



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, July 28, 2008  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,658	\$ 5,407	\$ 4,978	\$ 5,539
Tax and Loan Note Accounts (Table V).....	17,702	15,922	48,338	69,698
<b>Total Operating Balance.....</b>	<b>\$ 22,360</b>	<b>\$ 21,328</b>	<b>\$ 53,316</b>	<b>\$ 75,237</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 18	\$ 423	\$ 5,388	Commodity Credit Corporation programs.....	\$ 52	\$ 456	\$ 21,734
Commodity Credit Corporation programs.....	61	1,188	10,643	Defense Vendor Payments (EFT).....	1,029	26,433	285,980
Customs and Certain Excise Taxes.....	102	2,720	28,080	Education Department programs.....	528	5,149	74,397
Deposits by States:				Energy Department programs.....	76	1,961	23,069
Supplemental Security Income.....	0	8	3,539	Federal Employees Insurance Payments.....	132	4,306	46,894
Unemployment.....	106	916	27,169	Fed. Highway Administration programs.....	350	3,157	28,493
Education Department programs.....	70	815	10,831	Federal Salaries (EFT).....	1,316	12,831	132,984
Energy Department programs.....	112	574	5,751	Food and Nutrition Service (misc).....	172	4,275	36,574
Estate and Gift Taxes.....	118	2,305	25,318	Food Stamps.....	28	275	12,896
Federal Reserve Earnings.....	0	2,729	30,182	GSA programs.....	46	1,254	13,709
Foreign Deposits, Military Sales.....	4	1,292	13,556	Health and Human Services Grants (misc).....	349	5,316	65,878
FTD's Received (Table IV).....	2,025	38,006	471,590	Housing and Urban Development programs.....	111	4,301	45,769
Housing and Urban Development programs.....	37	727	5,560	Interest on Treasury Securities.....	3	7,343	136,951
Individual Income and Employment				Justice Department programs.....	42	858	9,879
Taxes, Not Withheld.....	233	6,420	417,520	Labor Dept. prgms (excl. unemployment).....	37	952	10,814
Interest recd from T&L Depositories.....	2	17	567	Medicaid.....	416	15,009	164,555
Justice Department programs.....	6	464	3,539	Medicare.....	1,064	37,657	367,582
Postal Service.....	342	7,192	84,353	NASA programs.....	87	1,241	12,692
Public Debt Cash Issues (Table III-B).....	4	350,121	4,138,719	Postal Service Money Orders and Other.....	298	3,496	40,465
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	607	293,504	3,900,952
Defense Finance & Accounting Service.....	51	615	6,764	Social Security Benefits (EFT).....	16	41,501	407,471
Medicare Premiums.....	64	1,601	16,388	Temporary Assistance for Needy			
				Families (HHS).....	95	994	14,944
				Unemployment Insurance Benefits.....	200	3,167	32,003
				Veterans Affairs programs.....	142	2,109	21,881
				Other Withdrawals:			
				Deposit Insurance Fund (net).....	2,974	8,361	9,788
				Thrift Savings Plan Transfer.....	139	670	13,974
				Transportation Security Admin. (DHS).....	47	205	1,931
				USDA: Forest Service.....	61	232	2,186
<b>Total Other Deposits.....</b>	<b>115</b>	<b>5,087</b>	<b>71,580</b>	Unclassified.....	1,494	45,353	340,442
Change in Balance of Uncollected							
Funds (closing balance \$167).....	583	-133	-9	<b>Total, Other Withdrawals.....</b>	<b>4,715</b>	<b>77,693</b>	<b>837,531</b>
Transfers from Depositories.....	19,080	202,704	2,806,218	Transfers to Depositories.....	11,854	68,659	1,414,877
<b>Total Federal Reserve Account.....</b>	<b>23,018</b>	<b>623,576</b>	<b>8,160,093</b>	<b>Total Federal Reserve Account.....</b>	<b>23,767</b>	<b>623,897</b>	<b>8,160,974</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	9,006	103,409	1,339,345	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	19,080	202,704	2,806,218
(Table V).....	11,854	68,659	1,414,877				
Total Tax and Loan Note				<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 11,913</b>	<b>\$ 555,237</b>	<b>\$ 6,746,097</b>
Accounts (Table V).....	20,861	172,068	2,754,222				
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 12,945</b>	<b>\$ 524,281</b>	<b>\$ 6,693,220</b>	<b>Net Change in Operating Cash Balance.....</b>	<b>\$ 1,032</b>	<b>\$ -30,956</b>	<b>\$ -52,877</b>

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Monday, July 28, 2008

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 277,810	\$ 3,270,970
Regular Series	\$ -10	\$ 324,921	\$ 3,096,453	Notes	0	0	490,876
Cash Management Series	0	15,000	339,003	Bonds	0	1	10,132
Notes	0	8,000	600,786	Federal Financing Bank	0	0	0
Bonds	0	0	39,066	Nonmarketable:			
Inflation-Protected Securities Increment	412	3,777	18,849	United States Savings Securities	53	964	11,395
Federal Financing Bank	0	0	0	Government Account Series	143,921	2,803,930	30,725,449
Nonmarketable:				Domestic Series	0	22	620
United States Savings Securities:				Foreign Series	0	100	2,900
Cash Issue Price	14	192	3,151	State and Local Series	549	13,962	95,052
Interest Increment	0	636	5,940	Other	5	645	18,588
Government Account Series	140,918	2,786,408	30,969,234				
Domestic Series	0	22	620				
Foreign Series	0	0	2,900				
State and Local Series	0	3,494	63,274				
Other	0	472	16,548				
Total Issues	\$ 141,334	\$ 3,142,923	\$ 35,155,826	Total Redemptions	\$ 144,528	\$ 3,097,433	\$ 34,625,984
				Net Change in Public Debt Outstanding	\$ -3,194	\$ 45,489	\$ 529,842

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 141,334	\$ 3,142,923	\$ 35,155,826
Premium on New Issues	0	0	815
Discount on New Issues:			
Bills (-)	0	1,900	22,444
Bonds and Notes (-)	0	82	2,173
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	140,918	2,786,408	30,968,813
Interest Increment on United States Savings Securities (-)	0	636	5,940
Inflation-Protected Securities Increment	412	3,777	18,551
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 4	\$ 350,121	\$ 4,138,719
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 144,528	\$ 3,097,433	\$ 34,625,984
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	143,921	2,803,930	30,725,032
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 607	\$ 293,504	\$ 3,900,952

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public <sup>1/</sup>	\$ 5,350,906	\$ 5,351,160	\$ 5,285,064	\$ 5,049,306
Intragovernmental Holdings	4,186,590	4,189,530	4,206,942	3,958,348
Total Public Debt Outstanding	9,537,495	9,540,690	9,492,006	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt	495	495	496	502
Unamortized Discount	49,820	50,008	49,660	71,877
Federal Financing Bank	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	51	51	51	69
Total Public Debt Subject to Limit	\$ 9,473,231	\$ 9,476,237	\$ 9,427,901	\$ 8,921,343
Statutory Debt Limit	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 11,215	\$ 130,369	\$ 1,500,577
Individual Income Taxes	17	215	18,483
Railroad Retirement Taxes	59	378	4,034
Excise Taxes	91	3,741	50,897
Corporation Income Taxes	38	12,153	285,613
Federal Unemployment Taxes	23	188	6,643
Estate and Gift Taxes & Misc IRS Rcpts.	2	55	626
Change in Balance of Unclassified Taxes	-22	-18	-60
Total	\$ 11,424	\$ 147,081	\$ 1,866,812
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	111	2,805	31,972
Collector Depositories	1,914	35,201	439,618
Tax and Loan Accounts	9,006	103,409	1,339,345
Inter-agency Transfers	392	5,666	55,877

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 42	\$ 289	\$ 4,590	\$ 15,922
Deposits:				
Taxes Received (Table IV)	3	39	8,964	9,006
Transfers to Depositories	0	0	176	176
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	8,678
Repo Investment	0	0	0	3,000
Withdrawals:				
Treasury Initiated	0	0	580	580
Depository Initiated	1	11	7,488	7,499
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	9,001
Repo Investment	0	0	0	2,000
Closing Balance Today	\$ 44	\$ 317	\$ 5,663	\$ 17,702

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2/6	\$ 17,817	\$ 354,095
Business	21	2,659	57,307

<sup>1/</sup>The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$2,825 million.

<sup>2/</sup>Includes \$2 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).