



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, April 3, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,469	\$ 5,299	\$ 5,490	\$ 7,692
Tax and Loan Note Accounts (Table V)	6,791	9,629	22,141	35,930
Total Operating Balance	12,260	14,928	27,632	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 19,163	\$ 57,649	\$ 1,150,101	Public Debt Redemptions (Table III-B)	\$ 78	\$ 42,495	\$ 1,100,901
Agriculture Loan Repayments (misc) ¹	13	114	1,954	Commodity Credit Corporation	25	74	12,416
Commodity Credit Corporation	62	126	4,237	Defense Vendor Payments (EFT)	455	836	45,095
Customs and Certain Excise Taxes	74	219	11,405	Education Department	92	339	24,904
Deposits by States:				Energy Department	61	268	9,518
Unemployment	12	30	6,622	Family Support Payments (HHS)	11	27	743
Supplemental Security Income	0	0	1,626	Federal Employees Insurance Payments	258	498	11,709
Energy Department	17	59	3,235	Federal Highway Administration	52	164	8,923
Estate and Gift Taxes	50	228	10,625	Federal Salaries (EFT)	1,674	1,973	45,431
Federal Reserve Earnings	0	370	12,491	Food and Nutrition Service (misc)	38	150	7,569
Foreign Deposits, Military Sales	1	664	7,413	Food Stamps	51	137	9,807
Housing and Urban Development (HUD)	28	96	3,984	Health and Human Services Grants (misc)	168	426	18,977
Individual Income and Employment Taxes, Not Withheld	577	1,615	72,064	Housing and Urban Development (HUD)	95	1,447	20,838
Postal Service	323	1,068	45,018	Interest on Public Debt	4	486	98,338
Taxes Received (Table IV)	1,828	5,727	221,516	Labor Department	51	139	5,061
Other Deposits:				Medicare	526	4,949	110,275
Interest recd from T&L Depositories	75	75	243	Medicaid	502	1,518	51,183
				Natl Aeronautics & Space Adm. (NASA)	21	86	6,259
				Postal Service Money Orders and Other	174	476	25,123
				Temporary Assistance for Needy Families (HHS)	145	335	7,221
				Unemployment Insurance Benefits	68	244	10,756
				Other Withdrawals:			
				IRS Tax Refunds Individual (EFT)	1,255	1,255	28,540
				Social Security Benefits (EFT)	20,923	20,923	63,945
				State Department	94	94	376
				Thrift Savings Plan Transfer	85	85	940
Total Other Deposits	75	-66	2,648	Unclassified	1,986	8,417	188,575
Change in Balance of Uncollected Funds (closing balance \$ 102)	52	15	1	Total, Other Withdrawals	24,341	41,032	448,904
Transfers from Depositories	8,234	34,843	714,862	Transfers to Depositories	1,447	4,680	192,074
Total Federal Reserve Account	30,509	102,758	2,269,802	Total Federal Reserve Account	30,338	102,779	2,272,026
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV)	3,948	14,812	493,650	Transfers to Federal Reserve Banks (Table V)	8,234	34,843	714,862
Transfers from Federal Reserve Banks	1,447	4,680	192,074	Total Withdrawals (net of transfers)	28,891	98,099	2,079,952
Total Tax and Loan Note Accounts (Table V)	5,395	19,492	685,724	Net Change in Operating Cash Balance	-2,668	-15,372	-31,361
Total Deposits (net of transfers)	26,223	82,728	2,048,591				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues				Redemptions			
	Today	This month to date	Fiscal year to date		Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 41,211	\$ 805,303
Regular Series	\$ 1	\$ 37,554	\$ 717,701	Notes	0	0	267,828
Cash Management Series	19,125	19,125	121,238	Bonds	0	0	7
Notes	0	1	254,374	Federal Financing Bank	0	0	0
Bonds	0	0	22,519	Nonmarketable:			
Inflation - Indexed Securities Increment	2	8	252	Savings and Retirement Plan Series	73	220	7,991
Federal Financing Bank	0	0	0	Government Account Series	69,439	186,554	6,364,397
Nonmarketable:				Domestic Series	0	0	4
Savings and Retirement Plan Series:				Foreign Series	0	100	1,150
Cash Issue Price	31	76	3,253	State and Local Series	5	964	18,592
Interest Increment	0	0	4,577	Other	0	0	26
Government Account Series	54,838	172,267	6,423,099	Total Redemptions	69,518	229,050	7,465,298
Domestic Series	0	0	4	Net Change in Public Debt Outstanding	4,524	2,184	131,464
Foreign Series	0	0	2,500				
State and Local Series	44	2,203	47,110				
Other	0	0	136				
Total Issues	74,041	231,234	7,596,762				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 74,041	\$ 231,234	\$ 7,596,762
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	38	1,309	18,799
Bonds and Notes (-)	0	0	627
Government Account Transaction (-)	54,838	172,267	6,423,099
Interest Increment on Savings and Retirement Plan Series (-)	0	0	4,577
Inflation - Indexed Securities Increment	2	8	226
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	19,163	57,649	1,150,101
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	69,518	229,050	7,465,298
Government Account Transactions (-)	69,439	186,554	6,364,397
Total Public Debt Cash Redemptions	78	42,495	1,100,901

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,544,610	\$ 5,540,086	\$ 5,542,426	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	534	534	534	536
Discount Adjustment	71,855	71,923	70,491	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	96	96	96	68
Total Subject to Limit	5,457,317	5,452,726	5,456,497	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,684	\$ 20,528	\$ 615,039
Individual Estimated Income Taxes	0	0	786
Railroad Retirement Taxes	7	32	2,239
Excise Taxes	45	94	29,356
Corporation Income Taxes	60	230	86,766
Federal Unemployment Taxes	14	33	2,136
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	75	908	-907
Total	5,886	21,825	735,416
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	483	1,665	89,865
Remittance Option Depositories	1,345	4,062	131,651
Tax and Loan Note Accounts	3,948	14,812	493,650
Inter-agency Transfers	110	1,286	20,250

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 77	\$ 268	\$ 9,285	\$ 9,629
Investments:				
Credits	14	94	3,839	3,947
Transfers to Depositories	5	2	1,440	1,447
Withdrawals:				
Treasury Initiated	0	0	6,855	6,855
Depository Initiated	2	20	1,357	1,379
Closing Balance Today	94	344	6,352	6,790

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7,202	\$ 7,210	\$ 67,709
Business	98	365	18,227