



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, August 27, 2008
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,989	\$ 4,682	\$ 5,256	\$ 5,539
Tax and Loan Note Accounts (Table V).....	3,275	10,049	56,300	69,698
Total Operating Balance.....	\$ 8,264	\$ 14,731	\$ 61,556	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 14	\$ 268	\$ 5,804	Commodity Credit Corporation programs.....	\$ 47	\$ 698	\$ 22,528
Commodity Credit Corporation programs.....	35	889	11,890	Defense Vendor Payments (EFT).....	1,416	26,804	317,148
Customs and Certain Excise Taxes.....	80	2,956	31,506	Education Department programs.....	916	10,827	85,931
Deposits by States:				Energy Department programs.....	154	1,948	25,445
Supplemental Security Income.....	0	11	3,937	Federal Employees Insurance Payments.....	170	4,148	51,716
Unemployment.....	32	4,381	32,495	Fed. Highway Administration programs.....	243	3,175	32,320
Education Department programs.....	26	811	11,773	Federal Salaries (EFT).....	302	12,441	146,864
Energy Department programs.....	66	842	6,838	Food and Nutrition Service (misc).....	89	3,797	40,659
Estate and Gift Taxes.....	199	1,869	27,491	Food Stamps.....	15	284	13,221
Federal Reserve Earnings.....	258	1,233	31,681	GSA programs.....	14	1,201	15,079
Foreign Deposits, Military Sales.....	14	1,056	14,630	Health and Human Services Grants (misc).....	419	5,487	72,656
FTD's Received (Table IV).....	3,145	36,765	514,207	Housing and Urban Development programs.....	127	4,266	50,391
Housing and Urban Development programs.....	37	602	6,296	Interest on Treasury Securities.....	2	26,986	167,309
Individual Income and Employment				Justice Department programs.....	89	989	10,982
Taxes, Not Withheld.....	383	4,625	422,937	Labor Dept. prgms (excl. unemployment).....	48	984	11,948
Interest recd from T&L Depositories.....	0	14	583	Medicaid.....	816	13,645	180,588
Justice Department programs.....	13	613	4,182	Medicare.....	1,357	37,662	408,857
Postal Service.....	338	7,006	92,412	NASA programs.....	96	1,307	14,144
Public Debt Cash Issues (Table III-B).....	40	356,769	4,657,194	Postal Service Money Orders and Other.....	128	3,245	44,394
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	81	312,615	4,324,589
Air Transport Security Fees.....	1	9	2,017	Social Security Benefits (EFT).....	6,544	41,708	449,226
Interior: Bureau of Land Management.....	60	60	110	Temporary Assistance for Needy			
				Families (HHS).....	149	1,337	16,445
				Unemployment Insurance Benefits.....	228	4,212	36,859
				Veterans Affairs programs.....	69	2,051	24,152
				Other Withdrawals:			
				Federal Aviation Administration.....	54	621	7,051
				Interior.....	74	998	11,303
				State Department.....	74	163	3,944
				Thrift Savings Plan Transfer.....	174	1,169	15,359
				Transportation Security Admin. (DHS).....	2	163	2,111
Total Other Deposits.....	61	3,223	76,479	Unclassified.....	788	23,567	366,999
Change in Balance of Uncollected							
Funds (closing balance \$246).....	-8	-46	-88				
Transfers from Depositories.....	11,341	252,119	3,086,402				
Total Federal Reserve Account.....	16,075	676,007	9,038,651	Total, Other Withdrawals.....	1,166	50,329	898,599
Tax and Loan Note Accounts:				Transfers to Depositories.....	1,084	104,130	1,577,150
FTD's Received (Table IV).....	3,483	94,964	1,442,829				
Transfers from Federal Reserve Account (Table V).....	1,084	104,130	1,577,150	Total Federal Reserve Account.....	15,767	676,274	9,039,201
Total Tax and Loan Note Accounts (Table V).....	4,567	199,094	3,019,979	Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Account (Table V).....	11,341	252,119	3,086,402
Total Deposits (excluding transfers).....	\$ 8,217	\$ 518,852	\$ 7,395,078				
				Total Withdrawals (excluding transfers).....	\$ 14,683	\$ 572,144	\$ 7,462,051
				Net Change in Operating Cash Balance.....	\$ -6,466	\$ -53,292	\$ -66,973

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Wednesday, August 27, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 249,449	\$ 3,603,727
Regular Series.....	\$ 0	\$ 250,005	\$ 3,442,985	Notes.....	0	41,648	558,953
Cash Management Series.....	0	66,001	405,004	Bonds.....	0	11,910	22,043
Notes.....	0	23,334	681,860	Federal Financing Bank.....	0	0	0
Bonds.....	0	13,728	59,455	Nonmarketable:			
Inflation-Protected Securities Increment.....	168	4,522	23,992	United States Savings Securities.....	47	986	12,520
Federal Financing Bank.....	0	0	0	Government Account Series.....	147,605	2,705,040	33,862,666
Nonmarketable:				Domestic Series.....	0	0	620
United States Savings Securities:				Foreign Series.....	0	0	2,900
Cash Issue Price.....	6	172	3,345	State and Local Series.....	33	8,129	104,216
Interest Increment.....	0	594	6,535	Other.....	1	493	19,193
Government Account Series.....	140,629	2,697,165	34,094,054				
Domestic Series.....	0	0	620				
Foreign Series.....	0	0	2,900				
State and Local Series.....	34	5,036	70,143				
Other.....	0	415	17,088				
Total Issues.....	\$ 140,837	\$ 3,060,970	\$ 38,807,980	Total Redemptions.....	\$ 147,686	\$ 3,017,654	\$ 38,186,837
				Net Change in Public Debt Outstanding.....	\$ -6,849	\$ 43,316	\$ 621,142

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 140,837	\$ 3,060,970	\$ 38,807,980
Premium on New Issues.....	0	0	815
Discount on New Issues:			
Bills (-).....	0	1,535	24,782
Bonds and Notes (-).....	0	385	3,165
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	140,629	2,697,165	34,093,633
Interest Increment on United States Savings Securities (-).....	0	594	6,535
Inflation-Protected Securities Increment.....	168	4,522	23,485
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 40	\$ 356,769	\$ 4,657,194
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 147,686	\$ 3,017,654	\$ 38,186,837
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	147,605	2,705,040	33,862,249
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 81	\$ 312,615	\$ 4,324,589

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{1/}	\$ 5,455,421	\$ 5,455,468	\$ 5,403,382	\$ 5,049,306
Intragovernmental Holdings.....	4,173,375	4,180,177	4,182,098	3,958,348
Total Public Debt Outstanding.....	9,628,796	9,635,644	9,585,480	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	495	495	495	502
Unamortized Discount.....	51,141	51,208	50,815	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	51	51	51	69
Total Public Debt Subject to Limit.....	\$ 9,563,211	\$ 9,569,993	\$ 9,520,220	\$ 8,921,343
Statutory Debt Limit.....	\$ 10,615,000	\$ 10,615,000	\$ 10,615,000	\$ 9,815,000

Act of July 30, 2008, permanently increased the statutory debt limit to \$10,615 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 6,567	\$ 127,549	\$ 1,640,720
Individual Income Taxes.....	9	295	18,802
Railroad Retirement Taxes.....	3	366	4,458
Excise Taxes.....	453	3,614	56,544
Corporation Income Taxes.....	37	4,990	290,824
Federal Unemployment Taxes.....	3	111	7,549
Estate and Gift Taxes & Misc. IRS Rcpts.....	1	48	681
Change in Balance of Unclassified Taxes.....	-104	-64	-132
Total.....	\$ 6,968	\$ 136,910	\$ 2,019,446
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	100	2,500	35,210
Collector Depositories.....	3,045	34,265	478,997
Tax and Loan Accounts.....	3,483	94,964	1,442,829
Inter-agency Transfers.....	341	5,181	62,411

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 9	\$ 124	\$ 4,044	\$ 10,049
Deposits:				
Taxes Received (Table IV).....	5	54	3,423	3,483
Transfers to Depositories.....	0	0	84	84
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	1,000
Withdrawals:				
Treasury Initiated.....	0	0	3,739	3,739
Depository Initiated.....	1	14	1,715	1,730
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	4,872
Repo Investment.....	0	0	0	1,000
Closing Balance Today.....	\$ 14	\$ 164	\$ 2,097	\$ 3,275

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ ^{1/22}	\$ 4,296	\$ 358,448
Business.....	76	2,745	60,560

^{1/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$886 million.
^{2/}Includes \$2 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).