



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Monday, January 5, 1998  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,368	\$ 4,814	\$ 5,444	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	5,603	4,090	26,441	35,930
<b>Total Operating Balance .....</b>	<b>10,971</b>	<b>8,905</b>	<b>31,885</b>	<b>43,621</b>

### TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 99	\$ 21,701	\$ 569,077	Public Debt Redemptions (Table III-B) .....	\$ 179	\$ 26,928	\$ 554,606
Agriculture Loan Repayments (misc) <sup>1</sup> .....	20	37	940	Commodity Credit Corporation .....	277	384	7,898
Commodity Credit Corporation .....	68	207	1,715	Defense Vendor Payments (EFT) .....	157	485	23,312
Customs and Certain Excise Taxes .....	79	174	6,053	Education Department .....	255	430	10,881
<b>Deposits by States:</b>				Energy Department .....	47	171	5,128
Unemployment .....	11	14	3,658	Family Support Payments (HHS) .....	2	-5	459
Supplemental Security Income .....	2	2	786	Federal Employees Insurance Payments .....	58	121	5,852
Energy Department .....	13	38	1,641	Federal Highway Administration .....	48	100	5,298
Estate and Gift Taxes .....	63	164	5,435	Federal Salaries (EFT) .....	50	180	23,348
Federal Reserve Earnings .....	—	—	6,101	Food and Nutrition Service (misc) .....	27	52	3,645
Foreign Deposits, Military Sales .....	12	490	4,192	Food Stamps .....	72	136	4,883
Housing and Urban Development (HUD) .....	29	60	1,988	Health and Human Services Grants (misc) .....	110	236	9,234
Individual Income and Employment Taxes, Not Withheld .....	584	840	15,056	Housing and Urban Development (HUD) .....	107	1,391	11,052
Postal Service .....	334	642	23,137	Interest on Public Debt .....	4	1,028	48,453
Taxes Received (Table IV) .....	2,117	5,995	116,502	Labor Department .....	36	156	2,621
<b>Other Deposits:</b>				Medicare .....	980	1,798	57,130
Interest recd from T&L Depositories .....	70			Medicaid .....	345	940	26,183
Prepayment of Treasury Securities (net) .....	62			Natl Aeronautics & Space Adm. (NASA) .....	12	55	3,433
				Postal Service Money Orders and Other .....	156	406	12,792
				Temporary Assistance for Needy Families (HHS) <sup>2</sup> .....	37	100	3,405
				Unemployment Insurance Benefits .....	108	185	4,561
				<b>Other Withdrawals:</b>			
				Pmt. to Internat'l Development Assn. ....	275		
<b>Total Other Deposits .....</b>	<b>132</b>	<b>132</b>	<b>1,166</b>	Unclassified .....	4,093	6,759	92,913
Change in Balance of Uncollected Funds (closing balance \$ 132) .....	-6	+197	-29	<b>Total, Other Withdrawals .....</b>	<b>4,367</b>	<b>33,632</b>	<b>224,805</b>
Transfers from Depositories .....	4,430	38,140	376,157	Transfers to Depositories .....	—	—	86,926
<b>Total Federal Reserve Account .....</b>	<b>7,987</b>	<b>68,833</b>	<b>1,133,574</b>	<b>Total Federal Reserve Account .....</b>	<b>7,433</b>	<b>68,912</b>	<b>1,135,904</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Taxes Received (Table IV) .....	5,943	17,303	258,904	Transfers to Federal Reserve Banks (Table V) .....	4,430	38,140	376,157
Transfers from Federal Reserve Banks .....	—	—	86,926	<b>Total Withdrawals (net of transfers) .....</b>	<b>7,433</b>	<b>68,912</b>	<b>1,048,978</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>5,943</b>	<b>17,303</b>	<b>345,830</b>	<b>Net Change in Operating Cash Balance .....</b>	<b>+2,067</b>	<b>-20,913</b>	<b>-32,650</b>
<b>Total Deposits (net of transfers) .....</b>	<b>9,499</b>	<b>47,996</b>	<b>1,016,322</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

<sup>2</sup> Formerly included in "HHS Grants (miscellaneous)."

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ —	\$ 22,925	\$ 406,179
Regular Series	\$ *	\$ 21,868	\$ 362,259	Notes	*	*	131,296
Cash Management Series	—	—	56,349	Bonds	*	*	4
Notes	—*	—*	123,585	Federal Financing Bank	—	—	—
Bonds	—	—	11,184	Nonmarketable:			
Inflation - Indexed Securities Increment	-2	—	241	Savings and Retirement Plan Series	176	255	3,734
Federal Financing Bank	—	—	—	Government Account Series	47,549	131,095	3,226,670
Nonmarketable:				Domestic Series	—	—	—
Savings and Retirement Plan Series:				Foreign Series	—	100	550
Cash Issue Price	61	108	1,664	State and Local Series	2	3,649	12,841
Interest Increment	—	—	2,257	Other	—	*	2
Government Account Series	52,719	115,425	3,269,172	Total Redemptions	47,727	158,023	3,781,276
Domestic Series	—	—	—	Net Change in Public Debt Outstanding	+5,088	-20,464	+68,778
Foreign Series	—	—	1,700				
State and Local Series	38	158	21,569				
Other	—	—	75				
Total Issues	52,815	137,559	3,850,054				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 52,815	\$ 137,559	\$ 3,850,054
Premium on New Issues	—	—	188
Discount in New Issues:			
Bills (-)	*	433	9,244
Bonds and Notes (-)	—*	—*	276
Government Account Transaction (-)	52,719	115,425	3,269,172
Interest Increment on Savings and Retirement Plan Series (-)	—	—	2,257
Inflation - Indexed Securities Increment	-2	—	216
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	99	21,701	569,077
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	47,727	158,023	3,781,276
Government Account Transactions (-)	47,549	131,095	3,226,670
Total Public Debt Cash Redemptions	179	26,928	554,606

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt Outstanding	\$5,481,924	\$5,476,836	\$5,502,388	\$5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	535	535	535	536
Discount Adjustment <sup>1</sup>	70,398	70,716	70,496	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	74	101	101	68
Total Subject to Limit	5,396,066	5,390,686	5,416,458	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.

<sup>1</sup> Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,764	\$ 19,470	\$ 308,650
Individual Estimated Income Taxes	1	2	118
Railroad Retirement Taxes	23	31	1,061
Excise Taxes	17	40	15,170
Corporation Income Taxes	66	210	54,727
Federal Unemployment Taxes	4	9	967
Estate and Gift Taxes	—	—	*
Change in balance of Unclassified Taxes	+2,205	+3,865	+5,363
Total	8,080	23,626	386,056
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	773	2,020	46,663
Remittance Option Depositories	1,345	3,975	69,839
Tax and Loan Note Accounts	5,943	17,303	258,904
Inter-agency Transfers	20	329	10,649

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ *	\$ —	\$ 4,090	\$ 4,090
Investments:				
Credits	19	607	5,317	5,943
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	2,454	2,454
Depository Initiated	3	486	1,487	1,976
Closing Balance Today	17	120	5,466	5,603

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 139	\$ 4,667
Business	28	353	7,393