



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Monday, November 10, 1997
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,686	\$ 4,840	\$ 4,616	\$ 7,692
Tax and Loan Note Accounts (Table V)	13,253	12,596	15,645	35,930
Total Operating Balance	18,939	17,436	20,261	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 73	\$ 44,065	\$ 216,741	Public Debt Redemptions (Table III-B)	\$ 60	\$ 24,937	\$ 195,799
Agriculture Loan Repayments (misc) ¹	13	85	368	Commodity Credit Corporation	141	718	4,193
Commodity Credit Corporation	18	118	660	Defense Vendor Payments (EFT)	284	1,667	8,917
Customs and Certain Excise Taxes	93	616	2,813	Education Department	227	813	4,315
Deposits by States:				Energy Department	89	451	2,316
Unemployment	148	1,764	2,685	Family Support Payments (HHS)	5	50	194
Supplemental Security Income	—	256	518	Federal Employees Insurance Payments	106	710	2,656
Energy Department	16	114	830	Federal Highway Administration	63	443	2,544
Estate and Gift Taxes	46	390	2,693	Federal Salaries (EFT)	76	1,573	9,925
Federal Reserve Earnings	—	457	3,118	Food and Nutrition Service (misc)	49	330	1,393
Foreign Deposits, Military Sales	2	647	2,024	Food Stamps	89	368	1,982
Housing and Urban Development (HUD)	116	305	977	Health and Human Services Grants (misc)	134	994	3,769
Individual Income and Employment Taxes, Not Withheld	125	757	7,707	Housing and Urban Development (HUD)	122	1,155	5,142
Postal Service	323	2,313	9,992	Interest on Public Debt	5	416	10,061
Taxes Received (Table IV)	1,392	9,475	40,811	Labor Department	30	289	1,170
Other Deposits:				Medicare	728	4,160	24,557
Prepayment of Treasury Securities (net)	53			Medicaid	216	2,047	11,339
				Natl Aeronautics & Space Adm. (NASA)	60	267	1,308
				Postal Service Money Orders and Other	177	1,354	5,463
				Temporary Assistance for Needy Families (HHS) ²	26	287	1,243
				Unemployment Insurance Benefits	76	373	1,776
				Other Withdrawals:			
				International Monetary Fund	526		
Total Other Deposits	53	117	567	Unclassified	1,594	15,044	45,808
Change in Balance of Uncollected Funds (closing balance \$ 118)	-17	-24	-15	Total, Other Withdrawals	2,120	41,068	108,185
Transfers from Depositories	3,325	27,898	132,307	Transfers to Depositories	—	3,813	18,559
Total Federal Reserve Account	5,728	89,353	424,797	Total Federal Reserve Account	4,883	88,285	426,807
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV)	3,983	21,693	91,072	Transfers to Federal Reserve Banks (Table V)	3,325	27,898	132,307
Transfers from Federal Reserve Banks	—	3,813	18,559	Total Withdrawals (net of transfers)	4,883	84,472	408,247
Total Tax and Loan Note Accounts (Table V)	3,983	25,506	109,631	Net Change in Operating Cash Balance	+1,503	-1,322	-24,682
Total Deposits (net of transfers)	6,386	83,148	383,562				

¹ Includes Agriculture credit and Rural housing and business funds.

² Formerly included in "HHS Grants (miscellaneous)."

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues				Redemptions			
	Today	This month to date	Fiscal year to date		Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 22,661	\$ 149,819
Regular Series	\$ —*	\$ 22,063	\$ 150,322	Notes	—	*	39,084
Cash Management Series	—	21,139	21,139	Bonds	*	1	2
Notes	1	3	36,976	Federal Financing Bank	—	—	—
Bonds	—	—	—	Nonmarketable:			
Inflation - Indexed Securities Increment	8	27	105	Savings and Retirement Plan Series	59	366	1,579
Federal Financing Bank	—	—	—	Government Account Series	47,018	329,253	1,423,534
Nonmarketable:				Domestic Series	—	—	—
Savings and Retirement Plan Series:				Foreign Series	—	150	450
Cash Issue Price	26	170	644	State and Local Series	2	1,759	4,863
Interest Increment	—	—5	868	Other	*	*	2
Government Account Series	48,332	310,274	1,412,770	Total Redemptions	47,079	354,190	1,619,334
Domestic Series	—	—	—	Net Change in Public Debt Outstanding	+1,335	+841	+14,921
Foreign Series	—	—	—				
State and Local Series	46	1,361	11,429				
Other	—	—	1				
Total Issues	48,413	355,032	1,634,254				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 48,413	\$ 355,032	\$ 1,634,254
Premium on New Issues	*	*	34
Discount in New Issues:			
Bills (-)	—*	671	3,759
Bonds and Notes (-)	*	*	70
Government Account Transaction (-)	48,332	310,274	1,412,770
Interest Increment on Savings and Retirement Plan Series (-)	—	—5	868
Inflation - Indexed Securities Increment	8	27	80
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	73	44,065	216,741
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	47,079	354,190	1,619,334
Government Account Transactions (-)	47,018	329,253	1,423,534
Total Public Debt Cash Redemptions	60	24,937	195,799

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt				
Outstanding	\$5,428,067	\$5,426,732	\$5,427,225	\$5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	535	535	535	536
Discount Adjustment ¹	70,352	70,674	70,426	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	83	83	81	68
Total Subject to Limit	5,342,262	5,340,605	5,341,344	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.

¹ Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,490	\$ 30,352	\$ 122,698
Individual Estimated Income Taxes	*	*	75
Railroad Retirement Taxes	20	126	496
Excise Taxes	558	910	5,907
Corporation Income Taxes	60	339	6,962
Federal Unemployment Taxes	27	216	739
Estate and Gift Taxes	*	*	*
Change in balance of Unclassified Taxes	-769	+422	-30
Total	5,385	32,364	136,848
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	622	3,720	16,014
Remittance Option Depositories	770	5,755	24,796
Tax and Loan Note Accounts	3,983	21,693	91,072
Inter-agency Transfers	10	1,197	4,965

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 114	\$ 537	\$ 11,945	\$ 12,596
Investments:				
Credits	11	111	3,861	3,983
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	1,147	1,147
Depository Initiated	2	69	2,107	2,178
Closing Balance Today	123	579	12,551	13,253

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 483	\$ 1,558
Business	48	303	3,925