



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, October 24, 1997
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,282	\$ 5,845	\$ 7,692	\$ 7,692
Tax and Loan Note Accounts (Table V)	22,082	20,837	35,930	35,930
Total Operating Balance	28,364	26,683	43,621	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 86	\$ 120,584	\$ 120,584	Public Debt Redemptions (Table III-B)	\$ 42	\$ 118,250	\$ 118,250
Agriculture Loan Repayments (misc) ¹	6	225	225	Commodity Credit Corporation	84	2,846	2,846
Commodity Credit Corporation	24	429	429	Defense Vendor Payments (EFT)	363	4,837	4,837
Customs and Certain Excise Taxes	89	1,595	1,595	Education Department	139	2,606	2,606
Deposits by States:				Energy Department	116	1,405	1,405
Unemployment	47	383	383	Family Support Payments (HHS)	4	96	96
Supplemental Security Income	—	260	260	Federal Employees Insurance Payments	62	1,636	1,636
Energy Department	24	318	318	Federal Highway Administration	60	1,615	1,615
Estate and Gift Taxes	104	1,706	1,706	Federal Salaries (EFT)	89	6,450	6,450
Federal Reserve Earnings	—	2,174	2,174	Food and Nutrition Service (misc)	80	792	792
Foreign Deposits, Military Sales	220	1,334	1,334	Food Stamps	74	1,334	1,334
Housing and Urban Development (HUD)	21	559	559	Health and Human Services Grants (misc)	152	1,978	1,978
Individual Income and Employment Taxes, Not Withheld	343	6,097	6,097	Housing and Urban Development (HUD)	94	2,872	2,872
Postal Service	277	6,079	6,079	Interest on Public Debt	3	3,288	3,288
Taxes Received (Table IV)	1,290	24,542	24,542	Labor Department	34	663	663
Other Deposits:				Medicare	605	14,647	14,647
				Medicaid	362	7,983	7,983
				Natl Aeronautics & Space Adm. (NASA)	73	697	697
				Postal Service Money Orders and Other	126	3,409	3,409
				Temporary Assistance for Needy Families (HHS) ²	9	621	621
				Unemployment Insurance Benefits	60	1,071	1,071
				Other Withdrawals:			
Total Other Deposits	—	181	181	Unclassified	695	26,750	26,750
Change in Balance of Uncollected Funds (closing balance \$ 171)	-31	-68	-68	Total, Other Withdrawals	695	58,913	58,913
Transfers from Depositories	2,527	78,590	78,590	Transfers to Depositories	1,265	8,393	8,393
Total Federal Reserve Account	5,026	244,988	244,988	Total Federal Reserve Account	4,590	246,400	246,400
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV)	2,506	56,349	56,349	Transfers to Federal Reserve Banks (Table V)	2,527	78,590	78,590
Transfers from Federal Reserve Banks	1,265	8,393	8,393	Total Withdrawals (net of transfers)	3,325	238,007	238,007
Total Tax and Loan Note Accounts (Table V)	3,771	64,742	64,742	Net Change in Operating Cash Balance	+1,681	-15,258	-15,258
Total Deposits (net of transfers)	5,006	222,748	222,748				

¹ Includes Agriculture credit and Rural housing and business funds.

² Formerly included in "HHS Grants (miscellaneous)."

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ —	\$ 105,083	\$ 105,083
Regular Series	\$ *	\$ 106,082	\$ 106,082	Notes	*	8,861	8,861
Cash Management Series	—	—	—	Bonds	—	1	1
Notes	*	8,415	8,415	Federal Financing Bank	—	—	—
Bonds	—	—	—	Nonmarketable:			
Inflation - Indexed Securities Increment	2	65	65	Savings and Retirement Plan Series	41	969	969
Federal Financing Bank	—	—	—	Government Account Series	47,103	850,106	850,106
Nonmarketable:				Domestic Series	—	—	—
Savings and Retirement Plan Series:				Foreign Series	—	300	300
Cash Issue Price	29	349	349	State and Local Series	*	3,036	3,036
Interest Increment	—	—	—	Other	*	*	*
Government Account Series	47,625	857,429	857,429	Total Redemptions	47,145	968,357	968,357
Domestic Series	—	—	—	Net Change in Public Debt Outstanding	+569	+12,320	+12,320
Foreign Series	—	—	—				
State and Local Series	57	8,338	8,338				
Other	—	—	—				
Total Issues	47,714	980,677	980,677				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 47,714	\$ 980,677	\$ 980,677
Premium on New Issues	*	34	34
Discount in New Issues:			
Bills (-)	*	2,658	2,658
Bonds and Notes (-)	*	*	*
Government Account Transaction (-)	47,625	857,429	857,429
Interest Increment on Savings and Retirement Plan Series (-)	—	—	—
Inflation - Indexed Securities Increment	2	39	39
Total Public Debt Cash Receipts	86	120,584	120,584
Deposited in Federal Reserve Account			
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	47,145	968,357	968,357
Government Account Transactions (-)	47,103	850,106	850,106
Total Public Debt Cash Redemptions	42	118,250	118,250

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt Outstanding	\$5,425,466	\$5,424,897	\$5,413,146	\$5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	536	536	536	536
Discount Adjustment ¹	70,190	70,295	70,054	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	77	77	68	68
Total Subject to Limit	5,339,818	5,339,144	5,327,624	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.

¹ Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,819	\$ 74,193	\$ 74,193
Individual Estimated Income Taxes	*	74	74
Railroad Retirement Taxes	6	278	278
Excise Taxes	535	2,505	2,505
Corporation Income Taxes	271	5,921	5,921
Federal Unemployment Taxes	14	130	130
Estate and Gift Taxes	—	*	*
Change in balance of Unclassified Taxes	-789	+558	+558
Total	3,856	83,659	83,659
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	634	9,126	9,126
Remittance Option Depositories	656	15,416	15,416
Tax and Loan Note Accounts	2,506	56,349	56,349
Inter-agency Transfers	60	2,767	2,767

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 177	\$ 730	\$ 19,930	\$ 20,837
Investments:				
Credits	13	76	2,417	2,506
Transfers to Depositories	2	10	1,252	1,265
Withdrawals:				
Treasury Initiated	—	—	781	781
Depository Initiated	7	54	1,685	1,746
Closing Balance Today	186	762	21,134	22,082

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 260	\$ 825	\$ 825
Business	37	2,799	2,799