



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, April 22, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 12,950	\$ 8,263	\$ 5,490	\$ 7,692
Tax and Loan Note Accounts (Table V)	49,801	42,560	22,141	35,930
Total Operating Balance	62,751	50,823	27,632	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 440	\$ 111,970	\$ 1,204,422	Public Debt Redemptions (Table III-B)	\$ 132	\$ 139,921	\$ 1,198,328
Agriculture Loan Repayments (misc) ¹	10	319	2,158	Commodity Credit Corporation	27	452	12,794
Commodity Credit Corporation	7	474	4,585	Defense Vendor Payments (EFT)	240	5,329	49,587
Customs and Certain Excise Taxes	81	1,287	12,474	Education Department	295	2,332	26,897
Deposits by States:				Energy Department	51	1,040	10,291
Unemployment	84	508	7,099	Family Support Payments (HHS)	3	91	807
Supplemental Security Income	0	210	1,835	Federal Employees Insurance Payments	41	1,388	12,599
Energy Department	14	183	3,359	Federal Highway Administration	72	969	9,728
Estate and Gift Taxes	271	2,624	13,021	Federal Salaries (EFT)	51	6,235	49,694
Federal Reserve Earnings	463	1,322	13,443	Food and Nutrition Service (misc)	48	861	8,280
Foreign Deposits, Military Sales	104	867	7,615	Food Stamps	65	1,217	10,888
Housing and Urban Development (HUD)	22	572	4,460	Health and Human Services Grants (misc)	178	2,252	20,803
Individual Income and Employment Taxes, Not Withheld	9,658	76,393	146,842	Housing and Urban Development (HUD)	80	2,644	22,035
Postal Service	329	5,678	49,628	Interest on Public Debt	5	2,968	100,820
Taxes Received (Table IV)	2,047	33,494	249,283	Labor Department	27	521	5,443
Other Deposits:				Medicare	832	14,007	119,334
Total Other Deposits	0	-88	2,626	Medicaid	219	6,977	56,641
Change in Balance of Uncollected Funds (closing balance \$ 713)	387	-596	-610	Natl Aeronautics & Space Adm. (NASA)	24	656	6,829
Transfers from Depositories	4,162	123,817	803,836	Postal Service Money Orders and Other	178	3,114	27,760
Total Federal Reserve Account	18,078	359,032	2,526,077	Temporary Assistance for Needy Families (HHS)	11	688	7,573
Tax and Loan Note Accounts:				Unemployment Insurance Benefits	68	1,344	11,856
Taxes Received (Table IV)	3,065	73,124	551,961	Other Withdrawals:			
Transfers from Federal Reserve Banks	8,338	78,353	265,747	IRS Tax Refunds Business (EFT)	117	867	5,377
Total Tax and Loan Note Accounts (Table V)	11,403	151,477	817,709	Social Security Benefits (EFT)	263	21,694	64,716
Total Deposits (net of transfers)	16,981	308,339	2,274,202	Unclassified	2,026	39,953	220,111
				Total, Other Withdrawals	2,406	78,214	486,086
				Transfers to Depositories	8,338	78,353	265,747
				Total Federal Reserve Account	13,391	351,573	2,520,820
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Banks (Table V)	4,162	123,817	803,836
				Total Withdrawals (net of transfers)	5,052	273,220	2,255,072
				Net Change in Operating Cash Balance	11,929	35,120	19,130

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 128,373	\$ 892,465
Regular Series	\$ 0	\$ 78,313	\$ 758,460	Notes	0	8,789	276,617
Cash Management Series	0	19,125	121,238	Bonds	0	1	7
Notes	0	1	254,374	Federal Financing Bank	0	0	0
Bonds	0	8,404	30,923	Nonmarketable:			
Inflation - Indexed Securities Increment	3	60	304	Savings and Retirement Plan Series	60	1,092	8,864
Federal Financing Bank	0	0	0	Government Account Series	47,557	802,776	6,980,618
Nonmarketable:				Domestic Series	0	26	30
Savings and Retirement Plan Series:				Foreign Series	0	200	1,250
Cash Issue Price	15	343	3,520	State and Local Series	72	1,437	19,065
Interest Increment	0	1	4,578	Other	0	3	28
Government Account Series	49,959	807,645	7,058,477	Total Redemptions	47,690	942,697	8,178,946
Domestic Series	0	26	30	Net Change in Public Debt Outstanding	2,712	-20,736	108,544
Foreign Series	0	0	2,500				
State and Local Series	425	7,980	52,886				
Other	0	65	201				
Total Issues	50,402	921,961	8,287,490				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 50,402	\$ 921,961	\$ 8,287,490
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	0	2,113	19,603
Bonds and Notes (-)	0	173	801
Government Account Transaction (-)	49,959	807,645	7,058,477
Interest Increment on Savings and Retirement Plan Series (-)	0	1	4,578
Inflation - Indexed Securities Increment	3	60	279
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	440	111,970	1,204,422
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	47,690	942,697	8,178,946
Government Account Transactions (-)	47,557	802,776	6,980,618
Total Public Debt Cash Redemptions	132	139,921	1,198,328

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,521,690	\$ 5,518,978	\$ 5,542,426	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	534	534	534	536
Discount Adjustment	70,653	70,754	70,491	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	102	102	96	68
Total Subject to Limit	5,435,604	5,432,792	5,456,497	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,626	\$ 75,976	\$ 670,487
Individual Estimated Income Taxes	20	263	1,048
Railroad Retirement Taxes	28	315	2,522
Excise Taxes	17	2,798	32,060
Corporation Income Taxes	1,508	27,634	114,170
Federal Unemployment Taxes	31	301	2,403
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	-2,034	2,362	547
Total	5,195	109,649	823,240
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	308	14,513	102,713
Remittance Option Depositories	1,739	18,981	146,570
Tax and Loan Note Accounts	3,065	73,124	551,961
Inter-agency Transfers	83	3,031	21,996

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 216	\$ 637	\$ 41,707	\$ 42,560
Investments:				
Credits	14	87	2,964	3,065
Transfers to Depositories	12	15	8,311	8,338
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	13	41	4,109	4,163
Closing Balance Today	229	698	48,874	49,801

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 19,085	\$ 79,583
Business	148	2,421	20,283