



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, August 11, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,422	\$ 4,949	\$ 5,256	\$ 5,539
Tax and Loan Note Accounts (Table V).....	10,183	7,191	56,300	69,698
Total Operating Balance.....	\$ 14,605	\$ 12,140	\$ 61,556	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 12	\$ 103	\$ 5,639	Commodity Credit Corporation programs.....	\$ 43	\$ 249	\$ 22,080
Commodity Credit Corporation programs.....	37	329	11,330	Defense Vendor Payments (EFT).....	1,338	8,624	298,969
Customs and Certain Excise Taxes.....	88	697	29,247	Education Department programs.....	717	2,470	77,575
Deposits by States:				Energy Department programs.....	70	651	24,149
Supplemental Security Income.....	0	4	3,929	Federal Employees Insurance Payments.....	283	1,513	49,081
Unemployment.....	133	3,917	32,032	Fed. Highway Administration programs.....	109	1,037	30,183
Education Department programs.....	28	318	11,280	Federal Salaries (EFT).....	1,258	5,357	139,780
Energy Department programs.....	11	351	6,347	Food and Nutrition Service (misc).....	520	1,813	38,675
Estate and Gift Taxes.....	76	567	26,188	Food Stamps.....	25	118	13,055
Federal Reserve Earnings.....	0	389	30,838	GSA programs.....	44	605	14,483
Foreign Deposits, Military Sales.....	4	884	14,458	Health and Human Services Grants (misc).....	305	2,052	69,221
FTD's Received (Table IV).....	1,872	13,434	490,876	Housing and Urban Development programs.....	106	2,946	49,072
Housing and Urban Development programs.....	66	183	5,877	Interest on Treasury Securities.....	2	612	140,936
Individual Income and Employment Taxes, Not Withheld.....	176	1,476	419,787	Justice Department programs.....	55	367	10,359
Interest recd from T&L Depositories.....	1	9	578	Labor Dept. prgms (excl. unemployment).....	46	363	11,327
Justice Department programs.....	8	180	3,750	Medicaid.....	445	5,427	172,371
Postal Service.....	368	2,798	88,204	Medicare.....	1,131	21,700	392,895
Public Debt Cash Issues (Table III-B).....	8	81,249	4,381,674	NASA programs.....	33	460	13,297
Other Deposits:				Postal Service Money Orders and Other.....	317	1,362	42,511
Small Business Admin. Loan Sales.....	66	121	2,410	Public Debt Cash Redemp. (Table III-B).....	125	84,372	4,096,346
				Social Security Benefits (EFT).....	66	21,828	429,346
				Temporary Assistance for Needy Families (HHS).....	40	383	15,491
				Unemployment Insurance Benefits.....	233	1,419	34,066
				Veterans Affairs programs.....	142	881	22,981
				Other Withdrawals:			
				Thrift Savings Plan Transfer.....	159	502	14,691
				Transportation Security Admin. (DHS).....	9	60	2,008
Total Other Deposits.....	66	1,086	74,342	Unclassified.....	1,370	12,023	355,456
Change in Balance of Uncollected Funds (closing balance \$32).....	86	169	127	Total, Other Withdrawals.....	1,538	31,127	879,397
Transfers from Depositories.....	11,805	139,364	2,973,648	Transfers to Depositories.....	6,385	50,604	1,523,624
Total Federal Reserve Account.....	14,847	247,507	8,610,151	Total Federal Reserve Account.....	15,374	248,341	8,611,268
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	8,413	42,644	1,390,508	Transfers to Federal Reserve Account (Table V).....	11,805	139,364	2,973,648
Transfers from Federal Reserve Account (Table V).....	6,385	50,604	1,523,624	Total Withdrawals (excluding transfers).....	\$ 8,989	\$ 197,737	\$ 7,087,644
Total Tax and Loan Note Accounts (Table V).....	14,797	93,247	2,914,132	Net Change in Operating Cash Balance.....	\$ 2,465	\$ -46,951	\$ -60,632
Total Deposits (excluding transfers).....	\$ 11,454	\$ 150,786	\$ 7,027,012				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Monday, August 11, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 78,233	\$ 3,432,511
Regular Series.....	\$ -7	\$ 78,724	\$ 3,271,704	Notes.....	0	0	517,305
Cash Management Series.....	0	0	339,003	Bonds.....	0	0	10,132
Notes.....	0	-5	658,521	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	45,726	Nonmarketable:			
Inflation-Protected Securities Increment.....	504	1,835	21,305	United States Savings Securities.....	60	394	11,927
Federal Financing Bank.....	0	0	0	Government Account Series.....	134,546	993,774	32,151,400
Nonmarketable:				Domestic Series.....	0	0	620
United States Savings Securities:				Foreign Series.....	0	0	2,900
Cash Issue Price.....	8	88	3,262	State and Local Series.....	63	5,542	101,629
Interest Increment.....	0	590	6,532	Other.....	2	204	18,905
Government Account Series.....	135,886	983,792	32,380,682				
Domestic Series.....	0	0	620				
Foreign Series.....	0	0	2,900				
State and Local Series.....	7	2,680	67,787				
Other.....	0	142	16,815				
Total Issues.....	\$ 136,398	\$ 1,067,848	\$ 36,814,857	Total Redemptions.....	\$ 134,671	\$ 1,078,146	\$ 36,247,329
				Net Change in Public Debt Outstanding.....	\$ 1,727	\$ -10,298	\$ 567,528

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 136,398	\$ 1,067,848	\$ 36,814,857
Premium on New Issues.....	0	0	815
Discount on New Issues:			
Bills (-).....	0	381	23,627
Bonds and Notes (-).....	0	0	2,780
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	135,886	983,792	32,380,261
Interest Increment on United States Savings Securities (-).....	0	590	6,532
Inflation-Protected Securities Increment.....	504	1,835	20,799
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 8	\$ 81,249	\$ 4,381,674
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 134,671	\$ 1,078,146	\$ 36,247,329
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	134,546	993,774	32,150,983
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 125	\$ 84,372	\$ 4,096,346

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{1/}	\$ 5,403,503	\$ 5,403,109	\$ 5,403,382	\$ 5,049,306
Intragovernmental Holdings.....	4,171,678	4,170,345	4,182,098	3,958,348
Total Public Debt Outstanding.....	9,575,181	9,573,455	9,585,480	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	495	495	495	502
Unamortized Discount.....	50,859	51,048	50,815	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	51	51	51	69
Total Public Debt Subject to Limit.....	\$ 9,509,878	\$ 9,507,962	\$ 9,520,220	\$ 8,921,343
Statutory Debt Limit.....	\$ 10,615,000	\$ 10,615,000	\$ 10,615,000	\$ 9,815,000

Act of July 30, 2008, permanently increased the statutory debt limit to \$10,615 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 10,511	\$ 56,646	\$ 1,569,817
Individual Income Taxes.....	9	55	18,562
Railroad Retirement Taxes.....	63	148	4,240
Excise Taxes.....	102	353	53,283
Corporation Income Taxes.....	38	654	286,488
Federal Unemployment Taxes.....	6	72	7,510
Estate and Gift Taxes & Misc IRS Rcpts.....	0	16	648
Change in Balance of Unclassified Taxes.....	9	231	162
Total.....	\$ 10,739	\$ 58,175	\$ 1,940,712
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	64	1,055	33,766
Collector Depositories.....	1,808	12,378	457,110
Tax and Loan Accounts.....	8,413	42,644	1,390,508
Inter-agency Transfers.....	455	2,098	59,328

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 14	\$ 139	\$ 1,836	\$ 7,191
Deposits:				
Taxes Received (Table IV).....	4	42	8,367	8,413
Transfers to Depositories.....	0	9	175	185
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	3,500
Repo Investment.....	0	0	0	2,700
Withdrawals:				
Treasury Initiated.....	0	0	3,671	3,671
Depository Initiated.....	1	10	4,724	4,735
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	3,400
Closing Balance Today.....	\$ 17	\$ 181	\$ 1,984	\$ 10,183

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 710	\$ 1,992	\$ 356,143
Business.....	96	1,023	58,838

^{1/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$2,580 million.

^{2/}Includes \$1 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).