



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, June 17, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 8,273	\$ 7,518	\$ 5,693	\$ 7,692
Tax and Loan Note Accounts (Table V)	49,683	44,271	30,438	35,930
Total Operating Balance	57,956	51,789	36,131	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 289	\$ 88,967	\$ 1,510,670	Public Debt Redemptions (Table III-B)	\$ 58	\$ 96,427	\$ 1,561,168
Agriculture Loan Repayments (misc) ¹	15	279	3,097	Commodity Credit Corporation	20	201	13,400
Commodity Credit Corporation	25	453	6,321	Defense Vendor Payments (EFT)	278	4,658	64,339
Customs and Certain Excise Taxes	88	1,154	15,809	Education Department	105	1,801	31,638
Deposits by States:				Energy Department	62	866	13,260
Unemployment	8	190	16,345	Family Support Payments (HHS)	-6	49	958
Supplemental Security Income	0	265	2,366	Federal Employees Insurance Payments	46	1,268	16,356
Energy Department	6	186	4,273	Federal Highway Administration	69	823	12,357
Estate and Gift Taxes	94	982	17,517	Federal Salaries (EFT)	35	4,519	63,430
Federal Reserve Earnings	422	1,098	17,303	Food and Nutrition Service (misc)	72	757	10,595
Foreign Deposits, Military Sales	547	1,396	10,103	Food Stamps	80	981	13,812
Housing and Urban Development (HUD)	19	554	5,864	Health and Human Services Grants (misc)	151	1,810	26,846
Individual Income and Employment Taxes, Not Withheld	2,873	17,345	235,341	Housing and Urban Development (HUD)	81	2,351	28,110
Postal Service	332	4,473	62,567	Interest on Public Debt	5	6,957	138,843
Taxes Received (Table IV)	1,915	31,860	320,376	Labor Department	34	456	7,041
Other Deposits:				Medicare	720	11,093	151,773
Department of Justice	62	62	62	Medicaid	413	5,607	71,918
				Natl Aeronautics & Space Adm. (NASA)	39	577	8,805
				Postal Service Money Orders and Other	183	2,631	35,212
				Temporary Assistance for Needy Families (HHS)	-30	427	9,177
				Unemployment Insurance Benefits	70	926	14,707
				Other Withdrawals:			
				Social Security Benefits (EFT)	316	21,708	108,242
Total Other Deposits	62	309	3,143	Unclassified	983	24,218	296,965
Change in Balance of Uncollected Funds (closing balance \$ 224)	-84	-52	-121	Total, Other Withdrawals	1,299	56,707	633,969
Transfers from Depositories	3,945	92,425	1,048,956	Transfers to Depositories	6,016	37,412	351,630
Total Federal Reserve Account	10,557	241,885	3,279,927	Total Federal Reserve Account	9,802	239,305	3,279,346
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV)	3,340	74,258	711,080	Transfers to Federal Reserve Banks (Table V)	3,945	92,425	1,048,956
Transfers from Federal Reserve Banks	6,016	37,412	351,630	Total Withdrawals (net of transfers)	3,786	201,893	2,927,716
Total Tax and Loan Note Accounts (Table V)	9,357	111,670	1,062,710	Net Change in Operating Cash Balance	6,167	21,825	14,335
Total Deposits (net of transfers)	9,953	223,718	2,942,050				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1966. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 59,134	\$ 1,147,910
Regular Series	\$ 0	\$ 41,330	\$ 954,745	Notes	0	33,469	374,110
Cash Management Series	0	15,004	136,242	Bonds	0	1	9
Notes	0	29,712	339,942	Federal Financing Bank	0	0	0
Bonds	0	0	30,923	Nonmarketable:			
Inflation - Indexed Securities Increment	3	52	474	Savings and Retirement Plan Series	57	827	11,197
Federal Financing Bank	0	0	0	Government Account Series	47,775	681,629	8,982,940
Nonmarketable:				Domestic Series	0	0	30
Savings and Retirement Plan Series:				Foreign Series	0	100	1,725
Cash Issue Price	33	282	4,404	State and Local Series	1	2,895	26,158
Interest Increment	0	-5	6,135	Other	0	0	29
Government Account Series	50,216	673,501	9,080,631	Total Redemptions	47,833	778,055	10,544,108
Domestic Series	0	0	30	Net Change in Public Debt Outstanding	2,675	-14,637	78,572
Foreign Series	0	0	2,945				
State and Local Series	255	3,472	65,874				
Other	0	70	337				
Total Issues	50,508	763,418	10,622,680				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 50,508	\$ 763,418	\$ 10,622,680
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	0	850	24,547
Bonds and Notes (-)	0	52	918
Government Account Transaction (-)	50,216	673,501	9,080,631
Interest Increment on Savings and Retirement Plan Series (-)	0	-5	6,135
Inflation - Indexed Securities Increment	3	52	448
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	289	88,967	1,510,670
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	47,833	778,055	10,544,108
Government Account Transactions (-)	47,775	681,629	8,982,940
Total Public Debt Cash Redemptions	58	96,427	1,561,168

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,491,718	\$ 5,489,044	\$ 5,506,356	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	533	533	533	536
Discount Adjustment	71,438	71,533	72,196	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	142	143	104	68
Total Subject to Limit	5,404,889	5,402,120	5,418,731	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,601	\$ 63,085	\$ 846,068
Individual Estimated Income Taxes	15	43	1,349
Railroad Retirement Taxes	9	296	3,286
Excise Taxes	25	2,724	42,456
Corporation Income Taxes	224	33,396	153,543
Federal Unemployment Taxes	3	45	5,515
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	474	9,064	7,408
Total	5,349	108,654	1,059,627
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	321	13,920	132,334
Remittance Option Depositories	1,595	17,940	188,041
Tax and Loan Note Accounts	3,340	74,258	711,080
Inter-agency Transfers	94	2,537	28,172

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 213	\$ 868	\$ 43,189	\$ 44,270
Investments:				
Credits	19	118	3,204	3,341
Transfers to Depositories	22	53	5,941	6,016
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	7	78	3,859	3,944
Closing Balance Today	247	961	48,475	49,683

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 659	\$ 111,328
Business	45	1,176	24,332