564,553	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	532	536
Discount Adjustment	71,494	71,593	72,194	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	154	154	154	68
Total Subject to Limit	5,424,853	5,461,288	5,476,982	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,973	\$ 46,526	\$ 1,120,868
Individual Estimated Income Taxes	48	55	2,008
Railroad Retirement Taxes	5	118	4,406
Excise Taxes	150	1,621	55,803
Corporation Income Taxes	28,883	30,567	199,352
Federal Unemployment Taxes	22	44	6,867
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	668	1,725	-256
Total	33,749	80,657	1,389,049
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	5,418	10,271	170,894
Remittance Option Depositories	4,057	13,117	247,890
Tax and Loan Note Accounts	24,238	54,943	932,601
Inter-agency Transfers	36	2,326	37,664

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 83	\$ 464	\$ 9,180	\$ 9,727
Investments:				
Credits	54	457	23,727	24,238
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	29	311	18,651	18,991
Depository Initiated	7	142	12,451	12,600
Closing Balance Today	101	469	1,804	2,374

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 9	\$ 1,178	\$ 118,129
Business	165	937	30,947