



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, August 4, 2008  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,824	\$ 4,831	\$ 5,256	\$ 5,539
Tax and Loan Note Accounts (Table V).....	15,272	10,357	56,300	69,698
<b>Total Operating Balance.....</b>	<b>\$ 20,096</b>	<b>\$ 15,188</b>	<b>\$ 61,556</b>	<b>\$ 75,237</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 15	\$ 43	\$ 5,579	Commodity Credit Corporation programs.....	\$ 66	\$ 93	\$ 21,923
Commodity Credit Corporation programs.....	36	72	11,073	Defense Vendor Payments (EFT).....	1,616	2,373	292,717
Customs and Certain Excise Taxes.....	169	294	28,844	Education Department programs.....	174	388	75,493
Deposits by States:				Energy Department programs.....	76	248	23,746
Supplemental Security Income.....	0	1	3,927	Federal Employees Insurance Payments.....	147	275	47,844
Unemployment.....	934	1,620	29,734	Fed. Highway Administration programs.....	97	186	29,332
Education Department programs.....	43	113	11,075	Federal Salaries (EFT).....	180	683	135,106
Energy Department programs.....	111	204	6,200	Food and Nutrition Service (misc).....	400	475	37,337
Estate and Gift Taxes.....	54	161	25,783	Food Stamps.....	14	38	12,975
Federal Reserve Earnings.....	0	0	30,448	GSA programs.....	41	388	14,267
Foreign Deposits, Military Sales.....	7	733	14,307	Health and Human Services Grants (misc).....	234	579	67,748
FTD's Received (Table IV).....	2,015	4,242	481,684	Housing and Urban Development programs.....	166	2,323	48,449
Housing and Urban Development programs.....	47	50	5,744	Interest on Treasury Securities.....	1	604	140,928
Individual Income and Employment				Justice Department programs.....	39	46	10,038
Taxes, Not Withheld.....	206	386	418,698	Labor Dept. prgms (excl. unemployment).....	31	161	11,125
Interest recd from T&L Depositories.....	1	4	574	Medicaid.....	344	1,168	168,112
Justice Department programs.....	18	47	3,617	Medicare.....	1,080	15,483	386,678
Postal Service.....	408	763	86,169	NASA programs.....	90	90	12,927
Public Debt Cash Issues (Table III-B).....	25	1,809	4,302,234	Postal Service Money Orders and Other.....	198	326	41,475
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	74	5,547	4,017,521
Air Transport Security Fees.....	1	1	2,009	Social Security Benefits (EFT).....	39	21,559	429,077
Defense Finance & Accounting Service.....	60	79	6,909	Temporary Assistance for Needy			
Gas and Oil Lease Sales Proceeds.....	57	119	9,374	Families (HHS).....	46	184	15,292
				Unemployment Insurance Benefits.....	210	349	32,996
				Veterans Affairs programs.....	140	268	22,368
				Other Withdrawals:			
				Deposit Insurance Fund (net).....	265	370	16,319
				Interior.....	50	99	10,404
				Tennessee Valley Authority (net).....	-136	-128	-263
				Thrift Savings Plan Transfer.....	75	91	14,281
				Transportation Security Admin. (DHS).....	21	21	1,969
<b>Total Other Deposits.....</b>	<b>117</b>	<b>669</b>	<b>73,924</b>	Unclassified.....	3,049	4,090	347,523
Change in Balance of Uncollected							
Funds (closing balance \$90).....	65	111	69	<b>Total, Other Withdrawals.....</b>	<b>3,324</b>	<b>21,742</b>	<b>870,011</b>
Transfers from Depositories.....	16,482	83,227	2,917,511	Transfers to Depositories.....	11,932	19,402	1,492,422
<b>Total Federal Reserve Account.....</b>	<b>20,754</b>	<b>94,548</b>	<b>8,457,192</b>	<b>Total Federal Reserve Account.....</b>	<b>20,761</b>	<b>94,980</b>	<b>8,457,907</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	9,464	22,797	1,370,662	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	16,482	83,227	2,917,511
(Table V).....	11,932	19,402	1,492,422				
Total Tax and Loan Note				<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 8,829</b>	<b>\$ 75,579</b>	<b>\$ 6,965,485</b>
Accounts (Table V).....	21,397	42,199	2,863,084				
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 13,736</b>	<b>\$ 34,118</b>	<b>\$ 6,910,344</b>	<b>Net Change in Operating Cash Balance.....</b>	<b>\$ 4,907</b>	<b>\$ -41,460</b>	<b>\$ -55,141</b>

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Monday, August 4, 2008

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 0	\$ 3,354,278
Regular Series	\$ -5	\$ -8	\$ 3,192,972	Notes	0	0	517,305
Cash Management Series	0	0	339,003	Bonds	0	0	10,132
Notes	-5	-5	658,522	Federal Financing Bank	0	0	0
Bonds	0	0	45,726	Nonmarketable:			
Inflation-Protected Securities Increment	504	660	20,129	United States Savings Securities	68	122	11,655
Federal Financing Bank	0	0	0	Government Account Series	135,229	312,352	31,469,978
Nonmarketable:				Domestic Series	0	0	620
United States Savings Securities:				Foreign Series	0	0	2,900
Cash Issue Price	27	44	3,218	State and Local Series	5	5,356	101,443
Interest Increment	0	589	6,531	Other	2	69	18,770
Government Account Series	143,245	294,404	31,691,293				
Domestic Series	0	0	620				
Foreign Series	0	0	2,900				
State and Local Series	7	1,776	66,884				
Other	0	1	16,673				
Total Issues	\$ 143,774	\$ 297,462	\$ 36,044,471	Total Redemptions	\$ 135,303	\$ 317,899	\$ 35,487,082
				Net Change in Public Debt Outstanding	\$ 8,471	\$ -20,437	\$ 557,389

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 143,774	\$ 297,462	\$ 36,044,471
Premium on New Issues	0	0	815
Discount on New Issues:			
Bills (-)	0	0	23,246
Bonds and Notes (-)	0	0	2,780
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	143,245	294,404	31,690,872
Interest Increment on United States Savings Securities (-)	0	589	6,531
Inflation-Protected Securities Increment	504	660	19,623
Total Public Debt Cash Issues	\$ 25	\$ 1,809	\$ 4,302,234
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 135,303	\$ 317,899	\$ 35,487,082
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	135,229	312,352	31,469,561
Total Public Debt Cash Redemptions	\$ 74	\$ 5,547	\$ 4,017,521

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public <sup>1/</sup>	\$ 5,401,069	\$ 5,400,553	\$ 5,403,382	\$ 5,049,306
Intragovernmental Holdings	4,163,974	4,156,018	4,182,098	3,958,348
Total Public Debt Outstanding	9,565,042	9,556,571	9,585,480	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt	495	495	495	502
Unamortized Discount	50,919	50,752	50,815	71,877
Federal Financing Bank	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	51	51	51	69
Total Public Debt Subject to Limit	\$ 9,499,679	\$ 9,491,375	\$ 9,520,220	\$ 8,921,343
Statutory Debt Limit	\$ 10,615,000	\$ 10,615,000	\$ 10,615,000	\$ 9,815,000

Act of July 30, 2008, permanently increased the statutory debt limit to \$10,615 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 11,861	\$ 27,471	\$ 1,540,642
Individual Income Taxes	10	20	18,526
Railroad Retirement Taxes	36	63	4,155
Excise Taxes	17	33	52,963
Corporation Income Taxes	84	365	286,199
Federal Unemployment Taxes	8	34	7,472
Estate and Gift Taxes & Misc. IRS Rcpts.	1	2	634
Change in Balance of Unclassified Taxes	106	212	143
Total	\$ 12,124	\$ 28,199	\$ 1,910,735
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	139	209	32,920
Collector Depositories	1,876	4,033	448,764
Tax and Loan Accounts	9,464	22,797	1,370,662
Inter-agency Transfers	644	1,159	58,389

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 7	\$ 118	\$ 1,775	\$ 10,357
Deposits:				
Taxes Received (Table IV)	5	43	9,417	9,464
Transfers to Depositories	0	0	272	272
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	6,960
Repo Investment	0	0	0	4,700
Withdrawals:				
Treasury Initiated	0	0	4,094	4,094
Depository Initiated	0	9	5,554	5,563
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	1,525
Repo Investment	0	0	0	5,300
Closing Balance Today	\$ 11	\$ 152	\$ 1,817	\$ 15,272

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ <sup>2/16</sup>	\$ 1,055	\$ 355,206
Business	29	175	57,990

<sup>1/</sup>The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$4,014 million.

<sup>2/</sup>Includes \$1 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).