



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, June 30, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,978	\$ 5,472	\$ 4,620	\$ 5,539
Tax and Loan Note Accounts (Table V).....	48,338	14,744	9,282	69,698
Total Operating Balance.....	\$ 53,316	\$ 20,216	\$ 13,902	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 46	\$ 490	\$ 4,966	Commodity Credit Corporation programs.....	\$ 22	\$ 322	\$ 21,278
Commodity Credit Corporation programs.....	63	1,330	9,455	Defense Vendor Payments (EFT).....	996	30,964	259,547
Customs and Certain Excise Taxes.....	87	2,727	25,361	Education Department programs.....	267	6,003	69,248
Deposits by States:				Energy Department programs.....	152	2,143	21,108
Supplemental Security Income.....	383	690	3,531	Federal Employees Insurance Payments.....	319	4,669	42,589
Unemployment.....	8	772	26,253	Fed. Highway Administration programs.....	135	3,587	25,336
Education Department programs.....	73	907	10,015	Federal Salaries (EFT).....	1,253	14,113	120,153
Energy Department programs.....	75	572	5,177	Food and Nutrition Service (misc).....	194	4,825	32,299
Estate and Gift Taxes.....	64	2,351	23,012	Food Stamps.....	54	321	12,621
Federal Reserve Earnings.....	0	1,952	27,453	GSA programs.....	42	1,467	12,455
Foreign Deposits, Military Sales.....	7	1,255	12,264	Health and Human Services Grants (misc).....	781	7,059	60,561
FTD's Received (Table IV).....	2,721	52,826	433,584	Housing and Urban Development programs.....	193	4,716	41,468
Housing and Urban Development programs.....	55	757	4,833	Interest on Treasury Securities.....	3,749	9,993	129,608
Individual Income and Employment				Justice Department programs.....	49	940	9,021
Taxes, Not Withheld.....	368	60,661	411,099	Labor Dept. prgms (excl. unemployment).....	80	1,111	9,862
Interest recd from T&L Depositories.....	0	22	549	Medicaid.....	570	15,710	149,547
Justice Department programs.....	10	394	3,074	Medicare.....	1,124	24,638	329,926
Postal Service.....	388	7,880	77,162	NASA programs.....	6	1,475	11,451
Public Debt Cash Issues (Table III-B).....	57,584	436,744	3,788,598	Postal Service Money Orders and Other.....	487	4,101	36,969
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	27,053	436,915	3,607,448
Air Transport Security Fees.....	166	231	1,801	Social Security Benefits (EFT).....	16	41,519	365,970
FSA Tobacco Assessments.....	191	200	805	Temporary Assistance for Needy			
Medicare Premiums.....	90	1,634	14,787	Families (HHS).....	268	1,639	13,950
Minerals Management Svc/Collections.....	691	1,731	9,695	Unemployment Insurance Benefits.....	170	3,114	28,836
Thrift Savings Plan Transfer.....	95	697	12,739	Veterans Affairs programs.....	145	2,211	19,772
				Other Withdrawals:			
				Customs and Borders Protection (DHS).....	181	181	355
				Deposit Insurance Fund (net).....	-451	77	1,427
				Emergency Prep & Response (DHS).....	50	963	7,231
				Federal Aviation Administration.....	52	629	5,738
				Federal Financing Bank (net).....	-334	-241	-458
				Federal Transit Admin.....	56	820	3,459
				Interior.....	54	1,165	9,263
				IRS Tax Refunds Business (EFT).....	70	2,800	29,472
				Pension Benefit Guaranty Corp.....	335	335	3,132
				Tennessee Valley Authority (net).....	-151	-55	-264
				Transportation Security Admin. (DHS).....	11	192	1,726
				Unclassified.....	2,183	51,338	295,089
Total Other Deposits.....	1,234	5,690	66,493	Total, Other Withdrawals.....	2,054	72,165	759,838
Change in Balance of Uncollected				Transfers to Depositories.....	33,885	175,865	1,346,217
Funds (closing balance \$34).....	165	173	125				
Transfers from Depositories.....	10,238	293,751	2,603,514	Total Federal Reserve Account.....	74,062	871,584	7,537,077
Total Federal Reserve Account.....	73,568	871,943	7,536,517	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV).....	9,947	156,942	1,235,936	(Table V).....	10,238	293,751	2,603,514
Transfers from Federal Reserve Account							
(Table V).....	33,885	175,865	1,346,217	Total Withdrawals (excluding transfers).....	\$ 40,177	\$ 695,720	\$ 6,190,860
Total Tax and Loan Note							
Accounts (Table V).....	43,832	332,807	2,582,154	Net Change in Operating Cash Balance.....	\$ 33,100	\$ 39,414	\$ -21,921
Total Deposits (excluding transfers).....	\$ 73,277	\$ 735,134	\$ 6,168,939				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills.....	\$ 0	\$ 370,808	\$ 2,993,160
Regular Series.....	\$ -1	\$ 290,019	\$ 2,771,532	Notes.....	26,499	52,432	490,876
Cash Management Series.....	0	22,000	324,003	Bonds.....	0	0	10,131
Notes.....	55,364	119,290	592,785	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	39,066	Nonmarketable:			
Inflation-Protected Securities Increment.....	300	3,306	15,072	United States Savings Securities.....	46	1,002	10,431
Federal Financing Bank.....	0	0	0	Government Account Series.....	579,879	3,579,241	27,921,520
Nonmarketable:				Domestic Series.....	0	0	599
United States Savings Securities:				Foreign Series.....	0	200	2,800
Cash Issue Price.....	13	211	2,958	State and Local Series.....	504	11,979	81,090
Interest Increment.....	0	568	5,305	Other.....	4	493	17,944
Government Account Series.....	677,152	3,676,495	28,182,826				
Domestic Series.....	0	0	599				
Foreign Series.....	0	0	2,900				
State and Local Series.....	2,300	7,166	59,780				
Other.....	4	441	16,076				
Total Issues.....	\$ 735,132	\$ 4,119,495	\$ 32,012,903	Total Redemptions.....	\$ 606,932	\$ 4,016,155	\$ 31,528,551
				Net Change in Public Debt Outstanding.....	\$ 128,201	\$ 103,339	\$ 484,353

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 735,132	\$ 4,119,495	\$ 32,012,903
Premium on New Issues.....	0	0	815
Discount on New Issues:			
Bills (-).....	0	1,949	20,544
Bonds and Notes (-).....	96	434	2,092
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	677,152	3,676,495	28,182,405
Interest Increment on United States Savings Securities (-).....	0	568	5,305
Inflation-Protected Securities Increment.....	300	3,306	14,774
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 57,584	\$ 436,744	\$ 3,788,598
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 606,932	\$ 4,016,155	\$ 31,528,551
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	579,879	3,579,241	27,921,103
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 27,053	\$ 436,915	\$ 3,607,448

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 5,285,064	\$ 5,254,179	\$ 5,278,567	\$ 5,049,306
Intragovernmental Holdings.....	4,206,942	4,109,626	4,110,100	3,958,348
Total Public Debt Outstanding.....	9,492,006	9,363,806	9,388,667	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	496	496	497	502
Unamortized Discount.....	49,660	50,432	50,217	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	51	51	51	69
Total Public Debt Subject to Limit.....	\$ 9,427,901	\$ 9,298,929	\$ 9,324,005	\$ 8,921,343
Statutory Debt Limit.....	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9.815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 12,921	\$ 145,500	\$ 1,370,208
Individual Income Taxes.....	18	2,205	18,267
Railroad Retirement Taxes.....	40	426	3,656
Excise Taxes.....	47	5,514	47,156
Corporation Income Taxes.....	131	61,589	273,460
Federal Unemployment Taxes.....	5	77	6,455
Estate and Gift Taxes & Misc IRS Rcpts.....	1	59	571
Change in Balance of Unclassified Taxes.....	35	74	-42
Total.....	\$ 13,199	\$ 215,445	\$ 1,719,731

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly.....	44	3,142	29,167
Collector Depositories.....	2,676	49,684	404,417
Tax and Loan Accounts.....	9,947	156,942	1,235,936
Inter-agency Transfers.....	532	5,677	50,211

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 36	\$ 283	\$ 721	\$ 14,744
Deposits:				
Taxes Received (Table IV).....	6	76	9,865	9,947
Transfers to Depositories.....	14	173	10,552	10,738
Special Direct Investment.....	0	0	0	5,046
Term Investment.....	0	0	0	18,100
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	0	0
Depository Initiated.....	2	36	9,099	9,138
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	1,100
Closing Balance Today.....	\$ 54	\$ 495	\$ 12,039	\$ 48,338

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 1/37	\$ 2/32,743	\$ 2/336,279
Business.....	100	5,199	54,647

1/Includes \$29 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).

2/Does not include \$472 mil offset by FMS for MTD & \$4,513 mil for the fiscal YTD for TOP against Tax Refunds issued. Also includes \$27,864 mil MTD & \$78,754 mil YTD Stimulus Payments issued with provisions of the Economic Act of 2008 (PL 110-185).