



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, September 23, 2008
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,535	\$ 4,428	\$ 4,681	\$ 5,539
Supplementary Financing Program Account.....	159,806	159,806	0	0
Tax and Loan Note Accounts (Table V).....	23,091	24,733	2,192	69,698
Total Operating Balance.....	\$ 187,432	\$ 188,968	\$ 6,873	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 15	\$ 407	\$ 6,340	Commodity Credit Corporation programs.....	\$ 52	\$ 590	\$ 23,178
Commodity Credit Corporation programs.....	24	464	12,657	Defense Vendor Payments (EFT).....	2,169	25,792	346,123
Customs and Certain Excise Taxes.....	1,228	2,608	34,301	Education Department programs.....	1,180	10,011	97,261
Deposits by States:				Energy Department programs.....	147	1,910	27,765
Supplemental Security Income.....	0	4	4,327	Federal Employees Insurance Payments.....	235	3,457	56,060
Unemployment.....	11	170	32,717	Fed. Highway Administration programs.....	169	3,272	36,040
Education Department programs.....	51	688	12,579	Federal Salaries (EFT).....	661	12,292	160,140
Energy Department programs.....	41	358	7,265	Food and Nutrition Service (misc).....	144	3,750	44,524
Estate and Gift Taxes.....	4	1,451	29,049	Food Stamps.....	12	240	13,564
Federal Reserve Earnings.....	0	1,156	32,837	GSA programs.....	48	1,124	16,360
Foreign Deposits, Military Sales.....	23	1,368	16,072	Health and Human Services Grants (misc).....	222	4,655	78,421
FTD's Received (Table IV).....	614	42,709	560,164	Housing and Urban Development programs.....	117	3,986	54,624
Housing and Urban Development programs.....	26	533	6,908	Interest on Treasury Securities.....	1	5,467	172,783
Individual Income and Employment Taxes, Not Withheld.....	5,701	58,112	481,495	Justice Department programs.....	42	920	12,027
Interest recd from T&L Depositories.....	1	13	598	Labor Dept. prgms (excl. unemployment).....	43	613	12,766
Justice Department programs.....	14	222	4,414	Medicaid.....	1,525	12,602	194,804
Postal Service.....	421	6,339	99,402	Medicare.....	1,565	19,672	442,567
Public Debt Cash Issues (Table III-B).....	406	503,538	5,268,479	NASA programs.....	101	1,135	15,279
Other Deposits:				Postal Service Money Orders and Other.....	195	2,970	47,829
Air Transport Security Fees.....	1	12	2,209	Public Debt Cash Redemp. (Table III-B).....	202	375,181	4,784,487
Medicare Premiums.....	98	1,224	19,449	Social Security Benefits (EFT).....	54	35,099	484,354
State Department.....	60	60	269	Temporary Assistance for Needy Families (HHS).....	23	907	17,428
Thrift Savings Plan Transfer.....	367	1,744	17,386	Unemployment Insurance Benefits.....	317	3,927	41,133
				Veterans Affairs programs.....	79	1,967	26,311
				Other Withdrawals:			
				Agency for Internat'l Development.....	74	797	9,501
				Deposit Insurance Fund (net).....	134	2,490	20,777
				Federal Transit Admin.	105	952	5,033
				Interior.....	66	806	12,207
				IRS Tax Refunds Business (EFT).....	153	1,121	32,523
				Transportation Security Admin. (DHS).....	17	135	2,301
				USDA: Forest Service.....	89	175	2,619
Total Other Deposits.....	526	4,237	81,809	Unclassified.....	1,794	23,905	392,983
Change in Balance of Uncollected Funds (closing balance \$166).....	-113	-46	-7	Total, Other Withdrawals.....	2,433	43,250	954,498
Transfers from Depositories.....	22,095	279,036	3,392,475	Transfers to Depositories.....	19,243	168,915	1,764,750
Total Federal Reserve Account.....	31,088	903,366	10,083,882	Total Federal Reserve Account.....	30,981	743,706	9,925,079
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	1,209	131,020	1,581,117	Transfers to Federal Reserve Account (Table V).....	22,095	279,036	3,392,475
Transfers from Federal Reserve Account (Table V).....	19,243	168,915	1,764,750				
Total Tax and Loan Note Accounts (Table V).....	20,452	299,935	3,345,868				
Total Deposits (excluding transfers).....	\$ 10,202	\$ 755,350	\$ 8,272,523	Total Withdrawals (excluding transfers).....	\$ 11,738	\$ 574,791	\$ 8,160,328
				Net Change in Operating Cash Balance.....	\$ -1,536	\$ 180,559	\$ 112,195

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues				Redemptions			
	Today	This month to date	Fiscal year to date		Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:			
Regular Series	\$ 0	\$ 249,121	\$ 3,800,003	Notes	\$ 0	\$ 326,501	\$ 4,013,276
Cash Management Series	0	180,002	585,006	Bonds	0	42,506	601,460
Notes	-1	71,957	753,817	Federal Financing Bank	0	2	22,046
Bonds	0	0	59,455		0	0	0
Inflation-Protected Securities Increment	91	2,513	26,841	Nonmarketable:			
Federal Financing Bank	0	0	0	United States Savings Securities	42	766	13,368
Nonmarketable:				Government Account Series	144,057	2,293,659	36,459,233
United States Savings Securities:				Hope Bonds	0	0	0
Cash Issue Price	8	147	3,510	Domestic Series	0	0	620
Interest Increment	0	574	7,109	Foreign Series	0	0	2,900
Government Account Series	149,464	2,307,153	36,696,816	State and Local Series	19	4,612	110,277
Hope Bonds	0	30	30	Other	140	794	20,123
Domestic Series	0	0	620				
Foreign Series	0	0	2,900				
State and Local Series	263	2,624	73,329				
Other	136	563	17,783				
Total Issues	\$ 149,962	\$ 2,814,684	\$ 42,027,218	Total Redemptions	\$ 144,259	\$ 2,668,840	\$ 41,243,302
				Net Change in Public Debt Outstanding	\$ 5,703	\$ 145,844	\$ 783,916

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 149,962	\$ 2,814,684	\$ 42,027,218
Premium on New Issues	0	413	1,228
Discount on New Issues:			
Bills (-)	0	1,281	26,924
Bonds and Notes (-)	0	8	3,173
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	149,464	2,307,153	36,696,395
Hope Bonds (-)	0	30	30
Interest Increment on United States Savings Securities (-)	0	574	7,109
Inflation-Protected Securities Increment	91	2,513	26,335
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	\$ 406	\$ 503,538	\$ 5,268,479
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 144,259	\$ 2,668,840	\$ 41,243,302
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	144,057	2,293,659	36,458,816
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 202	\$ 375,181	\$ 4,784,487

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 15,613,893	\$ 5,613,059	\$ 5,479,100	\$ 5,049,306
Intragovernmental Holdings	4,177,676	4,172,807	4,166,625	3,958,348
Total Public Debt Outstanding	9,791,569	9,785,866	9,645,726	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt	494	495	495	502
Unamortized Discount	50,501	50,568	50,774	71,877
Federal Financing Bank	14,000	14,000	14,000	14,000
Hope Bonds	30	30	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	51	51	51	69
Total Public Debt Subject to Limit	\$ 9,726,596	\$ 9,720,825	\$ 9,580,508	\$ 8,921,343
Statutory Debt Limit	\$ 10,615,000	\$ 10,615,000	\$ 10,615,000	\$ 9,815,000

Act of July 30, 2008, permanently increased the statutory debt limit to \$10,615 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,585	\$ 115,469	\$ 1,765,105
Individual Income Taxes	15	2,258	21,082
Railroad Retirement Taxes	1	366	4,848
Excise Taxes	39	3,078	61,621
Corporation Income Taxes	271	56,780	347,709
Federal Unemployment Taxes	2	39	7,593
Estate and Gift Taxes & Misc IRS Rpts.	2	61	747
Change in Balance of Unclassified Taxes	-367	507	374
Total	\$ 2,546	\$ 178,558	\$ 2,209,080

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly	138	1,888	37,786
Collector Depositories	476	40,820	522,378
Tax and Loan Accounts	1,209	131,020	1,581,117
Inter-agency Transfers	723	4,829	67,799

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 17	\$ 192	\$ 3,184	\$ 24,733
Deposits:				
Taxes Received (Table IV)	3	23	1,183	1,209
Transfers to Depositories	0	0	243	243
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	19,000
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	3,490	3,490
Depository Initiated	0	5	507	513
Special Direct Investment	0	0	0	598
Term Investment	0	0	0	17,495
Repo Investment	0	0	0	0
Closing Balance Today	\$ 20	\$ 210	\$ 614	\$ 23,091

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 2,812	\$ 362,299
Business	413	3,157	63,886