



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, November 7, 1997
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,840	\$ 5,967	\$ 4,616	\$ 7,692
Tax and Loan Note Accounts (Table V)	12,596	10,856	15,645	35,930
Total Operating Balance	17,436	16,822	20,261	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 46	\$ 43,992	\$ 216,668	Public Debt Redemptions (Table III-B)	\$ 105	\$ 24,876	\$ 195,739
Agriculture Loan Repayments (misc) ¹	18	72	355	Commodity Credit Corporation	103	577	4,052
Commodity Credit Corporation	13	100	642	Defense Vendor Payments (EFT)	348	1,384	8,633
Customs and Certain Excise Taxes	109	523	2,720	Education Department	81	587	4,089
Deposits by States:				Energy Department	92	363	2,228
Unemployment	226	1,616	2,538	Family Support Payments (HHS)	5	45	189
Supplemental Security Income	240	256	518	Federal Employees Insurance Payments	76	604	2,550
Energy Department	29	98	814	Federal Highway Administration	94	380	2,480
Estate and Gift Taxes	72	343	2,647	Federal Salaries (EFT)	58	1,497	9,849
Federal Reserve Earnings	—	457	3,118	Food and Nutrition Service (misc)	48	281	1,344
Foreign Deposits, Military Sales	*	645	2,021	Food Stamps	57	279	1,892
Housing and Urban Development (HUD)	67	189	861	Health and Human Services Grants (misc)	175	860	3,636
Individual Income and Employment Taxes, Not Withheld	124	631	7,582	Housing and Urban Development (HUD)	86	1,033	5,020
Postal Service	341	1,990	9,669	Interest on Public Debt	3	411	10,056
Taxes Received (Table IV)	1,221	8,083	39,419	Labor Department	89	260	1,141
Other Deposits:				Medicare	631	3,432	23,829
Interest Recd From T&L Depositories	78			Medicaid	322	1,830	11,122
				Natl Aeronautics & Space Adm. (NASA)	51	207	1,248
				Postal Service Money Orders and Other	241	1,177	5,285
				Temporary Assistance for Needy Families (HHS) ²	26	261	1,217
				Unemployment Insurance Benefits	53	297	1,700
				Other Withdrawals:			
Total Other Deposits	78	64	514	Unclassified	1,373	13,450	44,214
Change in Balance of Uncollected Funds (closing balance \$ 102)	-5	-8	+1	Total, Other Withdrawals	1,373	38,948	106,065
Transfers from Depositories	1,198	24,573	128,982	Transfers to Depositories	786	3,813	18,559
Total Federal Reserve Account	3,777	83,625	419,069	Total Federal Reserve Account	4,903	83,402	421,923
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV)	2,152	17,710	87,089	Transfers to Federal Reserve Banks (Table V)	1,198	24,573	128,982
Transfers from Federal Reserve Banks	786	3,813	18,559	Total Withdrawals (net of transfers)	4,118	79,588	403,364
Total Tax and Loan Note Accounts (Table V)	2,938	21,523	105,648	Net Change in Operating Cash Balance	+614	-2,825	-26,185
Total Deposits (net of transfers)	4,731	76,762	377,176				

¹ Includes Agriculture credit and Rural housing and business funds.

² Formerly included in "HHS Grants (miscellaneous)."

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ —	\$ 22,661	\$ 149,819
Regular Series	\$ 1	\$ 22,063	\$ 150,322	Notes	*	*	39,084
Cash Management Series	—	21,139	21,139	Bonds	*	1	2
Notes	*	2	36,975	Federal Financing Bank	—	—	—
Bonds	—	—	—	Nonmarketable:			
Inflation - Indexed Securities Increment	3	18	97	Savings and Retirement Plan Series	51	307	1,520
Federal Financing Bank	—	—	—	Government Account Series	51,757	282,235	1,376,516
Nonmarketable:				Domestic Series	—	—	—
Savings and Retirement Plan Series:				Foreign Series	—	150	450
Cash Issue Price	34	144	618	State and Local Series	54	1,757	4,862
Interest Increment	—	-5	868	Other	*	*	2
Government Account Series	47,467	261,942	1,364,438	Total Redemptions	51,863	307,111	1,572,255
Domestic Series	—	—	—	Net Change in Public Debt Outstanding	-4,347	-493	+13,586
Foreign Series	—	—	—				
State and Local Series	11	1,315	11,382				
Other	—	—	1				
Total Issues	47,515	306,618	1,585,841				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 47,515	\$ 306,618	\$ 1,585,841
Premium on New Issues	*	*	34
Discount in New Issues:			
Bills (-)	*	671	3,759
Bonds and Notes (-)	*	*	70
Government Account Transaction (-)	47,467	261,942	1,364,438
Interest Increment on Savings and Retirement Plan Series (-)	—	-5	868
Inflation - Indexed Securities Increment	3	18	72
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	46	43,992	216,668
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	51,863	307,111	1,572,255
Government Account Transactions (-)	51,757	282,235	1,376,516
Total Public Debt Cash Redemptions	105	24,876	195,739

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt				
Outstanding	\$5,426,732	\$5,431,079	\$5,427,225	\$5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	535	535	535	536
Discount Adjustment ¹	70,674	70,782	70,426	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	83	83	81	68
Total Subject to Limit	5,340,605	5,344,845	5,341,344	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.

¹ Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,570	\$ 24,862	\$ 117,208
Individual Estimated Income Taxes	*	*	75
Railroad Retirement Taxes	6	107	476
Excise Taxes	112	352	5,349
Corporation Income Taxes	30	279	6,902
Federal Unemployment Taxes	32	189	712
Estate and Gift Taxes	—	*	*
Change in balance of Unclassified Taxes	-318	+1,191	+739
Total	3,433	26,979	131,463

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly	561	3,098	15,393
Remittance Option Depositories	661	4,985	24,027
Tax and Loan Note Accounts	2,152	17,710	87,089
Inter-agency Transfers	60	1,186	4,954

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 105	\$ 489	\$ 10,262	\$ 10,856
Investments:				
Credits	13	67	2,072	2,152
Transfers to Depositories	1	4	781	786
Withdrawals:				
Treasury Initiated	—	—	702	702
Depository Initiated	4	22	470	496
Closing Balance Today	114	537	11,945	12,596

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 424	\$ 477	\$ 1,551
Business	32	255	3,877