



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Monday, June 15, 1998  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 9,926	\$ 5,935	\$ 5,693	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	26,626	8,571	30,438	35,930
<b>Total Operating Balance .....</b>	<b>36,552</b>	<b>14,506</b>	<b>36,131</b>	<b>43,621</b>

### TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 317	\$ 88,290	\$ 1,509,992	Public Debt Redemptions (Table III-B) .....	\$ 15,588	\$ 96,290	\$ 1,561,032
Agriculture Loan Repayments (misc) <sup>1</sup> .....	13	219	3,037	Commodity Credit Corporation .....	20	164	13,363
Commodity Credit Corporation .....	41	402	6,269	Defense Vendor Payments (EFT) .....	409	4,005	63,685
Customs and Certain Excise Taxes .....	87	950	15,605	Education Department .....	193	1,562	31,400
<b>Deposits by States:</b>				Energy Department .....	94	757	13,150
Unemployment .....	8	174	16,328	Family Support Payments (HHS) .....	2	60	969
Supplemental Security Income .....	0	265	2,366	Federal Employees Insurance Payments .....	75	1,172	16,260
Energy Department .....	22	161	4,248	Federal Highway Administration .....	50	715	12,249
Estate and Gift Taxes .....	68	833	17,368	Federal Salaries (EFT) .....	619	4,141	63,051
Federal Reserve Earnings .....	0	676	16,881	Food and Nutrition Service (misc) .....	51	618	10,457
Foreign Deposits, Military Sales .....	22	820	9,527	Food Stamps .....	118	810	13,641
Housing and Urban Development (HUD) .....	29	511	5,821	Health and Human Services Grants (misc) .....	193	1,507	26,543
Individual Income and Employment Taxes, Not Withheld .....	3,641	9,820	227,816	Housing and Urban Development (HUD) .....	144	2,123	27,882
Postal Service .....	278	3,759	61,852	Interest on Public Debt .....	167	6,948	138,835
Taxes Received (Table IV) .....	12,243	26,826	315,341	Labor Department .....	49	387	6,972
<b>Other Deposits:</b>				Medicare .....	817	9,845	150,524
				Medicaid .....	369	4,892	71,203
				Natl Aeronautics & Space Adm. (NASA) .....	94	521	8,750
				Postal Service Money Orders and Other .....	289	2,229	34,810
				Temporary Assistance for Needy Families (HHS) .....	36	439	9,189
				Unemployment Insurance Benefits .....	74	785	14,566
				<b>Other Withdrawals:</b>			
				Export-Import Bank (net) .....	-54	-64	-45
				Military Active Duty Pay (EFT) .....	1,246	3,071	15,155
<b>Total Other Deposits .....</b>	<b>0</b>	<b>248</b>	<b>3,081</b>	<b>Unclassified .....</b>	<b>1,698</b>	<b>22,048</b>	<b>294,796</b>
<b>Change in Balance of Uncollected Funds (closing balance \$ 130) .....</b>	<b>-2</b>	<b>43</b>	<b>-27</b>	<b>Total, Other Withdrawals .....</b>	<b>2,890</b>	<b>54,278</b>	<b>631,539</b>
<b>Transfers from Depositories .....</b>	<b>20,867</b>	<b>79,361</b>	<b>1,035,892</b>	<b>Transfers to Depositories .....</b>	<b>11,304</b>	<b>14,873</b>	<b>329,092</b>
<b>Total Federal Reserve Account .....</b>	<b>37,635</b>	<b>213,356</b>	<b>3,251,397</b>	<b>Total Federal Reserve Account .....</b>	<b>33,644</b>	<b>209,123</b>	<b>3,249,164</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Taxes Received (Table IV) .....	27,618	60,676	697,497	Transfers to Federal Reserve Banks (Table V) .....	20,867	79,361	1,035,892
Transfers from Federal Reserve Banks .....	11,304	14,873	329,092	<b>Total Withdrawals (net of transfers) .....</b>	<b>22,340</b>	<b>194,250</b>	<b>2,920,072</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>38,922</b>	<b>75,549</b>	<b>1,026,589</b>	<b>Net Change in Operating Cash Balance .....</b>	<b>22,046</b>	<b>421</b>	<b>-7,069</b>
<b>Total Deposits (net of transfers) .....</b>	<b>44,386</b>	<b>194,671</b>	<b>2,913,003</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1966. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 15,004	\$ 59,134	\$ 1,147,910
Regular Series	\$ 0	\$ 41,330	\$ 954,745	Notes	0	33,469	374,109
Cash Management Series	0	15,004	136,242	Bonds	0	0	9
Notes	0	29,712	339,942	Federal Financing Bank	0	0	0
Bonds	0	0	30,923	Nonmarketable:			
Inflation - Indexed Securities Increment	9	46	467	Savings and Retirement Plan Series	60	694	11,064
Federal Financing Bank	0	0	0	Government Account Series	48,570	585,784	8,887,095
Nonmarketable:				Domestic Series	0	0	30
Savings and Retirement Plan Series:				Foreign Series	0	100	1,725
Cash Issue Price	25	234	4,356	State and Local Series	524	2,892	26,155
Interest Increment	0	-5	6,135	Other	0	0	29
Government Account Series	49,276	570,957	8,978,086	Total Redemptions	64,158	682,074	10,448,127
Domestic Series	0	0	30	Net Change in Public Debt Outstanding	-14,556	-21,884	71,325
Foreign Series	0	0	2,945				
State and Local Series	222	2,842	65,245				
Other	70	70	337				
Total Issues	49,602	660,190	10,519,452				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 49,602	\$ 660,190	\$ 10,519,452
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	0	850	24,547
Bonds and Notes (-)	0	52	918
Government Account Transaction (-)	49,276	570,957	8,978,086
Interest Increment on Savings and Retirement Plan Series (-)	0	-5	6,135
Inflation - Indexed Securities Increment	9	46	442
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	317	88,290	1,509,992
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	64,158	682,074	10,448,127
Government Account Transactions (-)	48,570	585,784	8,887,095
Total Public Debt Cash Redemptions	15,588	96,290	1,561,032

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,484,471	\$ 5,499,027	\$ 5,506,356	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	533	533	533	536
Discount Adjustment	71,628	71,918	72,196	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	143	139	104	68
Total Subject to Limit	5,397,453	5,411,714	5,418,731	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 8,227	\$ 53,059	\$ 836,042
Individual Estimated Income Taxes	25	28	1,333
Railroad Retirement Taxes	44	229	3,219
Excise Taxes	105	2,656	42,387
Corporation Income Taxes	30,880	32,519	152,666
Federal Unemployment Taxes	7	39	5,509
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	916	1,320	-336
Total	40,205	89,849	1,040,822
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	7,477	12,922	131,336
Remittance Option Depositories	4,766	13,904	184,005
Tax and Loan Note Accounts	27,618	60,676	697,497
Inter-agency Transfers	343	2,348	27,983

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 65	\$ 369	\$ 8,137	\$ 8,571
Investments:				
Credits	55	486	27,078	27,619
Transfers to Depositories	26	34	11,244	11,304
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	12	231	20,624	20,867
Closing Balance Today	133	657	25,835	26,62

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7	\$ 639	\$ 111,308
Business	35	911	24,067