



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Friday, June 5, 1998  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,715	\$ 5,340	\$ 5,693	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	3,130	3,723	30,438	35,930
<b>Total Operating Balance .....</b>	<b>7,846</b>	<b>9,063</b>	<b>36,131</b>	<b>43,621</b>

### TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 25	\$ 66,287	\$ 1,487,989	Public Debt Redemptions (Table III-B) .....	\$ 57	\$ 58,667	\$ 1,523,409
Agriculture Loan Repayments (misc) <sup>1</sup> .....	7	128	2,946	Commodity Credit Corporation .....	8	72	13,271
Commodity Credit Corporation .....	28	218	6,086	Defense Vendor Payments (EFT) .....	491	1,791	61,472
Customs and Certain Excise Taxes .....	68	402	15,057	Education Department .....	170	551	30,389
<b>Deposits by States:</b>				Energy Department .....	97	411	12,805
Unemployment .....	19	84	16,238	Family Support Payments (HHS) .....	11	30	940
Supplemental Security Income .....	0	16	2,116	Federal Employees Insurance Payments .....	58	643	15,731
Energy Department .....	11	84	4,172	Federal Highway Administration .....	43	217	11,752
Estate and Gift Taxes .....	88	386	16,921	Federal Salaries (EFT) .....	85	1,688	60,599
Federal Reserve Earnings .....	0	404	16,609	Food and Nutrition Service (misc) .....	56	312	10,151
Foreign Deposits, Military Sales .....	80	603	9,311	Food Stamps .....	59	269	13,100
Housing and Urban Development (HUD) .....	75	202	5,513	Health and Human Services Grants (misc) .....	106	653	25,689
Individual Income and Employment Taxes, Not Withheld .....	456	1,586	219,582	Housing and Urban Development (HUD) .....	85	1,503	27,261
Postal Service .....	337	1,815	59,908	Interest on Public Debt .....	3	6,759	138,645
Taxes Received (Table IV) .....	1,266	8,027	296,543	Labor Department .....	26	177	6,762
<b>Other Deposits:</b>				Medicare .....	499	6,177	146,857
Interest recd from T&L Depositories .....	155	155	545	Medicaid .....	577	2,151	68,462
				Natl Aeronautics & Space Adm. (NASA) .....	16	154	8,383
				Postal Service Money Orders and Other .....	175	1,077	33,658
				Temporary Assistance for Needy Families (HHS) .....	59	233	8,983
				Unemployment Insurance Benefits .....	54	368	14,149
				<b>Other Withdrawals:</b>			
				Unclassified .....	3,660	13,328	286,076
<b>Total Other Deposits .....</b>	<b>155</b>	<b>222</b>	<b>3,056</b>	<b>Total, Other Withdrawals .....</b>	<b>3,660</b>	<b>43,895</b>	<b>621,157</b>
<b>Change in Balance of Uncollected Funds (closing balance \$ 163) .....</b>	<b>-37</b>	<b>10</b>	<b>-59</b>	<b>Transfers to Depositories .....</b>	<b>0</b>	<b>2,245</b>	<b>316,463</b>
<b>Transfers from Depositories .....</b>	<b>3,191</b>	<b>48,591</b>	<b>1,005,122</b>	<b>Total Federal Reserve Account .....</b>	<b>6,393</b>	<b>130,045</b>	<b>3,170,086</b>
<b>Total Federal Reserve Account .....</b>	<b>5,769</b>	<b>129,067</b>	<b>3,167,109</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Banks (Table V) .....	3,191	48,591	1,005,122
Taxes Received (Table IV) .....	2,598	19,039	655,861	<b>Total Withdrawals (net of transfers) .....</b>	<b>6,393</b>	<b>127,800</b>	<b>2,853,623</b>
Transfers from Federal Reserve Banks .....	0	2,245	316,463	<b>Net Change in Operating Cash Balance .....</b>	<b>-1,217</b>	<b>-28,285</b>	<b>-35,776</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>2,598</b>	<b>21,284</b>	<b>972,324</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>5,176</b>	<b>99,515</b>	<b>2,817,847</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1966. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 22,606	\$ 1,111,382
Regular Series	\$ 1	\$ 20,487	\$ 933,903	Notes	0	33,468	374,109
Cash Management Series	0	15,004	136,242	Bonds	0	0	9
Notes	0	29,712	339,942	Federal Financing Bank	0	0	0
Bonds	0	0	30,923	Nonmarketable:			
Inflation - Indexed Securities Increment	3	15	437	Savings and Retirement Plan Series	56	325	10,694
Federal Financing Bank	0	0	0	Government Account Series	48,786	285,932	8,587,244
Nonmarketable:				Domestic Series	0	0	30
Savings and Retirement Plan Series:				Foreign Series	0	100	1,725
Cash Issue Price	21	126	4,249	State and Local Series	1	2,167	25,431
Interest Increment	0	0	6,140	Other	0	0	29
Government Account Series	48,681	267,892	8,675,022	Total Redemptions	48,843	344,600	10,110,652
Domestic Series	0	0	30	Net Change in Public Debt Outstanding	-133	-9,921	83,288
Foreign Series	0	0	2,945				
State and Local Series	2	1,441	63,843				
Other	0	0	267				
Total Issues	48,709	334,678	10,193,941				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 48,709	\$ 334,678	\$ 10,193,941
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	0	432	24,128
Bonds and Notes (-)	0	52	918
Government Account Transaction (-)	48,681	267,892	8,675,022
Interest Increment on Savings and Retirement Plan Series (-)	0	0	6,140
Inflation - Indexed Securities Increment	3	15	411
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	25	66,287	1,487,989
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	48,843	344,600	10,110,652
Government Account Transactions (-)	48,786	285,932	8,587,244
Total Public Debt Cash Redemptions	57	58,667	1,523,409

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt Outstanding	\$ 5,496,435	\$ 5,496,568	\$ 5,506,356	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	533	533	533	536
Discount Adjustment	72,179	72,276	72,196	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	127	126	104	68
Total Subject to Limit	5,408,849	5,408,885	5,418,731	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,203	\$ 27,646	\$ 810,629
Individual Estimated Income Taxes	0	1	1,306
Railroad Retirement Taxes	8	109	3,099
Excise Taxes	18	226	39,958
Corporation Income Taxes	33	216	120,363
Federal Unemployment Taxes	3	16	5,486
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	-86	565	-1,091
Total	4,178	28,778	979,750
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	477	2,835	121,249
Remittance Option Depositories	789	5,192	175,293
Tax and Loan Note Accounts	2,598	19,039	655,861
Inter-agency Transfers	314	1,712	27,347

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 6	\$ 42	\$ 3,674	\$ 3,722
Investments:				
Credits	10	114	2,474	2,598
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	6	42	2,903	2,951
Depository Initiated	0	43	197	240
Closing Balance Today	10	72	3,049	3,131

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 45	\$ 74	\$ 110,743
Business	67	427	23,583