



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, July 15, 2008
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,756	\$ 4,024	\$ 4,978	\$ 5,539
Tax and Loan Note Accounts (Table V).....	1,230	1,262	48,338	69,698
Total Operating Balance.....	\$ 5,986	\$ 5,285	\$ 53,316	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 49	\$ 284	\$ 5,250	Commodity Credit Corporation programs.....	\$ 19	\$ 188	\$ 21,466
Commodity Credit Corporation programs.....	69	683	10,138	Defense Vendor Payments (EFT).....	1,953	14,247	273,793
Customs and Certain Excise Taxes.....	91	846	26,207	Education Department programs.....	558	2,343	71,591
Deposits by States:				Energy Department programs.....	95	998	22,106
Supplemental Security Income.....	0	3	3,533	Federal Employees Insurance Payments.....	161	2,183	44,772
Unemployment.....	41	224	26,477	Fed. Highway Administration programs.....	157	1,544	26,880
Education Department programs.....	38	487	10,503	Federal Salaries (EFT).....	549	7,117	127,270
Energy Department programs.....	29	207	5,384	Food and Nutrition Service (misc).....	220	2,819	35,118
Estate and Gift Taxes.....	154	1,125	24,137	Food Stamps.....	52	167	12,787
Federal Reserve Earnings.....	0	1,536	28,990	GSA programs.....	54	854	13,310
Foreign Deposits, Military Sales.....	2	1,173	13,437	Health and Human Services Grants (misc).....	360	2,828	63,389
FTD's Received (Table IV).....	2,721	21,285	454,868	Housing and Urban Development programs.....	111	3,309	44,777
Housing and Urban Development programs.....	36	376	5,209	Interest on Treasury Securities.....	5,933	7,322	136,930
Individual Income and Employment				Justice Department programs.....	29	502	9,523
Taxes, Not Withheld.....	318	3,721	414,820	Labor Dept. prgms (excl. unemployment).....	30	532	10,393
Interest recd from T&L Depositories.....	0	12	561	Medicaid.....	728	9,118	158,665
Justice Department programs.....	78	347	3,422	Medicare.....	1,215	26,596	356,522
Postal Service.....	423	4,165	81,327	NASA programs.....	44	570	12,021
Public Debt Cash Issues (Table III-B).....	8,016	179,835	3,968,433	Postal Service Money Orders and Other.....	189	1,987	38,956
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	1,103	150,266	3,757,714
Gas and Oil Lease Sales Proceeds.....	112	447	8,747	Social Security Benefits (EFT).....	36	28,298	394,268
Thrift Savings Plan Transfer.....	173	1,265	14,004	Temporary Assistance for Needy			
				Families (HHS).....	84	608	14,558
				Unemployment Insurance Benefits.....	221	1,691	30,527
				Veterans Affairs programs.....	82	1,223	20,995
				Other Withdrawals:			
				Agency for Internat'l Development.....	55	393	7,461
				Export-Import Bank (net).....	-65	-73	-1,145
				Military Active Duty Pay (EFT).....	2,544	6,113	59,621
				Pmt. to Resolution Funding Corp (Treas).....	455	455	1,393
				Transportation Security Admin. (DHS).....	7	75	1,801
				USDA: Forest Service.....	86	171	2,124
Total Other Deposits.....	285	2,086	68,579	Unclassified.....	2,409	30,730	325,819
Change in Balance of Uncollected							
Funds (closing balance \$218).....	-130	-184	-59	Total, Other Withdrawals.....	5,489	55,691	815,529
Transfers from Depositories.....	7,986	124,644	2,728,158	Transfers to Depositories.....	0	20,076	1,366,293
Total Federal Reserve Account.....	20,205	342,855	7,879,372	Total Federal Reserve Account.....	19,473	343,077	7,880,155
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	7,955	57,460	1,293,396	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	7,986	124,644	2,728,158
(Table V).....	0	20,076	1,366,293				
Total Tax and Loan Note							
Accounts (Table V).....	7,955	77,536	2,659,689				
Total Deposits (excluding transfers).....	\$ 20,174	\$ 275,671	\$ 6,444,610	Total Withdrawals (excluding transfers).....	\$ 19,473	\$ 323,001	\$ 6,513,862
				Net Change in Operating Cash Balance.....	\$ 700	\$ -47,330	\$ -69,251

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Tuesday, July 15, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 137,082	\$ 3,130,242
Regular Series	\$ -1	\$ 164,521	\$ 2,936,053	Notes	0	0	490,876
Cash Management Series	0	6,000	330,003	Bonds	0	1	10,132
Notes	8,001	8,000	600,786	Federal Financing Bank	0	0	0
Bonds	0	0	39,066	Nonmarketable:			
Inflation-Protected Securities Increment	135	1,992	17,064	United States Savings Securities	51	537	10,969
Federal Financing Bank	0	0	0	Government Account Series	142,205	1,513,446	29,434,966
Nonmarketable:				Domestic Series	22	22	620
United States Savings Securities:				Foreign Series	0	100	2,900
Cash Issue Price	6	111	3,069	State and Local Series	1,030	12,125	93,215
Interest Increment	0	633	5,938	Other	1	399	18,342
Government Account Series	146,303	1,497,725	29,680,551				
Domestic Series	0	22	620				
Foreign Series	0	0	2,900				
State and Local Series	91	2,195	61,975				
Other	0	246	16,322				
Total Issues	\$ 154,537	\$ 1,681,445	\$ 33,694,349	Total Redemptions	\$ 143,309	\$ 1,663,712	\$ 33,192,263
				Net Change in Public Debt Outstanding	\$ 11,228	\$ 17,733	\$ 502,086

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 154,537	\$ 1,681,445	\$ 33,694,349
Premium on New Issues	0	0	815
Discount on New Issues:			
Bills (-)	0	1,179	21,723
Bonds and Notes (-)	82	82	2,173
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	146,303	1,497,725	29,680,130
Interest Increment on United States Savings Securities (-)	0	633	5,938
Inflation-Protected Securities Increment	135	1,992	16,766
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 8,016	\$ 179,835	\$ 3,968,433
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 143,309	\$ 1,663,712	\$ 33,192,263
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	142,205	1,513,446	29,434,549
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 1,103	\$ 150,266	\$ 3,757,714

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 5,320,754	\$ 5,313,265	\$ 5,285,064	\$ 5,049,306
Intragovernmental Holdings	4,188,986	4,185,246	4,206,942	3,958,348
Total Public Debt Outstanding	9,509,739	9,498,511	9,492,006	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt	496	496	496	502
Unamortized Discount	49,909	49,971	49,660	71,877
Federal Financing Bank	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	51	51	51	69
Total Public Debt Subject to Limit	\$ 9,445,385	\$ 9,434,095	\$ 9,427,901	\$ 8,921,343
Statutory Debt Limit	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,884	\$ 71,623	\$ 1,441,830
Individual Income Taxes	32	122	18,389
Railroad Retirement Taxes	3	201	3,857
Excise Taxes	35	2,821	49,977
Corporation Income Taxes	6,443	7,787	281,247
Federal Unemployment Taxes	15	71	6,525
Estate and Gift Taxes & Misc IRS Rcpts.	3	25	597
Change in Balance of Unclassified Taxes	164	485	443
Total	\$ 11,579	\$ 83,134	\$ 1,802,865
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	77	1,270	30,437
Collector Depositories	2,644	20,014	424,431
Tax and Loan Accounts	7,955	57,460	1,293,396
Inter-agency Transfers	903	4,390	54,601

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 10	\$ 121	\$ 1,131	\$ 1,262
Deposits:				
Taxes Received (Table IV)	9	79	7,867	7,955
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	5,190	5,190
Depository Initiated	1	24	2,771	2,796
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 19	\$ 175	\$ 1,037	\$ 1,230

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 16	\$ 15,595	\$ 351,873
Business	281	1,775	56,422