



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Thursday, September 18, 2008
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,345	\$ 5,512	\$ 4,681	\$ 5,539
Supplementary Financing Program Account.....	39,988	0	0	0
Tax and Loan Note Accounts (Table V).....	6,907	32,049	2,192	69,698
Total Operating Balance.....	\$ 52,240	\$ 37,560	\$ 6,873	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 12	\$ 255	\$ 6,188	Commodity Credit Corporation programs.....	\$ 20	\$ 457	\$ 23,045
Commodity Credit Corporation programs.....	18	388	12,581	Defense Vendor Payments (EFT).....	1,726	20,069	340,400
Customs and Certain Excise Taxes.....	77	1,099	32,792	Education Department programs.....	401	7,795	95,045
Deposits by States:				Energy Department programs.....	125	1,453	27,308
Supplemental Security Income.....	0	3	4,326	Federal Employees Insurance Payments.....	154	2,903	55,506
Unemployment.....	8	142	32,688	Fed. Highway Administration programs.....	438	2,441	35,210
Education Department programs.....	18	538	12,430	Federal Salaries (EFT).....	212	7,409	155,257
Energy Department programs.....	10	248	7,154	Food and Nutrition Service (misc).....	154	3,170	43,944
Estate and Gift Taxes.....	44	1,284	28,883	Food Stamps.....	7	200	13,524
Federal Reserve Earnings.....	0	1,156	32,837	GSA programs.....	58	1,011	16,248
Foreign Deposits, Military Sales.....	117	1,217	15,921	Health and Human Services Grants (misc).....	351	3,838	77,605
FTD's Received (Table IV).....	525	37,718	555,173	Housing and Urban Development programs.....	127	3,646	54,283
Housing and Urban Development programs.....	39	422	6,797	Interest on Treasury Securities.....	1	5,462	172,777
Individual Income and Employment Taxes, Not Withheld.....	4,305	34,133	457,517	Justice Department programs.....	50	735	11,843
Interest recd from T&L Depositories.....	3	12	597	Labor Dept. prgms (excl. unemployment).....	41	495	12,648
Justice Department programs.....	5	121	4,313	Medicaid.....	916	10,170	192,371
Postal Service.....	351	5,239	98,302	Medicare.....	1,346	15,283	438,179
Public Debt Cash Issues (Table III-B).....	125,992	383,271	5,148,213	NASA programs.....	77	869	15,014
Other Deposits:				Postal Service Money Orders and Other.....	117	2,324	47,183
Medicare Premiums.....	50	487	18,712	Public Debt Cash Redemp. (Table III-B).....	110,695	374,577	4,783,883
Thrift Savings Plan Transfer.....	188	967	16,608	Social Security Benefits (EFT).....	40	34,967	484,221
				Temporary Assistance for Needy Families (HHS).....	24	816	17,338
				Unemployment Insurance Benefits.....	191	3,184	40,391
				Veterans Affairs programs.....	80	1,635	25,979
				Other Withdrawals:			
				Deposit Insurance Fund (net).....	253	2,226	20,513
				Federal Aviation Administration.....	61	468	7,608
				Federal Transit Admin.....	75	630	4,711
				Transportation Security Admin. (DHS).....	2	98	2,264
				U.S. District Courts (net).....	-427	-448	-1,278
Total Other Deposits.....	238	2,261	79,833	Unclassified.....	1,249	18,674	387,753
Change in Balance of Uncollected Funds (closing balance \$108).....	-1	12	51	Total, Other Withdrawals.....	1,214	35,909	947,156
Transfers from Depositories.....	26,624	239,981	3,353,420	Transfers to Depositories.....	0	128,028	1,723,864
Total Federal Reserve Account.....	158,387	709,499	9,890,015	Total Federal Reserve Account.....	118,565	668,847	9,850,220
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	1,482	116,667	1,566,764	Transfers to Federal Reserve Account (Table V).....	26,624	239,981	3,353,420
Transfers from Federal Reserve Account (Table V).....	0	128,028	1,723,864	Total Deposits (excluding transfers).....	\$ 133,245	\$ 586,186	\$ 8,103,359
Total Tax and Loan Note Accounts (Table V).....	1,482	244,696	3,290,628	Total Withdrawals (excluding transfers).....	\$ 118,565	\$ 540,819	\$ 8,126,356
Total Deposits (excluding transfers).....	\$ 133,245	\$ 586,186	\$ 8,103,359	Net Change in Operating Cash Balance.....	\$ 14,680	\$ 45,367	\$ -22,997

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 110,323	\$ 326,501	\$ 4,013,276
Regular Series.....	\$ 86,032	\$ 249,122	\$ 3,800,004	Notes.....	0	42,506	601,460
Cash Management Series.....	40,000	60,001	465,005	Bonds.....	0	2	22,046
Notes.....	0	71,972	753,832	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	59,455	Nonmarketable:			
Inflation-Protected Securities Increment.....	91	2,057	26,385	United States Savings Securities.....	40	639	13,241
Federal Financing Bank.....	0	0	0	Government Account Series.....	144,502	1,857,845	36,023,418
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	0	0	620
Cash Issue Price.....	8	119	3,482	Foreign Series.....	0	0	2,900
Interest Increment.....	0	573	7,109	State and Local Series.....	75	4,348	110,014
Government Account Series.....	146,293	1,864,704	36,254,367	Other.....	257	581	19,910
Hope Bonds.....	0	30	30				
Domestic Series.....	0	0	620				
Foreign Series.....	0	0	2,900				
State and Local Series.....	123	2,324	73,029				
Other.....	135	426	17,646				
Total Issues.....	\$ 272,682	\$ 2,251,328	\$ 41,463,863	Total Redemptions.....	\$ 255,198	\$ 2,232,422	\$ 40,806,884
				Net Change in Public Debt Outstanding.....	\$ 17,484	\$ 18,906	\$ 656,978

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 272,682	\$ 2,251,328	\$ 41,463,863
Premium on New Issues.....	0	413	1,228
Discount on New Issues:			
Bills (-).....	305	1,098	26,741
Bonds and Notes (-).....	0	8	3,173
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	146,293	1,864,704	36,253,946
Hope Bonds (-).....	0	30	30
Interest Increment on United States Savings Securities (-).....	0	573	7,109
Inflation-Protected Securities Increment.....	91	2,057	25,879
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 125,992	\$ 383,271	\$ 5,148,213
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 255,198	\$ 2,232,422	\$ 40,806,884
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	144,502	1,857,845	36,023,001
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 110,695	\$ 374,577	\$ 4,783,883

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 5,492,459	\$ 5,476,381	\$ 5,479,100	\$ 5,049,306
Intragovernmental Holdings.....	4,172,172	4,170,766	4,166,625	3,958,348
Total Public Debt Outstanding.....	9,664,632	9,647,147	9,645,726	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	495	495	495	502
Unamortized Discount.....	50,641	50,402	50,774	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Hope Bonds.....	30	30	0	0
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	51	51	51	69
Total Public Debt Subject to Limit.....	\$ 9,599,518	\$ 9,582,272	\$ 9,580,508	\$ 8,921,343
Statutory Debt Limit.....	\$ 10,615,000	\$ 10,615,000	\$ 10,615,000	\$ 9,815,000

Act of July 30, 2008, permanently increased the statutory debt limit to \$10,615 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 1,939	\$ 93,840	\$ 1,743,475
Individual Income Taxes.....	26	2,208	21,031
Railroad Retirement Taxes.....	3	322	4,803
Excise Taxes.....	18	3,009	61,553
Corporation Income Taxes.....	75	56,161	347,090
Federal Unemployment Taxes.....	1	32	7,586
Estate and Gift Taxes & Misc IRS Rcpts.....	4	56	743
Change in Balance of Unclassified Taxes.....	-36	1,649	1,516
Total.....	\$ 2,030	\$ 157,277	\$ 2,187,798
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	82	1,569	37,467
Collector Depositories.....	444	36,149	517,706
Tax and Loan Accounts.....	1,482	116,667	1,566,764
Inter-agency Transfers.....	22	2,892	65,861

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 35	\$ 287	\$ 10,627	\$ 32,049
Deposits:				
Taxes Received (Table IV).....	2	22	1,458	1,482
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	9,693	9,693
Depository Initiated.....	0	7	898	906
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	16,025
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 37	\$ 301	\$ 1,494	\$ 6,907

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 9	\$ 1,958	\$ 361,446
Business.....	154	2,412	63,141

1/The current balance includes \$39,988 million outstanding for securities issued to raise cash for the temporary Supplementary Financing Program (www.treas.gov/press/releases/hp1144.htm).