



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, December 17, 1997
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 7,493	\$ 10,724	\$ 5,127	\$ 7,692
Tax and Loan Note Accounts (Table V)	16,262	9,167	14,651	35,930
Total Operating Balance	23,755	19,892	19,778	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 507	\$ 130,277	\$ 473,718	Public Debt Redemptions (Table III-B)	\$ 167	\$ 134,425	\$ 451,302
Agriculture Loan Repayments (misc) ¹	10	215	751	Commodity Credit Corporation	150	1,135	6,393
Commodity Credit Corporation	27	299	1,181	Defense Vendor Payments (EFT)	416	4,831	18,622
Customs and Certain Excise Taxes	93	1,151	5,182	Education Department	340	2,083	8,940
Deposits by States:				Energy Department	48	848	4,137
Unemployment	11	185	3,409	Family Support Payments (HHS)	5	118	436
Supplemental Security Income	—	265	783	Federal Employees Insurance Payments	38	1,189	4,933
Energy Department	4	188	1,331	Federal Highway Administration	70	912	4,545
Estate and Gift Taxes	159	926	4,651	Federal Salaries (EFT)	49	4,432	19,480
Federal Reserve Earnings	396	802	5,635	Food and Nutrition Service (misc)	99	800	2,979
Foreign Deposits, Military Sales	18	770	3,156	Food Stamps	91	1,052	4,081
Housing and Urban Development (HUD)	19	444	1,725	Health and Human Services Grants (misc)	193	1,730	7,593
Individual Income and Employment Taxes, Not Withheld	266	2,243	11,556	Housing and Urban Development (HUD)	107	2,460	8,820
Postal Service	370	5,015	19,374	Interest on Public Debt	6	6,928	41,092
Taxes Received (Table IV)	2,043	31,942	93,535	Labor Department	24	468	2,100
Other Deposits:				Medicare	753	11,525	45,733
				Medicaid	486	5,607	22,284
				Natl Aeronautics & Space Adm. (NASA)	39	748	2,841
				Postal Service Money Orders and Other	187	2,823	10,602
				Temporary Assistance for Needy Families (HHS) ²	37	617	2,765
				Unemployment Insurance Benefits	67	1,014	3,622
				Other Withdrawals:			
				Social Security Benefits (EFT)	116		
Total Other Deposits	—	204	675	Unclassified	890	21,644	79,655
Change in Balance of Uncollected Funds (closing balance \$ 93)	-2	+9	+10	Total, Other Withdrawals	1,006	56,419	179,099
Transfers from Depositories	1,807	115,472	298,280	Transfers to Depositories	4,579	45,877	72,752
Total Federal Reserve Account	5,727	290,407	924,952	Total Federal Reserve Account	8,959	288,041	925,153
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV)	4,321	71,205	205,860	Transfers to Federal Reserve Banks (Table V)	1,807	115,472	298,280
Transfers from Federal Reserve Banks	4,579	45,877	72,752	Total Withdrawals (net of transfers)	4,379	242,164	852,401
Total Tax and Loan Note Accounts (Table V)	8,901	117,082	278,612	Net Change in Operating Cash Balance	+3,863	+3,976	-19,867
Total Deposits (net of transfers)	8,242	246,141	832,532				

¹ Includes Agriculture credit and Rural housing and business funds.

² Formerly included in "HHS Grants (miscellaneous)."

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ —	\$ 100,533	\$ 339,445
Regular Series	\$ —*	\$ 62,518	\$ 297,288	Notes	*	30,214	99,968
Cash Management Series	—	35,209	56,349	Bonds	1	1	4
Notes	*	29,171	94,785	Federal Financing Bank	—	—	—
Bonds	—	—	11,184	Nonmarketable:			
Inflation - Indexed Securities Increment	3	50	204	Savings and Retirement Plan Series	58	766	2,967
Federal Financing Bank	—	—	—	Government Account Series	46,725	662,752	2,658,980
Nonmarketable:				Domestic Series	—	—	—
Savings and Retirement Plan Series:				Foreign Series	—	—	450
Cash Issue Price	18	355	1,301	State and Local Series	108	2,910	8,465
Interest Increment	—	-5	1,545	Other	*	*	2
Government Account Series	48,922	647,106	2,658,556	Total Redemptions	46,892	797,176	3,110,282
Domestic Series	—	—	—	Net Change in Public Debt Outstanding	+2,540	-17,766	+31,710
Foreign Series	—	1,700	1,700				
State and Local Series	488	3,233	19,005				
Other	—	74	75				
Total Issues	49,432	779,410	3,141,991				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 49,432	\$ 779,410	\$ 3,141,991
Premium on New Issues	—	*	188
Discount in New Issues:			
Bills (-)	-*	1,948	7,957
Bonds and Notes (-)	*	34	225
Government Account Transaction (-)	48,922	647,106	2,658,556
Interest Increment on Savings and Retirement Plan Series (-)	—	-5	1,545
Inflation - Indexed Securities Increment	3	50	179
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	507	130,277	473,718
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	46,892	797,176	3,110,282
Government Account Transactions (-)	46,725	662,752	2,658,980
Total Public Debt Cash Redemptions	167	134,425	451,302

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt Outstanding	\$5,444,856	\$5,442,316	\$5,462,622	\$5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	535	535	535	536
Discount Adjustment ¹	71,202	71,308	70,606	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	101	101	93	68
Total Subject to Limit	5,358,220	5,355,574	5,376,574	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.

¹ Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,524	\$ 57,330	\$ 237,382
Individual Estimated Income Taxes	*	16	92
Railroad Retirement Taxes	8	164	902
Excise Taxes	42	2,568	12,658
Corporation Income Taxes	259	32,649	43,502
Federal Unemployment Taxes	3	45	885
Estate and Gift Taxes	—	*	*
Change in balance of Unclassified Taxes	+1,535	+12,639	+12,586
Total	6,372	105,410	308,008
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	396	14,041	38,210
Remittance Option Depositories	1,647	17,901	55,325
Tax and Loan Note Accounts	4,321	71,205	205,860
Inter-agency Transfers	8	2,263	8,612

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 182	\$ 802	\$ 8,183	\$ 9,167
Investments:				
Credits	25	136	4,161	4,321
Transfers to Depositories	2	7	4,571	4,579
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	11	77	1,718	1,807
Closing Balance Today	198	867	15,197	16,262

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 190	\$ 4,197
Business	25	942	6,290