



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, May 26, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,820	\$ 5,319	\$ 28,014	\$ 7,692
Tax and Loan Note Accounts (Table V)	38,205	35,252	60,016	35,930
Total Operating Balance	43,025	40,571	88,030	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 84	\$ 94,542	\$ 1,383,790	Public Debt Redemptions (Table III-B)	\$ 90	\$ 101,629	\$ 1,421,578
Agriculture Loan Repayments (misc) ¹	14	328	2,680	Commodity Credit Corporation	26	242	13,151
Commodity Credit Corporation	34	992	5,777	Defense Vendor Payments (EFT)	530	6,228	58,510
Customs and Certain Excise Taxes	81	1,373	14,338	Education Department	182	1,504	29,387
Deposits by States:				Energy Department	88	1,194	12,084
Unemployment	16	7,599	15,976	Family Support Payments (HHS)	8	98	916
Supplemental Security Income	0	258	2,097	Federal Employees Insurance Payments	60	1,456	14,627
Energy Department	43	301	3,972	Federal Highway Administration	68	1,265	11,310
Estate and Gift Taxes	81	1,686	16,258	Federal Salaries (EFT)	50	6,672	57,082
Federal Reserve Earnings	0	1,784	15,773	Food and Nutrition Service (misc)	56	1,021	9,681
Foreign Deposits, Military Sales	0	935	8,597	Food Stamps	83	1,412	12,645
Housing and Urban Development (HUD)	22	613	5,215	Health and Human Services Grants (misc)	144	2,424	24,434
Individual Income and Employment Taxes, Not Withheld	170	5,206	217,418	Housing and Urban Development (HUD)	82	2,773	25,451
Postal Service	289	5,640	57,114	Interest on Public Debt	10	24,720	131,872
Taxes Received (Table IV)	1,549	26,694	284,168	Labor Department	61	708	6,457
Other Deposits:				Medicare	858	14,380	138,149
Prepayment of Treasury Securities (net)	71	188	135	Medicaid	292	6,773	65,266
				Natl Aeronautics & Space Adm. (NASA)	178	931	8,111
				Postal Service Money Orders and Other	138	3,274	32,042
				Temporary Assistance for Needy Families (HHS)	31	646	8,516
				Unemployment Insurance Benefits	79	1,232	13,565
				Other Withdrawals:			
Total Other Deposits	71	161	2,832	Unclassified	1,613	37,482	267,417
Change in Balance of Uncollected Funds (closing balance \$ 166)	-24	401	-63	Total, Other Withdrawals	1,613	72,840	570,272
Transfers from Depositories	3,864	107,305	938,588	Transfers to Depositories	2,065	25,590	312,294
Total Federal Reserve Account	6,295	255,819	2,974,531	Total Federal Reserve Account	6,793	279,013	2,977,403
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV)	4,752	59,904	628,571	Transfers to Federal Reserve Banks (Table V)	3,864	107,305	938,588
Transfers from Federal Reserve Banks	2,065	25,590	312,294	Total Withdrawals (net of transfers)	4,728	253,423	2,665,109
Total Tax and Loan Note Accounts (Table V)	6,817	85,494	940,864	Net Change in Operating Cash Balance	2,455	-45,005	-596
Total Deposits (net of transfers)	7,183	208,418	2,664,514				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1966. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 66,327	\$ 1,045,821
Regular Series	\$ 0	\$ 62,555	\$ 876,785	Notes	0	30,392	340,640
Cash Management Series	0	0	121,238	Bonds	0	1	8
Notes	0	27,650	310,229	Federal Financing Bank	0	0	0
Bonds	0	0	30,923	Nonmarketable:			
Inflation - Indexed Securities Increment	12	78	406	Savings and Retirement Plan Series	57	1,009	10,197
Federal Financing Bank	0	0	0	Government Account Series	48,495	866,042	8,145,000
Nonmarketable:				Domestic Series	0	0	30
Savings and Retirement Plan Series:				Foreign Series	0	375	1,625
Cash Issue Price	22	372	4,039	State and Local Series	33	3,525	23,228
Interest Increment	0	0	5,461	Other	0	0	29
Government Account Series	50,888	878,786	8,248,065	Total Redemptions	48,585	967,672	9,566,578
Domestic Series	0	0	30	Net Change in Public Debt Outstanding	2,399	7,023	93,771
Foreign Series	0	0	2,500				
State and Local Series	63	5,190	60,406				
Other	0	64	267				
Total Issues	50,984	974,694	9,660,350				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 50,984	\$ 974,694	\$ 9,660,350
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	0	1,262	22,454
Bonds and Notes (-)	0	26	867
Government Account Transaction (-)	50,888	878,786	8,248,065
Interest Increment on Savings and Retirement Plan Series (-)	0	0	5,461
Inflation - Indexed Securities Increment	12	78	381
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	84	94,542	1,383,790
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	48,585	967,672	9,566,578
Government Account Transactions (-)	48,495	866,042	8,145,000
Total Public Debt Cash Redemptions	90	101,629	1,421,578

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,506,917	\$ 5,504,518	\$ 5,499,895	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	533	533	533	536
Discount Adjustment	71,676	71,297	71,923	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	104	104	102	68
Total Subject to Limit	5,419,813	5,417,792	5,412,540	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,924	\$ 80,390	\$ 771,270
Individual Estimated Income Taxes	1	144	1,306
Railroad Retirement Taxes	36	363	2,963
Excise Taxes	596	3,284	38,196
Corporation Income Taxes	123	4,157	119,853
Federal Unemployment Taxes	5	623	5,458
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	-368	376	-1,123
Total	6,317	89,338	937,923
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	755	10,492	116,747
Remittance Option Depositories	794	16,202	167,421
Tax and Loan Note Accounts	4,752	59,904	628,571
Inter-agency Transfers	16	2,740	25,185

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 173	\$ 388	\$ 34,690	\$ 35,251
Investments:				
Credits	10	104	4,638	4,752
Transfers to Depositories	4	12	2,049	2,065
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	2	46	3,816	3,864
Closing Balance Today	186	458	37,561	38,205

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 14	\$ 22,029	\$ 107,765
Business	189	1,898	22,997