



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, August 11, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,413	\$ 5,010	\$ 4,648	\$ 7,692
Tax and Loan Note Accounts (Table V)	11,404	12,662	31,417	35,930
Total Operating Balance	16,817	17,672	36,065	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 267	\$ 22,886	\$ 1,773,320	Public Debt Redemptions (Table III-B)	\$ 134	\$ 24,151	\$ 1,854,388
Agriculture Loan Repayments (misc) ¹	30	155	4,145	Commodity Credit Corporation	31	238	14,441
Commodity Credit Corporation	41	281	7,810	Defense Vendor Payments (EFT)	358	2,573	79,657
Customs and Certain Excise Taxes	110	706	19,560	Education Department	183	992	36,041
Deposits by States:				Energy Department	47	436	16,119
Unemployment	146	2,756	20,475	Family Support Payments (HHS)	12	43	1,130
Supplemental Security Income	0	250	2,887	Federal Employees Insurance Payments	39	855	20,224
Energy Department	12	94	5,197	Federal Highway Administration	78	573	15,561
Estate and Gift Taxes	78	496	20,488	Federal Salaries (EFT)	361	2,856	76,820
Federal Reserve Earnings	0	480	20,588	Food and Nutrition Service (misc)	32	229	12,354
Foreign Deposits, Military Sales	11	560	12,367	Food Stamps	78	485	16,470
Housing and Urban Development (HUD)	43	383	7,285	Health and Human Services Grants (misc)	151	1,049	32,505
Individual Income and Employment Taxes, Not Withheld	205	1,160	264,099	Housing and Urban Development (HUD)	92	1,238	34,281
Postal Service	402	2,559	75,015	Interest on Public Debt	5	469	155,769
Taxes Received (Table IV)	629	10,031	375,460	Labor Department	28	297	8,807
Other Deposits:				Medicare	553	4,776	183,916
				Medicaid	598	2,691	86,292
				Natl Aeronautics & Space Adm. (NASA)	18	242	10,583
				Postal Service Money Orders and Other	249	1,452	42,512
				Temporary Assistance for Needy Families (HHS)	50	448	11,437
				Unemployment Insurance Benefits	92	587	17,681
				Other Withdrawals:			
				FSLIC Resolution Funds (RTC net)	-144	-229	-1,322
Total Other Deposits	0	177	5,959	Unclassified	1,046	13,717	344,062
Change in Balance of Uncollected Funds (closing balance \$ 158)	7	-29	-55	Total, Other Withdrawals	902	40,653	749,786
Transfers from Depositories	2,511	48,490	1,248,658	Transfers to Depositories	0	3,342	388,765
Total Federal Reserve Account	4,492	91,436	3,863,257	Total Federal Reserve Account	4,089	90,671	3,865,537
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV)	1,253	25,135	835,369	Transfers to Federal Reserve Banks (Table V)	2,511	48,490	1,248,658
Transfers from Federal Reserve Banks	0	3,342	388,765	Total Withdrawals (net of transfers)	4,089	87,329	3,476,772
Total Tax and Loan Note Accounts (Table V)	1,253	28,477	1,224,134	Net Change in Operating Cash Balance	-855	-19,248	-26,804
Total Deposits (net of transfers)	3,234	68,082	3,449,968				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 21,008	\$ 1,350,863
Regular Series	\$ 0	\$ 21,097	\$ 1,150,914	Notes	0	0	451,706
Cash Management Series	0	0	136,242	Bonds	0	0	11
Notes	0	1	386,691	Federal Financing Bank	0	0	0
Bonds	0	0	39,327	Nonmarketable:			
Inflation - Indexed Securities Increment	2	27	688	Savings and Retirement Plan Series	70	472	13,477
Federal Financing Bank	0	0	0	Government Account Series	50,078	397,643	11,266,035
Nonmarketable:				Domestic Series	0	0	48
Savings and Retirement Plan Series:				Foreign Series	0	100	2,400
Cash Issue Price	14	146	5,189	State and Local Series	64	2,568	35,434
Interest Increment	0	750	8,428	Other	0	3	33
Government Account Series	52,814	384,689	11,409,999	Total Redemptions	50,212	421,794	13,120,006
Domestic Series	0	0	48	Net Change in Public Debt Outstanding	2,870	-13,024	101,569
Foreign Series	0	0	3,045				
State and Local Series	253	2,062	80,668				
Other	0	0	337				
Total Issues	53,083	408,771	13,221,575				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 53,083	\$ 408,771	\$ 13,221,575
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	0	419	29,431
Bonds and Notes (-)	0	0	1,116
Government Account Transaction (-)	52,814	384,689	11,409,333
Interest Increment on Savings and Retirement Plan Series (-)	0	750	8,428
Inflation - Indexed Securities Increment	2	27	616
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	267	22,886	1,773,320
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	50,212	421,794	13,120,006
Government Account Transactions (-)	50,078	397,643	11,265,618
Total Public Debt Cash Redemptions	134	24,151	1,854,388

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt				
Outstanding	\$ 5,514,715	\$ 5,511,844	\$ 5,527,738	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	533	533	533	536
Discount Adjustment	72,139	72,048	72,376	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	160	157	154	68
Total Subject to Limit	5,427,202	5,424,420	5,439,984	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of March 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.
 Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,572	\$ 35,850	\$ 1,016,269
Individual Estimated Income Taxes	0	0	1,924
Railroad Retirement Taxes	20	93	4,024
Excise Taxes	94	668	51,743
Corporation Income Taxes	39	284	165,978
Federal Unemployment Taxes	23	238	6,760
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	-644	125	-1,749
Total	2,104	37,259	1,244,950

These Receipts were deposited in:
 Federal Reserve Account:

Directly	245	3,709	153,345
Remittance Option Depositories	384	6,322	222,115
Tax and Loan Note Accounts	1,253	25,135	835,369
Inter-agency Transfers	222	2,093	34,121

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 28	\$ 162	\$ 12,472	\$ 12,662
Investments:				
Credits	8	48	1,197	1,253
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	2,271	2,271
Depository Initiated	0	8	232	240
Closing Balance Today	36	202	11,166	11,404

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 442	\$ 115,787
Business	158	601	28,354