



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, August 18, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,497	\$ 5,775	\$ 4,648	\$ 7,692
Tax and Loan Note Accounts (Table V)	7,262	5,978	31,417	35,930
Total Operating Balance	12,758	11,752	36,065	43,621

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 206	\$ 88,228	\$ 1,838,662	Public Debt Redemptions (Table III-B)	\$ 70	\$ 79,507	\$ 1,909,744
Agriculture Loan Repayments (misc)	30	245	4,234	Commodity Credit Corporation	40	405	14,608
Commodity Credit Corporation	38	452	7,980	Defense Vendor Payments (EFT)	466	4,547	81,632
Customs and Certain Excise Taxes	112	1,220	20,074	Education Department	191	1,749	36,798
Deposits by States:				Energy Department	33	746	16,430
Unemployment	36	3,155	20,873	Family Support Payments (HHS)	1	62	1,149
Supplemental Security Income	0	250	2,887	Federal Employees Insurance Payments ..	68	1,282	20,651
Energy Department	19	204	5,307	Federal Highway Administration	72	1,046	16,034
Estate and Gift Taxes	68	887	20,879	Federal Salaries (EFT)	31	3,416	77,380
Federal Reserve Earnings	0	831	20,939	Food and Nutrition Service (misc)	61	451	12,576
Foreign Deposits, Military Sales	1	577	12,384	Food Stamps	74	917	16,902
Housing and Urban Development (HUD) ..	21	539	7,440	Health and Human Services Grants (misc) ..	107	1,727	33,183
Individual Income and Employment				Housing and Urban Development (HUD) ..	117	1,730	34,773
Taxes, Not Withheld	418	2,334	265,273	Interest on Public Debt	20	26,763	182,063
Postal Service	403	4,128	76,584	Labor Department	21	557	9,067
Taxes Received (Table IV)	1,063	18,539	383,968	Medicare	521	7,820	186,960
Other Deposits:				Medicaid	559	5,013	88,614
Total Other Deposits	0	102	5,884	Natl Aeronautics & Space Adm. (NASA) ..	26	484	10,826
Change in Balance of Uncollected				Postal Service Money Orders and Other ..	164	2,347	43,407
Funds (closing balance \$ 140)	11	-11	-37	Temporary Assistance for Needy			
Transfers from Depositories	855	73,158	1,273,326	Families (HHS)	20	586	11,575
Total Federal Reserve Account	3,280	194,836	3,966,657	Unemployment Insurance Benefits	91	960	18,055
Tax and Loan Note Accounts:				Other Withdrawals:			
Taxes Received (Table IV)	2,139	43,673	853,907	Sale of Alaska Power Admin.	-82	-82	-3,617
Transfers from Federal Reserve Banks ..	0	5,330	390,752				
Total Tax and Loan Note				Unclassified	887	17,779	348,123
Accounts (Table V)	2,139	49,003	1,244,659	Total, Other Withdrawals	805	46,543	755,676
Total Deposits (net of transfers)	4,564	165,352	3,547,238	Transfers to Depositories	0	5,330	390,752
				Total Federal Reserve Account	3,558	193,988	3,968,854
				Tax and Loan Note Accounts			
				Transfers to Federal Reserve Banks			
				(Table V)	855	73,158	1,273,326
				Total Withdrawals (net of transfers)	3,558	188,658	3,578,101
				Net Change in Operating Cash Balance	1,006	-23,306	-30,863

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 40,778	\$ 1,370,633
Regular Series	\$ 0	\$ 41,385	\$ 1,171,201	Notes	0	33,761	485,467
Cash Management Series	0	0	136,242	Bonds	0	0	11
Notes	0	32,267	418,957	Federal Financing Bank	0	0	0
Bonds	0	11,776	51,103	Nonmarketable:			
Inflation - Indexed Securities Increment	2	43	704	Savings and Retirement Plan Series	64	767	13,771
Federal Financing Bank	0	0	0	Government Account Series	50,375	649,778	11,518,169
Nonmarketable:				Domestic Series	0	0	48
Savings and Retirement Plan Series:				Foreign Series	0	100	2,400
Cash Issue Price	11	229	5,272	State and Local Series	6	4,098	36,965
Interest Increment	0	747	8,425	Other	0	3	33
Government Account Series	54,802	646,832	11,672,143	Total Redemptions	50,445	729,285	13,427,497
Domestic Series	0	0	48	Net Change in Public Debt Outstanding	4,565	7,421	122,013
Foreign Series	0	0	3,045				
State and Local Series	195	3,426	82,033				
Other	0	0	337				
Total Issues	55,010	736,706	13,549,510				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 55,010	\$ 736,706	\$ 13,549,510
Premium on New Issues	0	181	849
Discount on New Issues:			
Bills (-)	0	816	29,827
Bonds and Notes (-)	0	221	1,336
Government Account Transaction (-)	54,802	646,832	11,671,476
Interest Increment on Savings and Retirement Plan Series (-)	0	747	8,425
Inflation - Indexed Securities Increment	2	43	633
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	206	88,228	1,838,662
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	50,445	729,285	13,427,497
Government Account Transactions (-)	50,375	649,778	11,517,753
Total Public Debt Cash Redemptions	70	79,507	1,909,744

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,535,159	\$ 5,530,594	\$ 5,527,738	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	533	533	533	536
Discount Adjustment	72,069	72,161	72,376	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	160	160	154	68
Total Subject to Limit	5,447,718	5,443,061	5,439,984	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,656	\$ 57,145	\$ 1,037,564
Individual Estimated Income Taxes	0	29	1,952
Railroad Retirement Taxes	2	210	4,141
Excise Taxes	36	1,822	52,897
Corporation Income Taxes	59	2,354	168,048
Federal Unemployment Taxes	4	265	6,787
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	1,445	2,965	1,091
Total	3,202	64,790	1,272,481
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	143	6,768	156,404
Remittance Option Depositories	920	11,772	227,564
Tax and Loan Note Accounts	2,139	43,673	853,907
Inter-agency Transfers	0	2,578	34,606

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 68	\$ 250	\$ 5,659	\$ 5,977
Investments:				
Credits	23	483	1,633	2,139
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	3	383	469	855
Closing Balance Today	88	350	6,824	7,262

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 829	\$ 116,174
Business	193	1,221	28,973