



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, August 13, 2008  
 (Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,715	\$ 4,873	\$ 5,256	\$ 5,539
Tax and Loan Note Accounts (Table V).....	25,373	5,307	56,300	69,698
<b>Total Operating Balance.....</b>	<b>\$ 30,088</b>	<b>\$ 10,180</b>	<b>\$ 61,556</b>	<b>\$ 75,237</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 11	\$ 128	\$ 5,664	Commodity Credit Corporation programs.....	\$ 33	\$ 307	\$ 22,137
Commodity Credit Corporation programs.....	43	407	11,408	Defense Vendor Payments (EFT).....	1,118	11,555	301,899
Customs and Certain Excise Taxes.....	74	868	29,418	Education Department programs.....	301	3,141	78,246
Deposits by States:				Energy Department programs.....	90	867	24,364
Supplemental Security Income.....	0	5	3,930	Federal Employees Insurance Payments.....	182	1,865	49,433
Unemployment.....	73	4,039	32,153	Fed. Highway Administration programs.....	139	1,309	30,454
Education Department programs.....	22	392	11,354	Federal Salaries (EFT).....	325	6,145	140,568
Energy Department programs.....	5	365	6,361	Food and Nutrition Service (misc).....	206	2,208	39,069
Estate and Gift Taxes.....	117	725	26,347	Food Stamps.....	8	136	13,073
Federal Reserve Earnings.....	342	732	31,180	GSA programs.....	66	721	14,600
Foreign Deposits, Military Sales.....	2	888	14,463	Health and Human Services Grants (misc).....	227	2,590	69,759
FTD's Received (Table IV).....	3,104	17,216	494,658	Housing and Urban Development programs.....	151	3,186	49,311
Housing and Urban Development programs.....	34	254	5,947	Interest on Treasury Securities.....	2	616	140,940
Individual Income and Employment				Justice Department programs.....	39	436	10,428
Taxes, Not Withheld.....	322	2,027	420,338	Labor Dept. prgms (excl. unemployment).....	40	439	11,403
Interest recd from T&L Depositories.....	0	10	579	Medicaid.....	711	7,150	174,094
Justice Department programs.....	34	224	3,793	Medicare.....	1,336	24,226	395,421
Postal Service.....	334	3,566	88,972	NASA programs.....	31	559	13,396
Public Debt Cash Issues (Table III-B).....	25,848	107,157	4,407,582	Postal Service Money Orders and Other.....	170	1,756	42,905
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	57	84,521	4,096,495
Air Transport Security Fees.....	1	3	2,012	Social Security Benefits (EFT).....	6,497	28,368	435,886
				Temporary Assistance for Needy			
				Families (HHS).....	33	489	15,597
				Unemployment Insurance Benefits.....	214	1,925	34,572
				Veterans Affairs programs.....	65	1,054	23,154
				Other Withdrawals:			
				Federal Transit Admin.....	92	172	3,814
				Interior.....	62	456	10,760
				Thrift Savings Plan Transfer.....	127	652	14,842
				Transportation Security Admin. (DHS).....	24	92	2,041
				USDA: Forest Service.....	86	86	2,357
<b>Total Other Deposits.....</b>	<b>1</b>	<b>1,087</b>	<b>74,343</b>	Unclassified.....	927	14,004	357,437
Change in Balance of Uncollected							
Funds (closing balance \$229).....	-94	-28	-70	<b>Total, Other Withdrawals.....</b>	<b>1,319</b>	<b>33,509</b>	<b>881,778</b>
Transfers from Depositories.....	6,814	156,447	2,990,730	Transfers to Depositories.....	23,888	77,972	1,550,992
<b>Total Federal Reserve Account.....</b>	<b>37,087</b>	<b>296,508</b>	<b>8,659,152</b>	<b>Total Federal Reserve Account.....</b>	<b>37,245</b>	<b>297,049</b>	<b>8,659,976</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	2,992	47,548	1,395,413	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	6,814	156,447	2,990,730
(Table V).....	23,888	77,972	1,550,992				
Total Tax and Loan Note				<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 13,357</b>	<b>\$ 219,077</b>	<b>\$ 7,108,983</b>
Accounts (Table V).....	26,880	125,520	2,946,405	<b>Net Change in Operating Cash Balance.....</b>	<b>\$ 19,908</b>	<b>\$ -31,468</b>	<b>\$ -45,149</b>
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 33,265</b>	<b>\$ 187,609</b>	<b>\$ 7,063,834</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Wednesday, August 13, 2008

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 78,233	\$ 3,432,511
Regular Series.....	\$ 0	\$ 78,724	\$ 3,271,704	Notes.....	0	0	517,305
Cash Management Series.....	26,000	26,000	365,004	Bonds.....	0	0	10,133
Notes.....	0	-5	658,521	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	45,726	Nonmarketable:			
Inflation-Protected Securities Increment.....	168	2,171	21,641	United States Savings Securities.....	56	500	12,033
Federal Financing Bank.....	0	0	0	Government Account Series.....	140,639	1,268,250	32,425,877
Nonmarketable:				Domestic Series.....	0	0	620
United States Savings Securities:				Foreign Series.....	0	0	2,900
Cash Issue Price.....	6	99	3,273	State and Local Series.....	0	5,583	101,670
Interest Increment.....	0	591	6,532	Other.....	0	205	18,905
Government Account Series.....	133,957	1,255,651	32,652,540				
Domestic Series.....	0	0	620				
Foreign Series.....	0	0	2,900				
State and Local Series.....	60	2,795	67,902				
Other.....	0	143	16,815				
Total Issues.....	\$ 160,191	\$ 1,366,169	\$ 37,113,178	Total Redemptions.....	\$ 140,696	\$ 1,352,772	\$ 36,521,955
				Net Change in Public Debt Outstanding.....	\$ 19,495	\$ 13,397	\$ 591,224

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 160,191	\$ 1,366,169	\$ 37,113,178
Premium on New Issues.....	0	0	815
Discount on New Issues:			
Bills (-).....	218	599	23,845
Bonds and Notes (-).....	0	0	2,780
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	133,957	1,255,651	32,652,119
Interest Increment on United States Savings Securities (-).....	0	591	6,532
Inflation-Protected Securities Increment.....	168	2,171	21,135
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 25,848	\$ 107,157	\$ 4,407,582
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 140,696	\$ 1,352,772	\$ 36,521,955
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	140,639	1,268,250	32,425,460
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 57	\$ 84,521	\$ 4,096,495

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public <sup>1/</sup> .....	\$ 5,429,866	\$ 5,403,830	\$ 5,403,382	\$ 5,049,306
Intragovernmental Holdings.....	4,169,011	4,175,551	4,182,098	3,958,348
Total Public Debt Outstanding.....	9,598,877	9,579,382	9,585,480	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	495	495	495	502
Unamortized Discount.....	50,951	50,796	50,815	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	51	51	51	69
Total Public Debt Subject to Limit.....	\$ 9,533,481	\$ 9,514,141	\$ 9,520,220	\$ 8,921,343
Statutory Debt Limit.....	\$ 10,615,000	\$ 10,615,000	\$ 10,615,000	\$ 9,815,000

Act of July 30, 2008, permanently increased the statutory debt limit to \$10,615 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 5,825	\$ 64,994	\$ 1,578,166
Individual Income Taxes.....	7	69	18,576
Railroad Retirement Taxes.....	3	153	4,245
Excise Taxes.....	132	867	53,796
Corporation Income Taxes.....	113	1,413	287,247
Federal Unemployment Taxes.....	5	81	7,519
Estate and Gift Taxes & Misc. IRS Rcpts.....	2	21	653
Change in Balance of Unclassified Taxes.....	31	201	132
Total.....	\$ 6,119	\$ 67,798	\$ 1,950,335
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	178	1,300	34,010
Collector Depositories.....	2,925	15,916	460,647
Tax and Loan Accounts.....	2,992	47,548	1,395,413
Inter-agency Transfers.....	23	3,035	60,264

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 20	\$ 31	\$ 1,856	\$ 5,307
Deposits:				
Taxes Received (Table IV).....	6	57	2,929	2,992
Transfers to Depositories.....	0	4	59	63
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	21,325
Repo Investment.....	0	0	0	2,500
Withdrawals:				
Treasury Initiated.....	0	0	1,907	1,908
Depository Initiated.....	1	7	1,498	1,506
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	3,400
Closing Balance Today.....	\$ 26	\$ 85	\$ 1,438	\$ 25,373

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 23	\$ 2,021	\$ 356,172
Business.....	21	1,311	59,126

<sup>1/</sup>The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$2,229 million.

<sup>2/</sup>Includes \$2 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).