



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, November 4, 1997
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,433	\$ 6,802	\$ 4,616	\$ 7,692
Tax and Loan Note Accounts (Table V)	13,632	13,614	15,645	35,930
Total Operating Balance	19,065	20,416	20,261	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 430	\$ 21,827	\$ 194,503	Public Debt Redemptions (Table III-B)	\$ 77	\$ 1,771	\$ 172,634
Agriculture Loan Repayments (misc) ¹	17	31	315	Commodity Credit Corporation	111	270	3,745
Commodity Credit Corporation	26	57	599	Defense Vendor Payments (EFT)	114	464	7,713
Customs and Certain Excise Taxes	126	232	2,429	Education Department	205	291	3,793
Deposits by States:				Energy Department	42	123	1,988
Unemployment	465	657	1,578	Family Support Payments (HHS)	2	15	159
Supplemental Security Income	*	2	263	Federal Employees Insurance Payments	51	282	2,228
Energy Department	21	40	756	Federal Highway Administration	34	79	2,180
Estate and Gift Taxes	78	109	2,412	Federal Salaries (EFT)	294	926	9,278
Federal Reserve Earnings	—	—	2,661	Food and Nutrition Service (misc)	55	136	1,199
Foreign Deposits, Military Sales	4	556	1,932	Food Stamps	59	117	1,730
Housing and Urban Development (HUD)	27	61	732	Health and Human Services Grants (misc)	228	471	3,246
Individual Income and Employment Taxes, Not Withheld	157	268	7,218	Housing and Urban Development (HUD)	116	746	4,733
Postal Service	510	816	8,495	Interest on Public Debt	4	398	10,042
Taxes Received (Table IV)	896	4,041	35,377	Labor Department	27	108	989
Other Deposits:				Medicare	533	1,444	21,841
				Medicaid	263	733	10,025
				Natl Aeronautics & Space Adm. (NASA)	10	76	1,118
				Postal Service Money Orders and Other	241	561	4,669
				Temporary Assistance for Needy Families (HHS) ²	107	125	1,081
				Unemployment Insurance Benefits	61	133	1,536
				Other Withdrawals:			
				FSLIC Resolution Fund (RTC-net)	-56		
Total Other Deposits	—	62	512	Unclassified	3,804	6,207	36,971
Change in Balance of Uncollected Funds (closing balance \$ 141)	-3	-47	-38	Total, Other Withdrawals	3,748	31,559	98,676
Transfers from Depositories	3,870	14,544	118,953	Transfers to Depositories	1,612	1,612	16,358
Total Federal Reserve Account	6,625	43,254	378,698	Total Federal Reserve Account	7,994	42,438	380,959
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV)	2,276	10,919	80,298	Transfers to Federal Reserve Banks (Table V)	3,870	14,544	118,953
Transfers from Federal Reserve Banks	1,612	1,612	16,358	Total Withdrawals (net of transfers)	6,382	40,826	364,602
Total Tax and Loan Note Accounts (Table V)	3,888	12,531	96,656	Net Change in Operating Cash Balance	-1,351	-1,196	-24,556
Total Deposits (net of transfers)	5,032	39,630	340,043				

¹ Includes Agriculture credit and Rural housing and business funds.

² Formerly included in "HHS Grants (miscellaneous)."

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues				Redemptions			
	Today	This month to date	Fiscal year to date		Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ —	\$ 127,157
Regular Series	\$ —*	\$ —1	\$ 128,258	Notes	*	*	39,084
Cash Management Series	—	21,139	21,139	Bonds	*	*	2
Notes	—*	2	36,975	Federal Financing Bank	—	—	—
Bonds	—	—	—	Nonmarketable:			
Inflation - Indexed Securities Increment	3	10	89	Savings and Retirement Plan Series	77	133	1,346
Federal Financing Bank	—	—	—	Government Account Series	47,736	131,527	1,225,809
Nonmarketable:				Domestic Series	—	—	—
Savings and Retirement Plan Series:				Foreign Series	—	150	450
Cash Issue Price	23	52	526	State and Local Series	—	1,488	4,592
Interest Increment	—	—	873	Other	*	*	2
Government Account Series	52,673	116,365	1,218,861	Total Redemptions	47,813	133,299	1,398,442
Domestic Series	—	—	—	Net Change in Public Debt Outstanding	+5,293	+5,147	+19,226
Foreign Series	—	—	—				
State and Local Series	408	878	10,945				
Other	—	—	1				
Total Issues	53,106	138,445	1,417,668				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 53,106	\$ 138,445	\$ 1,417,668
Premium on New Issues	*	*	34
Discount in New Issues:			
Bills (-)	—*	243	3,331
Bonds and Notes (-)	—*	—*	70
Government Account Transaction (-)	52,673	116,365	1,218,861
Interest Increment on Savings and Retirement Plan Series (-)	—	—	873
Inflation - Indexed Securities Increment	3	10	64
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	430	21,827	194,503
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	47,813	133,299	1,398,442
Government Account Transactions (-)	47,736	131,527	1,225,809
Total Public Debt Cash Redemptions	77	1,771	172,634

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt				
Outstanding	\$5,432,372	\$5,427,079	\$5,427,225	\$5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	535	535	535	536
Discount Adjustment ¹	70,569	70,356	70,426	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	81	81	81	68
Total Subject to Limit	5,346,349	5,341,268	5,341,344	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.

¹ Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,775	\$ 14,268	\$ 106,615
Individual Estimated Income Taxes	*	*	75
Railroad Retirement Taxes	7	84	454
Excise Taxes	44	59	5,056
Corporation Income Taxes	85	165	6,788
Federal Unemployment Taxes	20	41	564
Estate and Gift Taxes	*	*	*
Change in balance of Unclassified Taxes	+491	+1,065	+613
Total	3,423	15,681	120,164

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly	320	1,848	14,143
Remittance Option Depositories	576	2,193	21,234
Tax and Loan Note Accounts	2,276	10,919	80,298
Inter-agency Transfers	251	721	4,489

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 68	\$ 299	\$ 13,247	\$ 13,614
Investments:				
Credits	13	213	2,050	2,276
Transfers to Depositories	2	11	1,599	1,612
Withdrawals:				
Treasury Initiated	—	—	3,215	3,215
Depository Initiated	1	159	495	655
Closing Balance Today	82	364	13,186	13,632

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 8	\$ 35	\$ 1,109
Business	94	135	3,757