



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Thursday, June 4, 1998  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,340	\$ 5,211	\$ 5,693	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	3,723	9,197	30,438	35,930
<b>Total Operating Balance .....</b>	<b>9,063</b>	<b>14,407</b>	<b>36,131</b>	<b>43,621</b>

### TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 20,680	\$ 66,262	\$ 1,487,964	Public Debt Redemptions (Table III-B) .....	\$ 22,771	\$ 58,611	\$ 1,523,352
Agriculture Loan Repayments (misc) <sup>1</sup> .....	21	121	2,939	Commodity Credit Corporation .....	10	65	13,264
Commodity Credit Corporation .....	26	190	6,057	Defense Vendor Payments (EFT) .....	205	1,300	60,981
Customs and Certain Excise Taxes .....	78	334	14,989	Education Department .....	109	381	30,219
<b>Deposits by States:</b>				Energy Department .....	68	314	12,708
Unemployment .....	9	65	16,219	Family Support Payments (HHS) .....	-2	20	929
Supplemental Security Income .....	15	16	2,116	Federal Employees Insurance Payments .....	40	585	15,673
Energy Department .....	18	73	4,161	Federal Highway Administration .....	48	174	11,709
Estate and Gift Taxes .....	77	298	16,833	Federal Salaries (EFT) .....	393	1,603	60,514
Federal Reserve Earnings .....	0	404	16,609	Food and Nutrition Service (misc) .....	34	256	10,094
Foreign Deposits, Military Sales .....	75	524	9,231	Food Stamps .....	66	211	13,042
Housing and Urban Development (HUD) .....	29	128	5,439	Health and Human Services Grants (misc) .....	143	547	25,583
Individual Income and Employment Taxes, Not Withheld .....	353	1,130	219,126	Housing and Urban Development (HUD) .....	142	1,418	27,176
Postal Service .....	362	1,478	59,571	Interest on Public Debt .....	3	6,756	138,642
Taxes Received (Table IV) .....	552	6,761	295,277	Labor Department .....	30	151	6,737
<b>Other Deposits:</b>				Medicare .....	573	5,678	146,357
Prepayment of Treasury Securities (net) .....	-74	-148	-42	Medicaid .....	490	1,574	67,885
				Natl Aeronautics & Space Adm. (NASA) .....	37	138	8,367
				Postal Service Money Orders and Other .....	165	902	33,483
				Temporary Assistance for Needy Families (HHS) .....	43	174	8,923
				Unemployment Insurance Benefits .....	57	314	14,095
				<b>Other Withdrawals:</b>			
				Agency for Internat'l Development .....	56	92	1,458
<b>Total Other Deposits .....</b>	<b>-74</b>	<b>67</b>	<b>2,901</b>	<b>Unclassified .....</b>	<b>3,396</b>	<b>9,668</b>	<b>282,416</b>
<b>Change in Balance of Uncollected Funds (closing balance \$ 125) .....</b>	<b>-6</b>	<b>48</b>	<b>-22</b>	<b>Total, Other Withdrawals .....</b>	<b>3,452</b>	<b>40,235</b>	<b>617,497</b>
<b>Transfers from Depositories .....</b>	<b>6,793</b>	<b>45,400</b>	<b>1,001,931</b>	<b>Transfers to Depositories .....</b>	<b>0</b>	<b>2,245</b>	<b>316,463</b>
<b>Total Federal Reserve Account .....</b>	<b>29,008</b>	<b>123,299</b>	<b>3,161,340</b>	<b>Total Federal Reserve Account .....</b>	<b>28,879</b>	<b>123,652</b>	<b>3,163,693</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Taxes Received (Table IV) .....	1,320	16,441	653,263	Transfers to Federal Reserve Banks (Table V) .....	6,793	45,400	1,001,931
Transfers from Federal Reserve Banks .....	0	2,245	316,463	<b>Total Withdrawals (net of transfers) .....</b>	<b>28,879</b>	<b>121,407</b>	<b>2,847,230</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>1,320</b>	<b>18,686</b>	<b>969,726</b>	<b>Net Change in Operating Cash Balance .....</b>	<b>-5,345</b>	<b>-27,068</b>	<b>-34,559</b>
<b>Total Deposits (net of transfers) .....</b>	<b>23,534</b>	<b>94,339</b>	<b>2,812,671</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1966. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 22,606	\$ 22,606	\$ 1,111,382
Regular Series	\$ 20,487	\$ 20,486	\$ 933,901	Notes	0	33,468	374,109
Cash Management Series	0	15,004	136,242	Bonds	0	0	9
Notes	0	29,712	339,942	Federal Financing Bank	0	0	0
Bonds	0	0	30,923	Nonmarketable:			
Inflation - Indexed Securities Increment	3	12	434	Savings and Retirement Plan Series	61	269	10,639
Federal Financing Bank	0	0	0	Government Account Series	48,310	237,146	8,538,458
Nonmarketable:				Domestic Series	0	0	30
Savings and Retirement Plan Series:				Foreign Series	100	100	1,725
Cash Issue Price	28	105	4,227	State and Local Series	4	2,167	25,430
Interest Increment	0	0	6,140	Other	0	0	29
Government Account Series	50,385	219,211	8,626,340	Total Redemptions	71,081	295,757	10,061,809
Domestic Series	0	0	30	Net Change in Public Debt Outstanding	392	-9,788	83,422
Foreign Series	0	0	2,945				
State and Local Series	570	1,439	63,841				
Other	0	0	267				
Total Issues	71,473	285,969	10,145,231				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 71,473	\$ 285,969	\$ 10,145,231
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	405	432	24,128
Bonds and Notes (-)	0	52	918
Government Account Transaction (-)	50,385	219,211	8,626,340
Interest Increment on Savings and Retirement Plan Series (-)	0	0	6,140
Inflation - Indexed Securities Increment	3	12	408
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	20,680	66,262	1,487,964
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	71,081	295,757	10,061,809
Government Account Transactions (-)	48,310	237,146	8,538,458
Total Public Debt Cash Redemptions	22,771	58,611	1,523,352

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,496,568	\$ 5,496,176	\$ 5,506,356	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	533	533	533	536
Discount Adjustment	72,276	71,968	72,196	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	126	106	104	68
Total Subject to Limit	5,408,885	5,408,781	5,418,731	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,591	\$ 23,444	\$ 806,426
Individual Estimated Income Taxes	0	0	1,306
Railroad Retirement Taxes	4	102	3,092
Excise Taxes	15	208	39,939
Corporation Income Taxes	35	183	120,331
Federal Unemployment Taxes	2	13	5,483
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	350	650	-1,005
Total	1,998	24,599	975,572
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	152	2,359	120,773
Remittance Option Depositories	400	4,403	174,504
Tax and Loan Note Accounts	1,320	16,441	653,263
Inter-agency Transfers	127	1,397	27,033

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 47	\$ 320	\$ 8,830	\$ 9,197
Investments:				
Credits	7	204	1,109	1,320
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	47	320	6,153	6,520
Depository Initiated	0	161	112	273
Closing Balance Today	6	42	3,674	3,722

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 29	\$ 110,698
Business	37	360	23,515