



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, August 18, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,695	\$ 4,275	\$ 5,256	\$ 5,539
Tax and Loan Note Accounts (Table V).....	10,909	830	56,300	69,698
Total Operating Balance.....	\$ 15,604	\$ 5,105	\$ 61,556	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 12	\$ 164	\$ 5,700	Commodity Credit Corporation programs.....	\$ 67	\$ 422	\$ 22,252
Commodity Credit Corporation programs.....	46	549	11,550	Defense Vendor Payments (EFT).....	1,392	15,596	305,940
Customs and Certain Excise Taxes.....	98	1,160	29,710	Education Department programs.....	756	4,998	80,103
Deposits by States:				Energy Department programs.....	92	1,211	24,708
Supplemental Security Income.....	0	6	3,932	Federal Employees Insurance Payments.....	135	2,742	50,310
Unemployment.....	38	4,146	32,261	Fed. Highway Administration programs.....	123	1,676	30,821
Education Department programs.....	22	535	11,497	Federal Salaries (EFT).....	130	7,184	141,607
Energy Department programs.....	22	419	6,414	Food and Nutrition Service (misc).....	334	2,896	39,758
Estate and Gift Taxes.....	104	1,054	26,676	Food Stamps.....	22	209	13,147
Federal Reserve Earnings.....	0	732	31,180	GSA programs.....	44	909	14,787
Foreign Deposits, Military Sales.....	2	957	14,532	Health and Human Services Grants (misc).....	225	3,423	70,592
FTD's Received (Table IV).....	2,515	24,778	502,220	Housing and Urban Development programs.....	111	3,522	49,648
Housing and Urban Development programs.....	31	348	6,041	Interest on Treasury Securities.....	2	26,966	167,290
Individual Income and Employment Taxes, Not Withheld.....	209	2,604	420,916	Justice Department programs.....	45	562	10,554
Interest recd from T&L Depositories.....	0	12	582	Labor Dept. prgms (excl. unemployment).....	27	562	11,526
Justice Department programs.....	6	285	3,855	Medicaid.....	799	9,414	176,358
Postal Service.....	357	4,547	89,953	Medicare.....	1,487	28,115	399,310
Public Debt Cash Issues (Table III-B).....	18	256,355	4,556,780	NASA programs.....	64	708	13,545
Other Deposits:				Postal Service Money Orders and Other.....	189	2,228	43,377
Air Transport Security Fees.....	1	4	2,013	Public Debt Cash Redemp. (Table III-B).....	90	230,019	4,241,993
Defense Finance & Accounting Service.....	62	399	7,230	Social Security Benefits (EFT).....	42	28,496	436,014
Thrift Savings Plan Transfer.....	51	322	15,321	Temporary Assistance for Needy Families (HHS).....	22	848	15,957
				Unemployment Insurance Benefits.....	209	2,461	35,108
				Veterans Affairs programs.....	145	1,363	23,464
				Other Withdrawals:			
				Federal Transit Admin.	61	233	3,875
				Transportation Security Admin. (DHS).....	11	111	2,059
Total Other Deposits.....	114	1,201	74,457	Unclassified.....	1,048	16,779	360,212
Change in Balance of Uncollected Funds (closing balance \$46).....	84	155	113				
Transfers from Depositories.....	12,485	203,833	3,038,116	Total, Other Withdrawals.....	1,121	40,543	888,812
Total Federal Reserve Account.....	16,163	503,841	8,866,485	Transfers to Depositories.....	8,071	87,328	1,560,349
Tax and Loan Note Accounts:				Total Federal Reserve Account.....	15,743	504,402	8,867,329
FTD's Received (Table IV).....	14,493	71,113	1,418,978	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Account (Table V).....	8,071	87,328	1,560,349	Transfers to Federal Reserve Account (Table V).....	12,485	203,833	3,038,116
Total Tax and Loan Note Accounts (Table V).....	22,564	158,441	2,979,326				
Total Deposits (excluding transfers).....	\$ 18,171	\$ 371,121	\$ 7,247,347	Total Withdrawals (excluding transfers).....	\$ 7,672	\$ 417,074	\$ 7,306,980
				Net Change in Operating Cash Balance.....	\$ 10,499	\$ -45,952	\$ -59,633

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Monday, August 18, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 167,725	\$ 3,522,003
Regular Series.....	\$ -6	\$ 161,668	\$ 3,354,648	Notes.....	0	41,648	558,953
Cash Management Series.....	0	55,000	394,004	Bonds.....	0	11,908	22,040
Notes.....	0	23,334	681,860	Federal Financing Bank.....	0	0	0
Bonds.....	0	13,728	59,455	Nonmarketable:			
Inflation-Protected Securities Increment.....	504	3,011	22,481	United States Savings Securities.....	56	648	12,181
Federal Financing Bank.....	0	0	0	Government Account Series.....	143,883	1,694,059	32,851,686
Nonmarketable:				Domestic Series.....	0	0	620
United States Savings Securities:				Foreign Series.....	0	0	2,900
Cash Issue Price.....	7	120	3,293	State and Local Series.....	32	7,746	103,834
Interest Increment.....	0	591	6,533	Other.....	2	344	19,045
Government Account Series.....	144,587	1,685,295	33,082,185				
Domestic Series.....	0	0	620				
Foreign Series.....	0	0	2,900				
State and Local Series.....	16	3,666	68,774				
Other.....	0	295	16,967				
Total Issues.....	\$ 145,109	\$ 1,946,710	\$ 37,693,720	Total Redemptions.....	\$ 143,974	\$ 1,924,078	\$ 37,093,262
				Net Change in Public Debt Outstanding.....	\$ 1,135	\$ 22,632	\$ 600,458

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 145,109	\$ 1,946,710	\$ 37,693,720
Premium on New Issues.....	0	0	815
Discount on New Issues:			
Bills (-).....	0	1,072	24,318
Bonds and Notes (-).....	0	385	3,165
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	144,587	1,685,295	33,081,764
Interest Increment on United States Savings Securities (-).....	0	591	6,533
Inflation-Protected Securities Increment.....	504	3,011	21,974
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 18	\$ 256,355	\$ 4,556,780
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 143,974	\$ 1,924,078	\$ 37,093,262
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	143,883	1,694,059	32,851,269
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 90	\$ 230,019	\$ 4,241,993

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{1/}	\$ 5,435,105	\$ 5,434,626	\$ 5,403,382	\$ 5,049,306
Intragovernmental Holdings.....	4,173,006	4,172,350	4,182,098	3,958,348
Total Public Debt Outstanding.....	9,608,111	9,606,976	9,585,480	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	495	495	495	502
Unamortized Discount.....	51,100	51,295	50,815	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	51	51	51	69
Total Public Debt Subject to Limit.....	\$ 9,542,567	\$ 9,541,236	\$ 9,520,220	\$ 8,921,343
Statutory Debt Limit.....	\$ 10,615,000	\$ 10,615,000	\$ 10,615,000	\$ 9,815,000

Act of July 30, 2008, permanently increased the statutory debt limit to \$10,615 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 16,071	\$ 90,094	\$ 1,603,265
Individual Income Taxes.....	13	223	18,729
Railroad Retirement Taxes.....	84	258	4,350
Excise Taxes.....	21	2,849	55,779
Corporation Income Taxes.....	215	4,531	290,365
Federal Unemployment Taxes.....	3	92	7,530
Estate and Gift Taxes & Misc. IRS Rcpts.....	2	30	663
Change in Balance of Unclassified Taxes.....	608	1,144	1,076
Total.....	\$ 17,017	\$ 99,221	\$ 1,981,758
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	113	2,053	34,763
Collector Depositories.....	2,402	22,725	467,457
Tax and Loan Accounts.....	14,493	71,113	1,418,978
Inter-agency Transfers.....	9	3,330	60,560

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 9	\$ 82	\$ 739	\$ 830
Deposits:				
Taxes Received (Table IV).....	9	72	14,412	14,493
Transfers to Depositories.....	0	14	257	271
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	6,300
Repo Investment.....	0	0	0	1,500
Withdrawals:				
Treasury Initiated.....	0	0	2,074	2,074
Depository Initiated.....	1	16	10,394	10,411
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 17	\$ 153	\$ 2,939	\$ 10,909

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 2/6	\$ 3,106	\$ 357,257
Business.....	29	1,502	59,317

^{1/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$1,301 million.

^{2/}Includes \$1 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).