



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, June 23, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,562	\$ 5,560	\$ 4,620	\$ 5,539
Tax and Loan Note Accounts (Table V).....	32,592	19,340	9,282	69,698
Total Operating Balance.....	\$ 38,154	\$ 24,900	\$ 13,902	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 17	\$ 367	\$ 4,843	Commodity Credit Corporation programs.....	\$ 21	\$ 254	\$ 21,210
Commodity Credit Corporation programs.....	60	1,053	9,178	Defense Vendor Payments (EFT).....	1,004	24,063	252,646
Customs and Certain Excise Taxes.....	1,020	2,291	24,925	Education Department programs.....	293	4,238	67,482
Deposits by States:				Energy Department programs.....	80	1,463	20,428
Supplemental Security Income.....	0	305	3,145	Federal Employees Insurance Payments.....	132	3,133	41,052
Unemployment.....	8	246	25,727	Fed. Highway Administration programs.....	161	2,673	24,422
Education Department programs.....	77	690	9,798	Federal Salaries (EFT).....	71	9,600	115,640
Energy Department programs.....	83	358	4,962	Food and Nutrition Service (misc).....	299	4,141	31,616
Estate and Gift Taxes.....	115	1,654	22,316	Food Stamps.....	11	233	12,533
Federal Reserve Earnings.....	0	1,508	27,009	GSA programs.....	25	1,136	12,125
Foreign Deposits, Military Sales.....	6	1,107	12,116	Health and Human Services Grants (misc).....	385	4,614	58,116
FTD's Received (Table IV).....	1,764	43,474	424,232	Housing and Urban Development programs.....	131	3,967	40,719
Housing and Urban Development programs.....	33	555	4,630	Interest on Treasury Securities.....	3	6,238	125,853
Individual Income and Employment				Justice Department programs.....	69	714	8,795
Taxes, Not Withheld.....	8,547	51,912	402,350	Labor Dept. prgrms (excl. unemployment).....	38	769	9,520
Interest recd from T&L Depositories.....	0	12	540	Medicaid.....	406	11,866	145,703
Justice Department programs.....	9	354	3,034	Medicare.....	1,274	17,859	323,147
Postal Service.....	349	6,141	75,422	NASA programs.....	184	1,106	11,081
Public Debt Cash Issues (Table III-B).....	140	312,287	3,664,141	Postal Service Money Orders and Other.....	166	3,015	35,883
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	316	339,150	3,509,683
Air Transport Security Fees.....	1	41	1,610	Social Security Benefits (EFT).....	42	34,886	359,337
Defense Finance & Accounting Service.....	54	516	5,970	Temporary Assistance for Needy			
Gas and Oil Lease Sales Proceeds.....	77	986	8,168	Families (HHS).....	31	1,013	13,323
Medicare Premiums.....	159	1,191	14,344	Unemployment Insurance Benefits.....	145	2,321	28,043
				Veterans Affairs programs.....	177	1,662	19,223
				Other Withdrawals:			
				Emergency Prep & Response (DHS).....	64	674	6,943
				Federal Transit Admin.	50	544	3,183
				Transportation Security Admin. (DHS).....	19	126	1,660
Total Other Deposits.....	290	3,296	64,099	Unclassified.....	1,844	39,515	283,266
Change in Balance of Uncollected							
Funds (closing balance \$52).....	148	155	106	Total, Other Withdrawals.....	1,977	58,160	745,833
Transfers from Depositories.....	9,845	231,381	2,541,144	Transfers to Depositories.....	15,071	119,926	1,290,279
Total Federal Reserve Account.....	22,514	659,142	7,323,716	Total Federal Reserve Account.....	22,512	658,200	7,323,693
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	8,025	134,764	1,213,758	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	9,845	231,381	2,541,144
(Table V).....	15,071	119,926	1,290,279				
Total Tax and Loan Note				Total Withdrawals (excluding transfers).....	\$ 7,440	\$ 538,273	\$ 6,033,414
Accounts (Table V).....	23,096	254,691	2,504,037				
Total Deposits (excluding transfers).....	\$ 20,694	\$ 562,526	\$ 5,996,331	Net Change in Operating Cash Balance.....	\$ 13,254	\$ 24,252	\$ -37,083

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 300,809	\$ 2,923,161
Regular Series	\$ -2	\$ 225,004	\$ 2,706,518	Notes	0	25,934	464,378
Cash Management Series	0	22,000	324,003	Bonds	0	0	10,131
Notes	0	63,926	537,422	Federal Financing Bank	0	0	0
Bonds	0	0	39,066	Nonmarketable:			
Inflation-Protected Securities Increment	300	2,605	14,372	United States Savings Securities	51	785	10,214
Federal Financing Bank	0	0	0	Government Account Series	146,018	2,391,607	26,733,885
Nonmarketable:				Domestic Series	0	0	599
United States Savings Securities	8	162	2,909	Foreign Series	0	200	2,800
Cash Issue Price	0	566	5,303	State and Local Series	188	11,019	80,130
Interest Increment	0	0	0	Other	77	402	17,853
Government Account Series	148,428	2,398,025	26,904,356				
Domestic Series	0	0	599				
Foreign Series	0	0	2,900				
State and Local Series	134	2,747	55,362				
Other	0	343	15,978				
Total Issues	\$ 148,869	\$ 2,715,378	\$ 30,608,787	Total Redemptions	\$ 146,334	\$ 2,730,756	\$ 30,243,152
				Net Change in Public Debt Outstanding	\$ 2,535	\$ -15,378	\$ 365,636

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 148,869	\$ 2,715,378	\$ 30,608,787
Premium on New Issues	0	0	815
Discount on New Issues:			
Bills (-)	0	1,557	20,153
Bonds and Notes (-)	0	338	1,996
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	148,428	2,398,025	26,903,935
Interest Increment on United States Savings Securities (-)	0	566	5,303
Inflation-Protected Securities Increment	300	2,605	14,074
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 140	\$ 312,287	\$ 3,664,141
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 146,334	\$ 2,730,756	\$ 30,243,152
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	146,018	2,391,607	26,733,468
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 316	\$ 339,150	\$ 3,509,683

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{1/}	\$ 5,256,906	\$ 5,256,761	\$ 5,278,567	\$ 5,049,306
Intragovernmental Holdings	4,116,383	4,113,993	4,110,100	3,958,348
Total Public Debt Outstanding	9,373,289	9,370,754	9,388,667	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt	496	496	497	502
Unamortized Discount	50,286	50,472	50,217	71,877
Federal Financing Bank	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	51	51	51	69
Total Public Debt Subject to Limit	\$ 9,308,558	\$ 9,305,837	\$ 9,324,005	\$ 8,921,343
Statutory Debt Limit	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 9,889	\$ 115,459	\$ 1,340,166
Individual Income Taxes	13	2,140	18,203
Railroad Retirement Taxes	38	346	3,576
Excise Taxes	23	2,982	44,623
Corporation Income Taxes	119	60,723	272,594
Federal Unemployment Taxes	6	59	6,436
Estate and Gift Taxes & Misc IRS Rcpts.	3	45	558
Change in Balance of Unclassified Taxes	-261	697	581
Total	\$ 9,829	\$ 182,450	\$ 1,686,736
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	139	2,141	28,167
Collector Depositories	1,625	41,332	396,065
Tax and Loan Accounts	8,025	134,764	1,213,758
Inter-agency Transfers	40	4,212	48,746

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 19	\$ 150	\$ 1,860	\$ 19,340
Deposits:				
Taxes Received (Table IV)	4	41	7,980	8,025
Transfers to Depositories	0	0	71	71
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	10,000
Repo Investment	0	0	0	5,000
Withdrawals:				
Treasury Initiated	0	0	4,574	4,574
Depository Initiated	0	11	3,559	3,571
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	1,700
Closing Balance Today	\$ 23	\$ 180	\$ 1,778	\$ 32,592

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 751	\$ 23,816	\$ 327,352
Business	17	3,530	52,979

^{1/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$4,490 million.

^{2/}Includes \$27 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).