



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, July 2, 2008  
 (Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,139	\$ 4,954	\$ 4,978	\$ 5,539
Tax and Loan Note Accounts (Table V).....	12,327	11,224	48,338	69,698
Total Operating Balance.....	\$ 16,467	\$ 16,178	\$ 53,316	\$ 75,237

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 23	\$ 85	\$ 5,050	Commodity Credit Corporation programs.....	\$ 15	\$ 28	\$ 21,306
Commodity Credit Corporation programs.....	104	239	9,694	Defense Vendor Payments (EFT).....	2,296	2,969	262,516
Customs and Certain Excise Taxes.....	73	157	25,518	Education Department programs.....	222	391	69,639
Deposits by States:				Energy Department programs.....	92	196	21,304
Supplemental Security Income.....	0	1	3,532	Federal Employees Insurance Payments.....	187	345	42,934
Unemployment.....	9	26	26,279	Fed. Highway Administration programs.....	147	231	25,567
Education Department programs.....	52	94	10,109	Federal Salaries (EFT).....	480	1,302	121,456
Energy Department programs.....	23	80	5,257	Food and Nutrition Service (misc).....	152	231	32,531
Estate and Gift Taxes.....	113	240	23,252	Food Stamps.....	3	16	12,637
Federal Reserve Earnings.....	579	579	28,032	GSA programs.....	45	420	12,875
Foreign Deposits, Military Sales.....	51	979	13,243	Health and Human Services Grants (misc).....	363	621	61,182
FTD's Received (Table IV).....	3,541	5,360	438,944	Housing and Urban Development programs.....	197	2,311	43,779
Housing and Urban Development programs.....	51	99	4,931	Interest on Treasury Securities.....	2	1,374	130,982
Individual Income and Employment Taxes, Not Withheld.....	638	1,026	412,125	Justice Department programs.....	34	69	9,090
Interest recd from T&L Depositories.....	0	6	555	Labor Dept. prgms (excl. unemployment).....	47	89	9,950
Justice Department programs.....	194	213	3,288	Medicaid.....	987	1,621	151,168
Postal Service.....	423	862	78,024	Medicare.....	1,258	16,463	346,389
Public Debt Cash Issues (Table III-B).....	546	850	3,789,448	NASA programs.....	114	133	11,584
Other Deposits:				Postal Service Money Orders and Other.....	139	321	37,290
Air Transport Security Fees.....	5	9	1,810	Public Debt Cash Redemp. (Table III-B).....	301	9,918	3,617,366
Thrift Savings Plan Transfer.....	136	399	13,138	Social Security Benefits (EFT).....	80	207	366,177
				Temporary Assistance for Needy Families (HHS).....	92	155	14,105
				Unemployment Insurance Benefits.....	155	360	29,196
				Veterans Affairs programs.....	60	262	20,034
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT).....	306	399	29,871
				Transportation Security Admin. (DHS).....	18	19	1,745
Total Other Deposits.....	141	599	67,092	Unclassified.....	4,018	6,608	301,697
Change in Balance of Uncollected Funds (closing balance \$206).....	-29	-171	-47	Total, Other Withdrawals.....	4,342	24,108	783,946
Transfers from Depositories.....	6,627	57,842	2,661,356	Transfers to Depositories.....	2,165	5,864	1,352,081
Total Federal Reserve Account.....	13,159	69,166	7,605,683	Total Federal Reserve Account.....	13,974	70,005	7,607,083
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	5,566	15,968	1,251,905	Transfers to Federal Reserve Account (Table V).....	6,627	57,842	2,661,356
Transfers from Federal Reserve Account (Table V).....	2,165	5,864	1,352,081	Total Withdrawals (excluding transfers).....	\$ 11,809	\$ 64,141	\$ 6,255,002
Total Tax and Loan Note Accounts (Table V).....	7,731	21,832	2,603,985	Net Change in Operating Cash Balance.....	\$ 289	\$ -36,849	\$ -58,771
Total Deposits (excluding transfers).....	\$ 12,098	\$ 27,292	\$ 6,196,231				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 0	\$ 2,993,160
Regular Series	\$ 0	\$ 0	\$ 2,771,532	Notes	0	0	490,876
Cash Management Series	0	0	324,003	Bonds	0	0	10,131
Notes	0	0	592,785	Federal Financing Bank	0	0	0
Bonds	0	0	39,066	Nonmarketable:			
Inflation-Protected Securities Increment	135	235	15,307	United States Savings Securities	58	118	10,549
Federal Financing Bank	0	0	0	Government Account Series	142,822	327,976	28,249,496
Nonmarketable:				Domestic Series	0	0	599
United States Savings Securities				Foreign Series	0	0	2,800
Cash Issue Price	31	45	3,004	State and Local Series	243	9,799	90,889
Interest Increment	0	632	5,936	Other	0	1	17,945
Government Account Series	147,987	317,234	28,500,060				
Domestic Series	0	0	599				
Foreign Series	0	0	2,900				
State and Local Series	515	805	60,585				
Other	0	1	16,077				
Total Issues	\$ 148,668	\$ 318,950	\$ 32,331,854	Total Redemptions	\$ 143,123	\$ 337,894	\$ 31,866,445
				Net Change in Public Debt Outstanding	\$ 5,545	\$ -18,944	\$ 465,409

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 148,668	\$ 318,950	\$ 32,331,854
Premium on New Issues	0	0	815
Discount on New Issues:			
Bills (-)	0	0	20,544
Bonds and Notes (-)	0	0	2,092
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	147,987	317,234	28,499,639
Interest Increment on United States Savings Securities (-)	0	632	5,936
Inflation-Protected Securities Increment	135	235	15,009
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 546	\$ 850	\$ 3,789,448
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 143,123	\$ 337,894	\$ 31,866,445
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	142,822	327,976	28,249,079
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 301	\$ 9,918	\$ 3,617,366

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public <sup>1/</sup>	\$ 5,277,618	\$ 5,276,941	\$ 5,285,064	\$ 5,049,306
Intragovernmental Holdings	4,195,445	4,190,576	4,206,942	3,958,348
Total Public Debt Outstanding	9,473,062	9,467,517	9,492,006	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt	496	496	496	502
Unamortized Discount	49,538	49,599	49,660	71,877
Federal Financing Bank	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	51	51	51	69
Total Public Debt Subject to Limit	\$ 9,409,080	\$ 9,403,473	\$ 9,427,901	\$ 8,921,343
Statutory Debt Limit	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 9,889	\$ 22,831	\$ 1,393,039
Individual Income Taxes	9	24	18,292
Railroad Retirement Taxes	9	66	3,723
Excise Taxes	17	37	47,192
Corporation Income Taxes	79	135	273,595
Federal Unemployment Taxes	6	10	6,464
Estate and Gift Taxes & Misc IRS Rcpts.	2	5	576
Change in Balance of Unclassified Taxes	42	112	70
Total	\$ 10,052	\$ 23,220	\$ 1,742,951
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	56	118	29,285
Collector Depositories	3,485	5,243	409,660
Tax and Loan Accounts	5,566	15,968	1,251,905
Inter-agency Transfers	946	1,891	52,102

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 5	\$ 46	\$ 1,074	\$ 11,224
Deposits:				
Taxes Received (Table IV)	7	68	5,491	5,566
Transfers to Depositories	0	22	242	265
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	1,900
Withdrawals:				
Treasury Initiated	0	0	2,621	2,622
Depository Initiated	0	12	2,593	2,606
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	1,400
Closing Balance Today	\$ 12	\$ 124	\$ 1,593	\$ 12,327

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2/343	\$ 363	\$ 336,641
Business	366	729	55,377

<sup>1/</sup>The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$1,403 million.

<sup>2/</sup>Includes \$332 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).