



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Thursday, August 28, 2008
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,863	\$ 4,989	\$ 5,256	\$ 5,539
Tax and Loan Note Accounts (Table V).....	21,648	3,275	56,300	69,698
Total Operating Balance.....	\$ 26,511	\$ 8,264	\$ 61,556	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 20	\$ 287	\$ 5,824	Commodity Credit Corporation programs.....	\$ 30	\$ 728	\$ 22,558
Commodity Credit Corporation programs.....	95	984	11,985	Defense Vendor Payments (EFT).....	1,310	28,114	318,458
Customs and Certain Excise Taxes.....	77	3,033	31,583	Education Department programs.....	583	11,409	86,514
Deposits by States:				Energy Department programs.....	179	2,127	25,624
Supplemental Security Income.....	384	395	4,321	Federal Employees Insurance Payments.....	507	4,654	52,222
Unemployment.....	23	4,404	32,518	Fed. Highway Administration programs.....	184	3,358	32,504
Education Department programs.....	87	898	11,860	Federal Salaries (EFT).....	734	13,174	147,597
Energy Department programs.....	20	862	6,858	Food and Nutrition Service (misc).....	99	3,897	40,758
Estate and Gift Taxes.....	68	1,937	27,559	Food Stamps.....	15	299	13,236
Federal Reserve Earnings.....	0	1,233	31,681	GSA programs.....	114	1,314	15,193
Foreign Deposits, Military Sales.....	3	1,058	14,633	Health and Human Services Grants (misc).....	423	5,910	73,079
FTD's Received (Table IV).....	596	37,361	514,803	Housing and Urban Development programs.....	112	4,378	50,503
Housing and Urban Development programs.....	38	640	6,333	Interest on Treasury Securities.....	3	26,989	167,313
Individual Income and Employment				Justice Department programs.....	108	1,097	11,090
Taxes, Not Withheld.....	213	4,838	423,150	Labor Dept. prgms (excl. unemployment).....	59	1,042	12,007
Interest recd from T&L Depositories.....	1	15	584	Medicaid.....	1,000	14,644	181,588
Justice Department programs.....	5	618	4,188	Medicare.....	1,132	38,794	409,989
Postal Service.....	328	7,334	92,740	NASA programs.....	0	1,307	14,144
Public Debt Cash Issues (Table III-B).....	107,320	464,089	4,764,514	Postal Service Money Orders and Other.....	118	3,364	44,513
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	83,752	396,366	4,408,340
Air Transport Security Fees.....	2	11	2,019	Social Security Benefits (EFT).....	13	41,722	449,240
Interior: Bureau of Land Management.....	59	119	169	Temporary Assistance for Needy			
Minerals Management Svc/Collections.....	52	910	11,994	Families (HHS).....	30	1,367	16,475
Pension Benefit Guaranty Corp.....	145	145	2,892	Unemployment Insurance Benefits.....	177	4,389	37,036
Thrift Savings Plan Transfer.....	63	545	15,544	Veterans Affairs programs.....	78	2,129	24,230
				Other Withdrawals:			
				Federal Aviation Administration.....	53	674	7,104
				Federal Crop Ins. Corp.....	237	553	2,990
				Minerals Mgmt. Svc/Pmts to States.....	303	303	922
				State Department.....	53	216	3,996
				Transportation Security Admin. (DHS).....	42	206	2,154
Total Other Deposits.....	321	3,544	76,800	Unclassified.....	1,104	24,670	368,103
Change in Balance of Uncollected							
Funds (closing balance \$179).....	67	21	-21	Total, Other Withdrawals.....	1,791	52,121	900,390
Transfers from Depositories.....	1,330	253,449	3,087,732	Transfers to Depositories.....	18,569	122,699	1,595,719
Total Federal Reserve Account.....	110,993	787,000	9,149,644	Total Federal Reserve Account.....	111,119	787,393	9,150,320
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	1,134	96,098	1,443,963	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	1,330	253,449	3,087,732
(Table V).....	18,569	122,699	1,595,719				
Total Tax and Loan Note				Total Withdrawals (excluding transfers).....	\$ 92,550	\$ 664,694	\$ 7,554,601
Accounts (Table V).....	19,703	218,797	3,039,682	Net Change in Operating Cash Balance.....	\$ 18,247	\$ -35,045	\$ -48,726
Total Deposits (excluding transfers).....	\$ 110,797	\$ 629,649	\$ 7,505,875				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Thursday, August 28, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 83,048	\$ 332,497	\$ 3,686,775
Regular Series.....	\$ 107,898	\$ 357,903	\$ 3,550,882	Notes.....	0	41,648	558,953
Cash Management Series.....	0	66,001	405,004	Bonds.....	0	11,911	22,043
Notes.....	0	23,334	681,860	Federal Financing Bank.....	0	0	0
Bonds.....	0	13,728	59,455	Nonmarketable:			
Inflation-Protected Securities Increment.....	169	4,691	24,160	United States Savings Securities.....	42	1,029	12,562
Federal Financing Bank.....	0	0	0	Government Account Series.....	150,594	2,855,633	34,013,259
Nonmarketable:				Domestic Series.....	0	0	620
United States Savings Securities:				Foreign Series.....	0	0	2,900
Cash Issue Price.....	7	178	3,352	State and Local Series.....	526	8,655	104,742
Interest Increment.....	0	594	6,535	Other.....	134	627	19,328
Government Account Series.....	147,526	2,844,691	34,241,580				
Domestic Series.....	0	0	620				
Foreign Series.....	0	0	2,900				
State and Local Series.....	146	5,181	70,289				
Other.....	132	547	17,220				
Total Issues.....	\$ 255,877	\$ 3,316,847	\$ 39,063,857	Total Redemptions.....	\$ 234,345	\$ 3,251,999	\$ 38,421,183
				Net Change in Public Debt Outstanding.....	\$ 21,532	\$ 64,848	\$ 642,674

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 255,877	\$ 3,316,847	\$ 39,063,857
Premium on New Issues.....	0	0	815
Discount on New Issues:			
Bills (-).....	862	2,397	25,643
Bonds and Notes (-).....	0	385	3,165
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	147,526	2,844,691	34,241,159
Interest Increment on United States Savings Securities (-).....	0	594	6,535
Inflation-Protected Securities Increment.....	169	4,691	23,654
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 107,320	\$ 464,089	\$ 4,764,514
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 234,345	\$ 3,251,999	\$ 38,421,183
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	150,594	2,855,633	34,012,842
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 83,752	\$ 396,366	\$ 4,408,340

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{1/}	\$ 5,479,937	\$ 5,455,421	\$ 5,403,382	\$ 5,049,306
Intragovernmental Holdings.....	4,170,390	4,173,375	4,182,098	3,958,348
Total Public Debt Outstanding.....	9,650,328	9,628,796	9,585,480	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	495	495	495	502
Unamortized Discount.....	51,936	51,141	50,815	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	51	51	51	69
Total Public Debt Subject to Limit.....	\$ 9,583,948	\$ 9,563,211	\$ 9,520,220	\$ 8,921,343
Statutory Debt Limit.....	\$ 10,615,000	\$ 10,615,000	\$ 10,615,000	\$ 9,815,000

Act of July 30, 2008, permanently increased the statutory debt limit to \$10,615 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 2,010	\$ 129,559	\$ 1,642,730
Individual Income Taxes.....	14	309	18,815
Railroad Retirement Taxes.....	5	371	4,463
Excise Taxes.....	115	3,729	56,659
Corporation Income Taxes.....	28	5,018	290,853
Federal Unemployment Taxes.....	3	114	7,552
Estate and Gift Taxes & Misc IRS Rcpts.....	1	49	682
Change in Balance of Unclassified Taxes.....	10	-53	-122
Total.....	\$ 2,186	\$ 139,096	\$ 2,021,632
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	76	2,575	35,286
Collector Depositories.....	520	34,785	479,517
Tax and Loan Accounts.....	1,134	96,098	1,443,963
Inter-agency Transfers.....	456	5,637	62,867

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 14	\$ 164	\$ 2,097	\$ 3,275
Deposits:				
Taxes Received (Table IV).....	2	19	1,113	1,134
Transfers to Depositories.....	6	86	2,986	3,077
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	14,492
Repo Investment.....	0	0	0	1,000
Withdrawals:				
Treasury Initiated.....	0	0	0	0
Depository Initiated.....	0	6	324	330
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	1,000
Closing Balance Today.....	\$ 21	\$ 263	\$ 5,872	\$ 21,648

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 4	\$ 4,301	\$ 358,452
Business.....	91	2,836	60,652

^{1/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$877 million.