



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, March 18, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,745	\$ 9,478	\$ 5,037	\$ 7,692
Tax and Loan Note Accounts (Table V)	35,005	29,103	11,243	35,930
Total Operating Balance	40,750	38,581	16,280	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 379	\$ 120,580	\$ 1,017,463	Public Debt Redemptions (Table III-B)	\$ 60	\$ 101,371	\$ 979,997
Agriculture Loan Repayments (misc) ¹	13	215	1,668	Commodity Credit Corporation	19	427	12,187
Commodity Credit Corporation	33	459	3,717	Defense Vendor Payments (EFT)	238	4,238	40,163
Customs and Certain Excise Taxes	77	1,106	10,468	Education Department	208	914	22,954
Deposits by States:				Energy Department	61	764	8,548
Unemployment	16	183	6,500	Family Support Payments (HHS)	3	86	704
Supplemental Security Income	0	213	1,576	Federal Employees Insurance Payments	47	1,241	10,503
Energy Department	4	224	2,859	Federal Highway Administration	68	779	8,280
Estate and Gift Taxes	118	1,116	9,639	Federal Salaries (EFT)	83	3,619	40,209
Federal Reserve Earnings	497	1,573	11,633	Food and Nutrition Service (misc)	69	837	6,812
Foreign Deposits, Military Sales	1	925	6,539	Food Stamps	77	1,093	9,057
Housing and Urban Development (HUD)	18	460	3,655	Health and Human Services Grants (misc)	88	1,687	17,060
Individual Income and Employment Taxes, Not Withheld	276	5,006	67,240	Housing and Urban Development (HUD)	96	1,931	18,542
Postal Service	337	4,759	41,065	Interest on Public Debt	6	6,455	91,306
Taxes Received (Table IV)	2,161	28,009	204,520	Labor Department	27	411	4,530
Other Deposits:				Medicare	918	9,311	98,756
Gas and Oil Lease Sales Proceeds	67	67	67	Medicaid	342	5,499	46,791
				Natl Aeronautics & Space Adm. (NASA)	11	525	5,634
				Postal Service Money Orders and Other	149	2,554	22,984
				Temporary Assistance for Needy Families (HHS)	41	790	6,458
				Unemployment Insurance Benefits	88	1,297	9,660
				Other Withdrawals:			
				Social Security Benefits (EFT)	227	21,294	42,792
				State Department	52	227	283
Total Other Deposits	67	391	2,429	Unclassified	2,283	27,751	166,406
Change in Balance of Uncollected Funds (closing balance \$ 184)	-57	-89	-81	Total, Other Withdrawals	2,556	60,965	388,647
Transfers from Depositories	2,461	71,740	639,025	Transfers to Depositories	4,881	29,371	182,079
Total Federal Reserve Account	6,401	236,870	2,029,915	Total Federal Reserve Account	10,134	236,163	2,031,863
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV)	3,483	66,131	456,023	Transfers to Federal Reserve Banks (Table V)	2,461	71,740	639,025
Transfers from Federal Reserve Banks	4,881	29,371	182,079	Total Withdrawals (net of transfers)	5,254	206,792	1,849,784
Total Tax and Loan Note Accounts (Table V)	8,363	95,502	638,102	Net Change in Operating Cash Balance	2,169	24,470	-2,871
Total Deposits (net of transfers)	7,423	231,262	1,846,913				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1966. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 67,788	\$ 721,310
Regular Series	\$ 0	\$ 62,023	\$ 640,029	Notes	0	30,871	232,959
Cash Management Series	0	23,376	102,114	Bonds	0	1	6
Notes	0	31,451	222,994	Federal Financing Bank	0	0	0
Bonds	0	0	22,519	Nonmarketable:			
Inflation - Indexed Securities Increment	2	32	216	Savings and Retirement Plan Series	60	863	7,249
Federal Financing Bank	0	0	0	Government Account Series	47,185	665,001	5,741,771
Nonmarketable:				Domestic Series	0	0	4
Savings and Retirement Plan Series:				Foreign Series	0	100	950
Cash Issue Price	15	281	2,950	State and Local Series	0	1,726	17,494
Interest Increment	0	-5	3,852	Other	0	22	26
Government Account Series	47,379	660,269	5,807,709	Total Redemptions	47,245	766,372	6,721,768
Domestic Series	0	0	4	Net Change in Public Debt Outstanding	515	16,510	124,033
Foreign Series	0	0	1,800				
State and Local Series	365	5,394	41,477				
Other	0	62	136				
Total Issues	47,760	782,883	6,845,801				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 47,760	\$ 782,883	\$ 6,845,801
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	0	1,932	16,699
Bonds and Notes (-)	0	74	554
Government Account Transaction (-)	47,379	660,269	5,807,709
Interest Increment on Savings and Retirement Plan Series (-)	0	-5	3,852
Inflation - Indexed Securities Increment	2	32	191
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	379	120,580	1,017,463
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	47,245	766,372	6,721,768
Government Account Transactions (-)	47,185	665,001	5,741,771
Total Public Debt Cash Redemptions	60	101,371	979,997

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt Outstanding	\$ 5,537,179	\$ 5,536,664	\$ 5,520,668	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	534	534	534	536
Discount Adjustment	71,001	71,107	70,976	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	85	84	79	68
Total Subject to Limit	5,450,729	5,450,108	5,434,237	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,183	\$ 70,257	\$ 560,754
Individual Estimated Income Taxes	0	1	785
Railroad Retirement Taxes	7	276	2,059
Excise Taxes	19	2,467	26,998
Corporation Income Taxes	286	16,577	81,586
Federal Unemployment Taxes	5	58	2,042
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified Taxes	166	6,008	4,431
Total	5,666	95,645	678,656
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	380	11,861	82,932
Remittance Option Depositories	1,781	16,148	121,587
Tax and Loan Note Accounts	3,483	66,131	456,023
Inter-agency Transfers	22	1,505	18,114

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 171	\$ 591	\$ 28,341	\$ 29,103
Investments:				
Credits	18	112	3,352	3,483
Transfers to Depositories	28	26	4,826	4,881
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	6	48	2,407	2,461
Closing Balance Today	211	681	34,113	35,005

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 13,272	\$ 44,598
Business	53	1,778	14,892