



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, September 9, 2008
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,127	\$ 4,570	\$ 4,681	\$ 5,539
Tax and Loan Note Accounts (Table V).....	16,572	1,996	2,192	69,698
Total Operating Balance.....	\$ 21,698	\$ 6,566	\$ 6,873	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 17	\$ 138	\$ 6,071	Commodity Credit Corporation programs.....	\$ 33	\$ 247	\$ 22,835
Commodity Credit Corporation programs.....	32	217	12,410	Defense Vendor Payments (EFT).....	1,601	9,152	329,483
Customs and Certain Excise Taxes.....	81	450	32,143	Education Department programs.....	1,198	4,211	91,460
Deposits by States:				Energy Department programs.....	81	589	26,444
Supplemental Security Income.....	0	1	4,324	Federal Employees Insurance Payments.....	211	1,218	53,821
Unemployment.....	9	82	32,629	Fed. Highway Administration programs.....	7	786	33,554
Education Department programs.....	39	333	12,224	Federal Salaries (EFT).....	456	5,397	153,245
Energy Department programs.....	32	140	7,047	Food and Nutrition Service (misc).....	231	1,521	42,295
Estate and Gift Taxes.....	107	611	28,209	Food Stamps.....	6	90	13,414
Federal Reserve Earnings.....	0	505	32,186	GSA programs.....	34	611	15,847
Foreign Deposits, Military Sales.....	3	897	15,601	Health and Human Services Grants (misc).....	284	1,703	75,469
FTD's Received (Table IV).....	719	11,778	529,234	Housing and Urban Development programs.....	98	2,766	53,403
Housing and Urban Development programs.....	18	191	6,566	Interest on Treasury Securities.....	3	4,149	171,464
Individual Income and Employment				Justice Department programs.....	25	324	11,432
Taxes, Not Withheld.....	1,716	4,485	427,868	Labor Dept. prgms (excl. unemployment).....	19	230	12,383
Interest recd from T&L Depositories.....	0	3	588	Medicaid.....	1,091	4,989	187,190
Justice Department programs.....	8	54	4,246	Medicare.....	1,114	7,691	430,587
Postal Service.....	489	2,718	95,781	NASA programs.....	74	430	14,574
Public Debt Cash Issues (Table III-B).....	20,032	162,382	4,927,324	Postal Service Money Orders and Other.....	223	1,277	46,136
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	74	113,268	4,522,574
Federal Housing Admin: Note Sales.....	58	218	2,271	Social Security Benefits (EFT).....	47	21,703	470,958
				Temporary Assistance for Needy			
				Families (HHS).....	47	380	16,901
				Unemployment Insurance Benefits.....	325	1,657	38,863
				Veterans Affairs programs.....	95	931	25,276
				Other Withdrawals:			
				Federal Transit Admin.....	71	125	4,206
				Interior.....	64	302	11,702
				Transportation Security Admin. (DHS).....	1	47	2,213
Total Other Deposits.....	58	1,034	78,607	Unclassified.....	1,573	11,634	380,713
Change in Balance of Uncollected							
Funds (closing balance \$120).....	-77	0	39	Total, Other Withdrawals.....	1,708	24,273	935,520
Transfers from Depositories.....	1,156	75,387	3,188,826	Transfers to Depositories.....	14,795	51,370	1,647,206
Total Federal Reserve Account.....	24,439	261,407	9,441,922	Total Federal Reserve Account.....	23,882	260,962	9,442,335
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	937	38,397	1,488,494	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	1,156	75,387	3,188,826
(Table V).....	14,795	51,370	1,647,206				
Total Tax and Loan Note				Total Withdrawals (excluding transfers).....	\$ 9,087	\$ 209,592	\$ 7,795,129
Accounts (Table V).....	15,732	89,767	3,135,699				
Total Deposits (excluding transfers).....	\$ 24,219	\$ 224,417	\$ 7,741,590	Net Change in Operating Cash Balance.....	\$ 15,132	\$ 14,825	\$ -53,539

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:							
Regular Series	\$ 0	\$ 82,797	\$ 3,633,679		\$ 0	\$ 82,693	\$ 3,769,468
Cash Management Series	20,001	20,001	425,005		0	26,504	585,458
Notes:							
Bonds	0	58,505	740,365		0	1	22,045
Inflation-Protected Securities Increment	91	1,235	25,563		0	0	0
Federal Financing Bank	0	0	0				
Nonmarketable:							
United States Savings Securities:							
Cash Issue Price	5	75	3,437		48	329	12,931
Interest Increment	0	572	7,108		138,461	863,645	35,029,218
Government Account Series	142,324	859,318	35,248,981		0	0	0
Hope Bonds	0	30	30		0	0	0
Domestic Series	0	0	620		0	0	620
Foreign Series	0	0	2,900		0	0	2,900
State and Local Series	33	1,262	71,967		25	3,600	109,266
Other	0	157	17,377		1	141	19,469
Total Issues	\$ 162,454	\$ 1,023,950	\$ 40,236,485	Total Redemptions	\$ 138,536	\$ 976,913	\$ 39,551,375
				Net Change in Public Debt Outstanding	\$ 23,918	\$ 47,037	\$ 685,110

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 162,454	\$ 1,023,950	\$ 40,236,485
Premium on New Issues	0	0	815
Discount on New Issues:			
Bills (-)	7	406	26,049
Bonds and Notes (-)	0	8	3,173
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	142,324	859,318	35,248,560
Hope Bonds (-)	0	30	30
Interest Increment on United States Savings Securities (-)	0	572	7,108
Inflation-Protected Securities Increment	91	1,235	25,056
Total Public Debt Cash Issues	\$ 20,032	\$ 162,382	\$ 4,927,324
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 138,536	\$ 976,913	\$ 39,551,375
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	138,461	863,645	35,028,801
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions	\$ 74	\$ 113,268	\$ 4,522,574
Withdrawn from Federal Reserve Acct.			

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{1/}	\$ 5,530,693	\$ 5,510,455	\$ 5,479,100	\$ 5,049,306
Intragovernmental Holdings	4,162,070	4,158,390	4,166,625	3,958,348
Total Public Debt				
Outstanding	9,692,763	9,668,845	9,645,726	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt	495	495	495	502
Unamortized Discount	50,564	50,626	50,774	71,877
Federal Financing Bank	14,000	14,000	14,000	14,000
Hope Bonds	30	30	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	51	51	51	69
Total Public Debt Subject to Limit	\$ 9,627,726	\$ 9,603,746	\$ 9,580,508	\$ 8,921,343
Statutory Debt Limit	\$ 10,615,000	\$ 10,615,000	\$ 10,615,000	\$ 9,815,000

Act of July 30, 2008, permanently increased the statutory debt limit to \$10,615 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,850	\$ 50,746	\$ 1,700,382
Individual Income Taxes	18	96	18,920
Railroad Retirement Taxes	1	183	4,665
Excise Taxes	99	348	58,891
Corporation Income Taxes	248	1,003	291,932
Federal Unemployment Taxes	2	14	7,568
Estate and Gift Taxes & Misc IRS Rcpts.	10	26	712
Change in Balance of Unclassified Taxes	-91	254	121
Total	\$ 2,136	\$ 52,670	\$ 2,083,191
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	172	432	36,330
Collector Depositories	546	11,347	492,904
Tax and Loan Accounts	937	38,397	1,488,494
Inter-agency Transfers	480	2,495	65,464

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 7	\$ 85	\$ 1,004	\$ 1,996
Deposits:				
Taxes Received (Table IV)	3	29	905	937
Transfers to Depositories	0	1	89	90
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	12,305
Repo Investment	0	0	0	2,400
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	6	250	256
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	900
Closing Balance Today	\$ 10	\$ 109	\$ 1,748	\$ 16,572

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 24	\$ 993	\$ 360,481
Business	511	1,159	61,889

^{1/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$2,312 million.