



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, September 5, 2008
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,434	\$ 4,649	\$ 4,681	\$ 5,539
Tax and Loan Note Accounts (Table V).....	1,177	5,260	2,192	69,698
Total Operating Balance.....	\$ 5,611	\$ 9,909	\$ 6,873	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 18	\$ 106	\$ 6,040	Commodity Credit Corporation programs.....	\$ 29	\$ 147	\$ 22,735
Commodity Credit Corporation programs.....	41	157	12,350	Defense Vendor Payments (EFT).....	1,259	6,259	326,590
Customs and Certain Excise Taxes.....	60	296	31,989	Education Department programs.....	570	2,532	89,782
Deposits by States:				Energy Department programs.....	116	450	26,305
Supplemental Security Income.....	0	1	4,323	Federal Employees Insurance Payments.....	151	816	53,419
Unemployment.....	12	62	32,609	Fed. Highway Administration programs.....	91	774	33,543
Education Department programs.....	36	225	12,116	Federal Salaries (EFT).....	2,688	3,682	151,530
Energy Department programs.....	13	95	7,002	Food and Nutrition Service (misc).....	193	788	41,563
Estate and Gift Taxes.....	201	356	27,954	Food Stamps.....	20	57	13,382
Federal Reserve Earnings.....	0	505	32,186	GSA programs.....	16	538	15,775
Foreign Deposits, Military Sales.....	25	891	15,594	Health and Human Services Grants (misc).....	344	1,190	74,956
FTD's Received (Table IV).....	1,308	9,110	526,566	Housing and Urban Development programs.....	138	2,573	53,210
Housing and Urban Development programs.....	40	173	6,548	Interest on Treasury Securities.....	1	4,144	171,459
Individual Income and Employment Taxes, Not Withheld.....	1,000	2,491	425,874	Justice Department programs.....	81	234	11,342
Interest recd from T&L Depositories.....	0	3	588	Labor Dept. prgms (excl. unemployment).....	51	166	12,319
Justice Department programs.....	6	38	4,230	Medicaid.....	977	3,170	185,371
Postal Service.....	432	1,774	94,837	Medicare.....	1,314	5,524	428,419
Public Debt Cash Issues (Table III-B).....	125	142,316	4,907,257	NASA programs.....	90	283	14,427
Other Deposits:				Postal Service Money Orders and Other.....	182	709	45,568
				Public Debt Cash Redemp. (Table III-B).....	118	112,912	4,522,218
				Social Security Benefits (EFT).....	39	21,614	470,869
				Temporary Assistance for Needy Families (HHS).....	96	274	16,796
				Unemployment Insurance Benefits.....	169	1,080	38,286
				Veterans Affairs programs.....	248	658	25,002
				Other Withdrawals:			
				Customs and Borders Protection (DHS).....	71	71	426
				Deposit Insurance Fund (net).....	50	1,118	19,405
				Federal Transit Admin.	55	55	4,136
				Interior.....	55	194	11,594
				IRS Tax Refunds Business (EFT).....	57	123	31,524
				IRS Tax Refunds Individual (EFT).....	1,232	244	215,639
				Presidential Election Campaign Fund.....	84	84	84
				State Department.....	93	146	4,208
				Tennessee Valley Authority (net).....	133	122	-155
				Thrift Savings Plan Transfer.....	188	360	15,762
				Transportation Security Admin. (DHS).....	7	39	2,205
				Unclassified.....	1,783	8,050	377,129
Total Other Deposits.....	0	785	78,357	Total, Other Withdrawals.....	2,807	19,345	930,592
Change in Balance of Uncollected Funds (closing balance \$54).....	-13	66	105	Transfers to Depositories.....	700	35,544	1,631,379
Transfers from Depositories.....	8,970	65,766	3,179,205	Total Federal Reserve Account.....	12,274	225,216	9,405,731
Total Federal Reserve Account.....	12,274	225,216	9,405,731	Total Federal Reserve Account.....	12,489	225,463	9,406,836
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	4,187	29,208	1,479,305	Transfers to Federal Reserve Account (Table V).....	8,970	65,766	3,179,205
Transfers from Federal Reserve Account (Table V).....	700	35,544	1,631,379	Total Withdrawals (excluding transfers).....	\$ 11,789	\$ 189,920	\$ 7,775,457
Total Tax and Loan Note Accounts (Table V).....	4,887	64,751	3,110,684	Net Change in Operating Cash Balance.....	\$ -4,298	\$ -1,262	\$ -69,626
Total Deposits (excluding transfers).....	\$ 7,491	\$ 188,658	\$ 7,705,831				

1/Includes \$47 million in Economic Stimulus Payments (EFT).

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Friday, September 5, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:							
Regular Series	\$ -1	\$ 82,799	\$ 3,633,681	Marketable:	\$ 0	\$ 82,693	\$ 3,769,468
Cash Management Series	0	0	405,004	Bills	0	26,504	585,458
Notes	0	58,505	740,365	Notes	0	1	22,045
Bonds	0	0	59,455	Bonds	0	0	0
Inflation-Protected Securities Increment	91	869	25,197	Federal Financing Bank	0	0	0
Federal Financing Bank	0	0	0	Nonmarketable:			
Nonmarketable:				United States Savings Securities	47	220	12,821
United States Savings Securities:				Government Account Series	138,030	586,321	34,751,895
Cash Issue Price	11	62	3,425	Hope Bonds	0	0	0
Interest Increment	0	572	7,107	Domestic Series	0	0	620
Government Account Series	139,537	579,113	34,968,776	Foreign Series	0	0	2,900
Hope Bonds	0	30	30	State and Local Series	68	3,356	109,022
Domestic Series	0	0	620	Other	3	138	19,467
Foreign Series	0	0	2,900				
State and Local Series	114	1,200	71,905	Total Redemptions	\$ 138,148	\$ 699,233	\$ 39,273,695
Other	0	157	17,376				
Total Issues	\$ 139,753	\$ 723,307	\$ 39,935,841	Net Change in Public Debt Outstanding	\$ 1,605	\$ 24,073	\$ 662,146

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 139,753	\$ 723,307	\$ 39,935,841
Premium on New Issues	0	0	815
Discount on New Issues:			
Bills (-)	0	399	26,042
Bonds and Notes (-)	0	8	3,173
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	139,537	579,113	34,968,355
Hope Bonds (-)	0	30	30
Interest Increment on United States Savings Securities (-)	0	572	7,107
Inflation-Protected Securities Increment	91	869	24,691
Total Public Debt Cash Issues	\$ 125	\$ 142,316	\$ 4,907,257
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 138,148	\$ 699,233	\$ 39,273,695
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	138,030	586,321	34,751,478
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions	\$ 118	\$ 112,912	\$ 4,522,218

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{2/}	\$ 5,510,654	\$ 5,510,538	\$ 5,479,100	\$ 5,049,306
Intragovernmental Holdings	4,159,145	4,157,656	4,166,625	3,958,348
Total Public Debt				
Outstanding	9,669,799	9,668,194	9,645,726	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt	495	495	495	502
Unamortized Discount	50,831	50,899	50,774	71,877
Federal Financing Bank	14,000	14,000	14,000	14,000
Hope Bonds	30	30	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	51	51	51	69
Total Public Debt Subject to Limit	\$ 9,604,495	\$ 9,602,822	\$ 9,580,508	\$ 8,921,343
Statutory Debt Limit	\$ 10,615,000	\$ 10,615,000	\$ 10,615,000	\$ 9,815,000

Act of July 30, 2008, permanently increased the statutory debt limit to \$10,615 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,627	\$ 38,581	\$ 1,688,217
Individual Income Taxes	15	55	18,879
Railroad Retirement Taxes	8	146	4,627
Excise Taxes	15	193	58,736
Corporation Income Taxes	169	629	291,558
Federal Unemployment Taxes	2	10	7,564
Estate and Gift Taxes & Misc IRS Rcpts.	1	14	701
Change in Balance of Unclassified Taxes	58	287	154
Total	\$ 5,895	\$ 39,915	\$ 2,070,436

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly	48	211	36,109
Collector Depositories	1,260	8,899	490,456
Tax and Loan Accounts	4,187	29,208	1,479,305
Inter-agency Transfers	400	1,597	64,566

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 17	\$ 175	\$ 1,604	\$ 5,260
Deposits:				
Taxes Received (Table IV)	4	47	4,136	4,187
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	700
Withdrawals:				
Treasury Initiated	17	175	3,983	4,175
Depository Initiated	0	3	1,327	1,330
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	1,664
Repo Investment	0	0	0	1,800
Closing Balance Today	\$ 4	\$ 45	\$ 429	\$ 1,177

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ ^{3/} 936	\$ 961	\$ 360,448
Business	69	532	61,262

^{2/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$589 million.
^{3/}Includes \$183 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).