



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Thursday, January 29, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,760	\$ 6,846	\$ 5,444	\$ 7,692
Tax and Loan Note Accounts (Table V)	40,816	40,572	26,441	35,930
Total Operating Balance	46,576	47,417	31,885	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 22,140	\$ 142,777	\$ 690,153	Public Debt Redemptions (Table III-B)	\$ 22,815	\$ 171,012	\$ 698,689
Agriculture Loan Repayments (misc) ¹	12	282	1,186	Commodity Credit Corporation	70	3,327	10,841
Commodity Credit Corporation	28	863	2,371	Defense Vendor Payments (EFT)	390	6,009	28,836
Customs and Certain Excise Taxes	106	1,667	7,546	Education Department	235	5,513	15,963
Deposits by States:				Energy Department	77	1,207	6,163
Unemployment	71	534	4,177	Family Support Payments (HHS)	18	125	588
Supplemental Security Income	*	259	1,043	Federal Employees Insurance Payments	44	1,640	7,371
Energy Department	19	362	1,965	Federal Highway Administration	58	1,056	6,253
Estate and Gift Taxes	63	1,610	6,881	Federal Salaries (EFT)	415	6,534	29,702
Federal Reserve Earnings	—	2,128	8,229	Food and Nutrition Service (misc)	93	1,094	4,687
Foreign Deposits, Military Sales	*	965	4,667	Food Stamps	62	1,622	6,368
Housing and Urban Development (HUD)	18	657	2,585	Health and Human Services Grants (misc)	170	3,027	12,025
Individual Income and Employment Taxes, Not Withheld	196	44,559	58,775	Housing and Urban Development (HUD)	129	3,260	12,922
Postal Service	309	6,807	29,302	Interest on Public Debt	5	4,284	51,709
Taxes Received (Table IV)	1,204	33,053	143,561	Labor Department	34	755	3,221
Other Deposits:				Medicare	705	13,988	69,320
Prepayment of Treasury Securities (net)	-73			Medicaid	584	8,095	33,337
				Natl Aeronautics & Space Adm. (NASA)	10	758	4,136
				Postal Service Money Orders and Other	175	4,030	16,416
				Temporary Assistance for Needy Families (HHS)	19	921	4,225
				Unemployment Insurance Benefits	89	1,979	6,356
				Other Withdrawals:			
				Pension Benefit Guaranty Corp.	-200		
Total Other Deposits	-73	13	1,047	Unclassified	515	24,555	110,709
Change in Balance of Uncollected Funds (closing balance \$ 343)	-212	-13	-240	Total, Other Withdrawals	315	55,280	246,453
Transfers from Depositories	1,545	101,219	439,235	Transfers to Depositories	—	41,911	128,837
Total Federal Reserve Account	25,427	337,743	1,402,484	Total Federal Reserve Account	26,513	337,426	1,404,417
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV)	1,789	73,684	315,285	Transfers to Federal Reserve Banks (Table V)	1,545	101,219	439,235
Transfers from Federal Reserve Banks	—	41,911	128,837	Total Withdrawals (net of transfers)	26,513	295,515	1,275,580
Total Tax and Loan Note Accounts (Table V)	1,789	115,595	444,122	Net Change in Operating Cash Balance	-841	+14,692	+2,955
Total Deposits (net of transfers)	25,672	310,208	1,278,534				

¹ Includes Agriculture credit and Rural housing and business funds.
 * less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues				Redemptions			
	Today	This month to date	Fiscal year to date		Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 22,757	\$ 155,991	\$ 539,245
Regular Series	\$ 21,142	\$ 129,443	\$ 469,833	Notes	—	9,126	140,422
Cash Management Series	—	—	56,349	Bonds	*	1	5
Notes	—	8,410	131,995	Federal Financing Bank	—	—	—
Bonds	—	—	11,184	Nonmarketable:			
Inflation - Indexed Securities Increment	-1	-16	226	Savings and Retirement Plan Series	55	1,623	5,102
Federal Financing Bank	—	—	—	Government Account Series	48,926	955,445	4,051,020
Nonmarketable:				Domestic Series	—	4	4
Savings and Retirement Plan Series:				Foreign Series	—	200	650
Cash Issue Price	30	566	2,122	State and Local Series	3	4,067	13,259
Interest Increment	—	844	3,101	Other	*	*	3
Government Account Series	50,677	971,357	4,125,104	Total Redemptions	71,741	1,126,456	4,749,709
Domestic Series	—	4	4	Net Change in Public Debt Outstanding	+1,476	-8,357	+80,885
Foreign Series	—	100	1,800				
State and Local Series	1,369	7,391	28,801				
Other	—	—	75				
Total Issues	73,217	1,118,100	4,830,595				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 73,217	\$ 1,118,100	\$ 4,830,595
Premium on New Issues	—	—	188
Discount in New Issues:			
Bills (-)	401	3,064	11,875
Bonds and Notes (-)	—	73	349
Government Account Transaction (-)	50,677	971,357	4,125,104
Interest Increment on Savings and Retirement Plan Series (-)	—	844	3,101
Inflation - Indexed Securities Increment	-1	-16	200
Total Public Debt Cash Receipts	22,140	142,777	690,153
Deposited in Federal Reserve Account			
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	71,741	1,126,456	4,749,709
Government Account Transactions (-)	48,926	955,445	4,051,020
Total Public Debt Cash Redemptions	22,815	171,012	698,689

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt				
Outstanding	\$5,494,031	\$5,492,555	\$5,502,388	\$5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	534	534	535	536
Discount Adjustment ¹	71,179	70,880	70,496	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	76	76	101	68
Total Subject to Limit	5,407,394	5,406,217	5,416,458	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.

¹ Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,952	\$ 99,110	\$ 388,290
Individual Estimated Income Taxes	14	616	732
Railroad Retirement Taxes	15	320	1,350
Excise Taxes	1,015	4,494	19,624
Corporation Income Taxes	34	6,957	61,474
Federal Unemployment Taxes	24	264	1,222
Estate and Gift Taxes	—	*	*
Change in balance of Unclassified Taxes	+283	-2,504	-1,006
Total	3,336	109,256	471,686

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly	802	12,768	57,411
Remittance Option Depositories	402	20,286	86,150
Tax and Loan Note Accounts	1,789	73,684	315,285
Inter-agency Transfers	343	2,519	12,840

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 224	\$ 1,026	\$ 39,322	\$ 40,572
Investments:				
Credits	6	46	1,737	1,789
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	3	35	1,507	1,545
Closing Balance Today	227	1,037	39,553	40,816

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 207	\$ 4,735
Business	134	2,545	9,586