



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, September 19, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,378	\$ 5,345	\$ 4,681	\$ 5,539
Supplementary Financing Program Account.....	99,971	39,988	0	0
Tax and Loan Note Accounts (Table V).....	13,780	6,907	2,192	69,698
Total Operating Balance.....	\$ 119,129	\$ 52,240	\$ 6,873	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 8	\$ 263	\$ 6,196	Commodity Credit Corporation programs.....	\$ 23	\$ 480	\$ 23,068
Commodity Credit Corporation programs.....	19	407	12,600	Defense Vendor Payments (EFT).....	2,142	22,211	342,542
Customs and Certain Excise Taxes.....	151	1,251	32,943	Education Department programs.....	399	8,195	95,444
Deposits by States:				Energy Department programs.....	131	1,584	27,439
Supplemental Security Income.....	0	4	4,326	Federal Employees Insurance Payments.....	191	3,094	55,697
Unemployment.....	8	149	32,696	Fed. Highway Administration programs.....	471	2,912	35,681
Education Department programs.....	20	558	12,449	Federal Salaries (EFT).....	2,872	10,281	158,129
Energy Department programs.....	21	268	7,175	Food and Nutrition Service (misc).....	137	3,307	44,081
Estate and Gift Taxes.....	59	1,343	28,941	Food Stamps.....	11	211	13,535
Federal Reserve Earnings.....	0	1,156	32,837	GSA programs.....	18	1,029	16,265
Foreign Deposits, Military Sales.....	72	1,289	15,993	Health and Human Services Grants (misc).....	305	4,143	77,909
FTD's Received (Table IV).....	2,361	40,078	557,534	Housing and Urban Development programs.....	108	3,754	54,391
Housing and Urban Development programs.....	32	453	6,828	Interest on Treasury Securities.....	2	5,464	172,779
Individual Income and Employment Taxes, Not Withheld.....	9,225	43,358	466,742	Justice Department programs.....	92	828	11,935
Interest recd from T&L Depositories.....	0	12	597	Labor Dept. prgms (excl. unemployment).....	44	539	12,692
Justice Department programs.....	82	203	4,395	Medicaid.....	584	10,754	192,955
Postal Service.....	316	5,555	98,618	Medicare.....	1,468	16,752	439,647
Public Debt Cash Issues (Table III-B).....	59,980	443,252	5,208,193	NASA programs.....	34	903	15,047
Other Deposits:				Postal Service Money Orders and Other.....	163	2,487	47,346
Medicare Premiums.....	410	897	19,122	Public Debt Cash Redemp. (Table III-B).....	275	374,852	4,784,158
Minerals Management Svc/Collections.....	348	951	13,249	Social Security Benefits (EFT).....	35	35,002	484,257
Thrift Savings Plan Transfer.....	210	1,177	16,818	Temporary Assistance for Needy Families (HHS).....	39	855	17,377
				Unemployment Insurance Benefits.....	179	3,363	40,570
				Veterans Affairs programs.....	131	1,765	26,110
				Other Withdrawals:			
				Centers for Disease Control.....	66	187	730
				Commerce Programs.....	51	51	111
				Federal Transit Admin.....	111	741	4,822
				Interior.....	55	682	12,082
				IRS Tax Refunds Individual (EFT).....	1,229	664	216,058
				Transportation Security Admin. (DHS).....	7	105	2,271
Total Other Deposits.....	968	3,229	80,802	Unclassified.....	1,119	19,793	388,872
Change in Balance of Uncollected Funds (closing balance \$102).....	6	18	57				
Transfers from Depositories.....	2,238	242,219	3,355,658	Total, Other Withdrawals.....	1,637	37,546	948,793
				Transfers to Depositories.....	4,055	132,084	1,727,919
Total Federal Reserve Account.....	75,564	785,064	9,965,579				
Tax and Loan Note Accounts:				Total Federal Reserve Account.....	15,549	684,396	9,865,769
FTD's Received (Table IV).....	5,057	121,724	1,571,821	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Account (Table V).....	4,055	132,084	1,727,919	Transfers to Federal Reserve Account (Table V).....	2,238	242,219	3,355,658
Total Tax and Loan Note Accounts (Table V).....	9,112	253,807	3,299,740				
Total Deposits (excluding transfers).....	\$ 78,383	\$ 664,569	\$ 8,181,742	Total Withdrawals (excluding transfers).....	\$ 11,493	\$ 552,312	\$ 8,137,850
				Net Change in Operating Cash Balance.....	\$ 66,889	\$ 112,256	\$ 43,892

1/Includes \$33 million in Economic Stimulus Payments (EFT).

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 326,501	\$ 4,013,276
Regular Series.....	\$ 0	\$ 249,122	\$ 3,800,004	Notes.....	0	42,506	601,460
Cash Management Series.....	60,000	120,001	525,005	Bonds.....	0	2	22,046
Notes.....	-15	71,957	753,817	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	59,455	Nonmarketable:			
Inflation-Protected Securities Increment.....	91	2,148	26,476	United States Savings Securities.....	36	675	13,277
Federal Financing Bank.....	0	0	0	Government Account Series.....	142,538	2,000,383	36,165,957
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	0	0	620
Cash Issue Price.....	12	131	3,494	Foreign Series.....	0	0	2,900
Interest Increment.....	0	574	7,109	State and Local Series.....	236	4,584	110,250
Government Account Series.....	145,102	2,009,806	36,399,469	Other.....	2	584	19,912
Hope Bonds.....	0	30	30				
Domestic Series.....	0	0	620				
Foreign Series.....	0	0	2,900				
State and Local Series.....	0	2,324	73,029				
Other.....	0	427	17,646				
Total Issues.....	\$ 205,191	\$ 2,456,519	\$ 41,669,054	Total Redemptions.....	\$ 142,813	\$ 2,375,235	\$ 40,949,697
				Net Change in Public Debt Outstanding.....	\$ 62,378	\$ 81,284	\$ 719,356

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 205,191	\$ 2,456,519	\$ 41,669,054
Premium on New Issues.....	0	413	1,228
Discount on New Issues:			
Bills (-).....	18	1,115	26,759
Bonds and Notes (-).....	0	8	3,173
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	145,102	2,009,806	36,399,048
Hope Bonds (-).....	0	30	30
Interest Increment on United States Savings Securities (-).....	0	574	7,109
Inflation-Protected Securities Increment.....	91	2,148	25,970
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 59,980	\$ 443,252	\$ 5,208,193
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 142,813	\$ 2,375,235	\$ 40,949,697
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	142,538	2,000,383	36,165,539
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 275	\$ 374,852	\$ 4,784,158

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 75,552,620	\$ 5,492,459	\$ 5,479,100	\$ 5,049,306
Intragovernmental Holdings.....	4,174,390	4,172,172	4,166,625	3,958,348
Total Public Debt Outstanding.....	9,727,010	9,664,632	9,645,726	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	495	495	495	502
Unamortized Discount.....	50,595	50,641	50,774	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Hope Bonds.....	30	30	0	0
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	51	51	51	69
Total Public Debt Subject to Limit.....	\$ 9,661,942	\$ 9,599,518	\$ 9,580,508	\$ 8,921,343
Statutory Debt Limit.....	\$ 10,615,000	\$ 10,615,000	\$ 10,615,000	\$ 9,815,000

Act of July 30, 2008, permanently increased the statutory debt limit to \$10,615 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 7,985	\$ 101,825	\$ 1,751,461
Individual Income Taxes.....	15	2,223	21,047
Railroad Retirement Taxes.....	8	330	4,811
Excise Taxes.....	15	3,024	61,567
Corporation Income Taxes.....	172	56,333	347,262
Federal Unemployment Taxes.....	2	34	7,589
Estate and Gift Taxes & Misc IRS Rcpts.....	2	58	744
Change in Balance of Unclassified Taxes.....	-392	1,257	1,124
Total.....	\$ 7,807	\$ 165,084	\$ 2,195,605

These Receipts were deposited in:
 Federal Reserve Account:
 Directly..... 61 1,630 37,528
 Collector Depositories..... 2,299 38,448 520,006
 Tax and Loan Accounts..... 5,057 121,724 1,571,821
 Inter-agency Transfers..... 390 3,282 66,251

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 37	\$ 301	\$ 1,494	\$ 6,907
Deposits:				
Taxes Received (Table IV).....	4	55	4,997	5,057
Transfers to Depositories.....	8	91	3,957	4,055
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	35	286	0	321
Depository Initiated.....	0	4	1,913	1,917
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 13	\$ 157	\$ 8,535	\$ 13,780

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 3819	\$ 2,777	\$ 362,265
Business.....	96	2,508	63,237

2/The current balance includes \$99,971 million outstanding for securities issued to raise cash for the temporary Supplementary Financing Program (www.treas.gov/press/releases/hp1144.htm).
 3/Includes \$148 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).