



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, June 18, 2008  
 (Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,172	\$ 4,763	\$ 4,620	\$ 5,539
Tax and Loan Note Accounts (Table V).....	43,826	42,967	9,282	69,698
<b>Total Operating Balance.....</b>	<b>\$ 47,998</b>	<b>\$ 47,730</b>	<b>\$ 13,902</b>	<b>\$ 75,237</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 11	\$ 316	\$ 4,792	Commodity Credit Corporation programs.....	\$ 40	\$ 209	\$ 21,165
Commodity Credit Corporation programs.....	67	872	8,997	Defense Vendor Payments (EFT).....	1,547	19,688	248,271
Customs and Certain Excise Taxes.....	88	1,090	23,725	Education Department programs.....	417	3,434	66,678
Deposits by States:				Energy Department programs.....	93	1,142	20,107
Supplemental Security Income.....	0	302	3,143	Federal Employees Insurance Payments.....	160	2,713	40,633
Unemployment.....	12	214	25,694	Fed. Highway Administration programs.....	203	2,141	23,890
Education Department programs.....	29	574	9,682	Federal Salaries (EFT).....	228	8,644	114,685
Energy Department programs.....	8	203	4,808	Food and Nutrition Service (misc).....	231	3,537	31,012
Estate and Gift Taxes.....	81	1,218	21,880	Food Stamps.....	8	203	12,502
Federal Reserve Earnings.....	475	1,508	27,009	GSA programs.....	50	978	11,966
Foreign Deposits, Military Sales.....	47	979	11,987	Health and Human Services Grants (misc).....	199	3,626	57,128
FTD's Received (Table IV).....	3,939	39,597	420,355	Housing and Urban Development programs.....	125	3,618	40,370
Housing and Urban Development programs.....	37	452	4,528	Interest on Treasury Securities.....	2	6,232	125,847
Individual Income and Employment				Justice Department programs.....	33	570	8,651
Taxes, Not Withheld.....	6,481	30,697	381,136	Labor Dept. prgms (excl. unemployment).....	46	661	9,411
Interest recd from T&L Depositories.....	0	7	534	Medicaid.....	685	9,821	143,658
Justice Department programs.....	13	332	3,012	Medicare.....	1,243	13,946	319,234
Postal Service.....	335	5,166	74,447	NASA programs.....	62	829	10,804
Public Debt Cash Issues (Table III-B).....	110	245,148	3,597,002	Postal Service Money Orders and Other.....	138	2,542	35,411
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	50	244,200	3,414,733
Medicare Premiums.....	319	765	13,918	Social Security Benefits (EFT).....	6,325	34,766	359,217
				Temporary Assistance for Needy			
				Families (HHS).....	14	922	13,233
				Unemployment Insurance Benefits.....	143	1,980	27,701
				Veterans Affairs programs.....	58	1,355	18,916
				Other Withdrawals:			
				HHS Deposit Fund Transfers to States.....	1/193	460	2,102
				Thrift Savings Plan Transfer.....	136	966	13,082
				Transportation Security Admin. (DHS).....	17	104	1,638
<b>Total Other Deposits.....</b>	<b>319</b>	<b>2,488</b>	<b>63,291</b>	Unclassified.....	3,110	33,594	277,345
Change in Balance of Uncollected							
Funds (closing balance \$254).....	-108	-47	-95	<b>Total, Other Withdrawals.....</b>	<b>3,457</b>	<b>51,015</b>	<b>738,688</b>
Transfers from Depositories.....	9,437	187,231	2,496,994	Transfers to Depositories.....	6,420	100,022	1,270,375
<b>Total Federal Reserve Account.....</b>	<b>21,381</b>	<b>518,346</b>	<b>7,182,920</b>	<b>Total Federal Reserve Account.....</b>	<b>21,973</b>	<b>518,794</b>	<b>7,184,287</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	3,876	121,753	1,200,747	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	9,437	187,231	2,496,994
(Table V).....	6,420	100,022	1,270,375				
Total Tax and Loan Note				<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 15,553</b>	<b>\$ 418,772</b>	<b>\$ 5,913,912</b>
Accounts (Table V).....	10,296	221,775	2,471,122				
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 15,821</b>	<b>\$ 452,868</b>	<b>\$ 5,886,673</b>	<b>Net Change in Operating Cash Balance.....</b>	<b>\$ 268</b>	<b>\$ 34,096</b>	<b>\$ -27,239</b>

1/Transfer by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Wednesday, June 18, 2008

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 206,817	\$ 2,829,169
Regular Series.....	\$ 0	\$ 158,002	\$ 2,639,515	Notes.....	0	25,934	464,378
Cash Management Series.....	0	22,000	324,003	Bonds.....	0	0	10,131
Notes.....	0	63,926	537,422	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	39,066	Nonmarketable:			
Inflation-Protected Securities Increment.....	101	2,106	13,873	United States Savings Securities.....	48	654	10,084
Federal Financing Bank.....	0	0	0	Government Account Series.....	151,396	1,951,252	26,293,531
Nonmarketable:				Domestic Series.....	0	0	599
United States Savings Securities:				Foreign Series.....	0	200	2,800
Cash Issue Price.....	7	142	2,889	State and Local Series.....	1	10,365	79,476
Interest Increment.....	0	565	5,302	Other.....	1	230	17,680
Government Account Series.....	146,700	1,949,598	26,455,929				
Domestic Series.....	0	0	599				
Foreign Series.....	0	0	2,900				
State and Local Series.....	103	2,291	54,905				
Other.....	0	250	15,885				
Total Issues.....	\$ 146,912	\$ 2,198,880	\$ 30,092,288	Total Redemptions.....	\$ 151,445	\$ 2,195,452	\$ 29,707,847
				Net Change in Public Debt Outstanding.....	\$ -4,534	\$ 3,428	\$ 384,442

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 146,912	\$ 2,198,880	\$ 30,092,288
Premium on New Issues.....	0	0	815
Discount on New Issues:			
Bills (-).....	0	1,124	19,720
Bonds and Notes (-).....	0	338	1,996
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	146,700	1,949,598	26,455,508
Interest Increment on United States Savings Securities (-).....	0	565	5,302
Inflation-Protected Securities Increment.....	101	2,106	13,575
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 110	\$ 245,148	\$ 3,597,002
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 151,445	\$ 2,195,452	\$ 29,707,847
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	151,396	1,951,252	26,293,114
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 50	\$ 244,200	\$ 3,414,733

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public <sup>2/</sup> .....	\$ 5,284,022	\$ 5,283,986	\$ 5,278,567	\$ 5,049,306
Intragovernmental Holdings.....	4,108,073	4,112,642	4,110,100	3,958,348
Total Public Debt Outstanding.....	9,392,095	9,396,629	9,388,667	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	497	497	497	502
Unamortized Discount.....	50,163	50,227	50,217	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	51	51	51	69
Total Public Debt Subject to Limit.....	\$ 9,327,486	\$ 9,331,957	\$ 9,324,005	\$ 8,921,343
Statutory Debt Limit.....	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 7,830	\$ 97,735	\$ 1,322,442
Individual Income Taxes.....	23	2,087	18,150
Railroad Retirement Taxes.....	3	296	3,526
Excise Taxes.....	11	2,916	44,558
Corporation Income Taxes.....	186	60,291	272,162
Federal Unemployment Taxes.....	3	46	6,424
Estate and Gift Taxes & Misc IRS Rcpts.....	4	41	554
Change in Balance of Unclassified Taxes.....	-42	1,447	1,331
Total.....	\$ 8,018	\$ 164,859	\$ 1,669,145
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	147	1,854	27,879
Collector Depositories.....	3,792	37,743	392,476
Tax and Loan Accounts.....	3,876	121,753	1,200,747
Inter-agency Transfers.....	203	3,510	48,043

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 41	\$ 351	\$ 831	\$ 42,967
Deposits:				
Taxes Received (Table IV).....	7	64	3,805	3,876
Transfers to Depositories.....	0	0	53	53
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	3,167
Repo Investment.....	0	0	0	3,200
Withdrawals:				
Treasury Initiated.....	0	0	1,117	1,117
Depository Initiated.....	3	37	1,980	2,020
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	6,300
Closing Balance Today.....	\$ 46	\$ 378	\$ 1,591	\$ 43,826

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ <sup>3/</sup> 348	\$ 15,886	\$ 319,421
Business.....	37	3,405	52,854

<sup>2/</sup>The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$2,798 million.

<sup>3/</sup>Includes \$333 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).