



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, June 17, 2008
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,763	\$ 7,413	\$ 4,620	\$ 5,539
Tax and Loan Note Accounts (Table V).....	42,967	34,158	9,282	69,698
Total Operating Balance.....	\$ 47,730	\$ 41,571	\$ 13,902	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 24	\$ 304	\$ 4,781	Commodity Credit Corporation programs.....	\$ 12	\$ 169	\$ 21,125
Commodity Credit Corporation programs.....	70	805	8,930	Defense Vendor Payments (EFT).....	2,325	18,141	246,724
Customs and Certain Excise Taxes.....	84	1,003	23,637	Education Department programs.....	163	3,017	66,261
Deposits by States:				Energy Department programs.....	110	1,050	20,015
Supplemental Security Income.....	0	302	3,142	Federal Employees Insurance Payments.....	146	2,553	40,473
Unemployment.....	15	202	25,683	Fed. Highway Administration programs.....	129	1,939	23,688
Education Department programs.....	38	545	9,654	Federal Salaries (EFT).....	472	8,416	114,456
Energy Department programs.....	8	195	4,800	Food and Nutrition Service (misc).....	212	3,306	30,781
Estate and Gift Taxes.....	79	1,137	21,798	Food Stamps.....	9	195	12,494
Federal Reserve Earnings.....	0	1,033	26,534	GSA programs.....	52	928	11,917
Foreign Deposits, Military Sales.....	18	932	11,940	Health and Human Services Grants (misc).....	244	3,428	56,930
FTD's Received (Table IV).....	440	35,658	416,416	Housing and Urban Development programs.....	103	3,493	40,245
Housing and Urban Development programs.....	37	415	4,491	Interest on Treasury Securities.....	2	6,230	125,845
Individual Income and Employment				Justice Department programs.....	38	538	8,619
Taxes, Not Withheld.....	11,195	24,216	374,654	Labor Dept. prgms (excl. unemployment).....	52	615	9,365
Interest recd from T&L Depositories.....	0	6	534	Medicaid.....	424	9,136	142,973
Justice Department programs.....	9	319	2,999	Medicare.....	1,187	12,703	317,991
Postal Service.....	409	4,831	74,112	NASA programs.....	40	767	10,742
Public Debt Cash Issues (Table III-B).....	263	245,038	3,596,892	Postal Service Money Orders and Other.....	184	2,405	35,273
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	61	244,150	3,414,684
Air Transport Security Fees.....	1	39	1,608	Social Security Benefits (EFT).....	39	28,441	352,892
Medicare Premiums.....	73	446	13,599	Temporary Assistance for Needy			
				Families (HHS).....	104	908	13,219
				Unemployment Insurance Benefits.....	179	1,836	27,558
				Veterans Affairs programs.....	78	1,297	18,858
				Other Withdrawals:			
				Agency for Internat'l Development.....	60	397	6,738
				IRS Tax Refunds Business (EFT).....	325	1,727	28,399
				Securities and Exchange Commission.....	104	163	261
				Transportation Security Admin. (DHS).....	2	87	1,621
				USDA: Forest Service.....	84	168	1,954
Total Other Deposits.....	73	2,169	62,972	Unclassified.....	2,382	30,485	274,236
Change in Balance of Uncollected							
Funds (closing balance \$146).....	-110	61	13	Total, Other Withdrawals.....	2,957	47,559	735,232
Transfers from Depositories.....	13,819	177,794	2,487,557	Transfers to Depositories.....	19,800	93,602	1,263,955
Total Federal Reserve Account.....	26,472	496,965	7,161,539	Total Federal Reserve Account.....	29,122	496,821	7,162,314
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	2,828	117,877	1,196,871	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	13,819	177,794	2,487,557
(Table V).....	19,800	93,602	1,263,955				
Total Tax and Loan Note				Total Withdrawals (excluding transfers).....	\$ 9,322	\$ 403,219	\$ 5,898,359
Accounts (Table V).....	22,628	211,479	2,460,826				
Total Deposits (excluding transfers).....	\$ 15,481	\$ 437,047	\$ 5,870,852	Net Change in Operating Cash Balance.....	\$ 6,159	\$ 33,828	\$ -27,507

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:							
Regular Series.....	\$ -1	\$ 158,002	\$ 2,639,515	Marketable:	\$ 0	\$ 206,817	\$ 2,829,169
Cash Management Series.....	0	22,000	324,003	Bills.....	0	25,934	464,378
Notes.....	0	63,926	537,422	Notes.....	0	0	10,131
Bonds.....	0	0	39,066	Bonds.....	0	0	0
Inflation-Protected Securities Increment.....	100	2,006	13,772	Federal Financing Bank.....	0	0	0
Federal Financing Bank.....	0	0	0	Nonmarketable:			
Nonmarketable:				United States Savings Securities.....	47	607	10,036
United States Savings Securities:				Government Account Series.....	145,112	1,799,856	26,142,135
Cash Issue Price.....	6	135	2,882	Domestic Series.....	0	0	599
Interest Increment.....	0	565	5,302	Foreign Series.....	0	200	2,800
Government Account Series.....	154,648	1,802,897	26,309,229	State and Local Series.....	13	10,364	79,475
Domestic Series.....	0	0	599	Other.....	1	229	17,680
Foreign Series.....	0	0	2,900				
State and Local Series.....	259	2,187	54,802	Total Redemptions.....	\$ 145,174	\$ 2,044,006	\$ 29,556,402
Other.....	0	250	15,885				
Total Issues.....	\$ 155,012	\$ 2,051,968	\$ 29,945,377	Net Change in Public Debt Outstanding.....	\$ 9,838	\$ 7,962	\$ 388,975

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 155,012	\$ 2,051,968	\$ 29,945,377
Premium on New Issues.....	0	0	815
Discount on New Issues:			
Bills (-).....	0	1,124	19,720
Bonds and Notes (-).....	0	338	1,996
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	154,648	1,802,897	26,308,808
Interest Increment on United States Savings Securities (-).....	0	565	5,302
Inflation-Protected Securities Increment.....	100	2,006	13,474
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 263	\$ 245,038	\$ 3,596,892
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 145,174	\$ 2,044,006	\$ 29,556,402
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	145,112	1,799,856	26,141,718
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 61	\$ 244,150	\$ 3,414,684

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{1/}	\$ 5,283,986	\$ 5,283,461	\$ 5,278,567	\$ 5,049,306
Intragovernmental Holdings.....	4,112,642	4,103,330	4,110,100	3,958,348
Total Public Debt Outstanding.....	9,396,629	9,386,790	9,388,667	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	497	497	497	502
Unamortized Discount.....	50,227	50,290	50,217	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	51	51	51	69
Total Public Debt Subject to Limit.....	\$ 9,331,957	\$ 9,322,055	\$ 9,324,005	\$ 8,921,343
Statutory Debt Limit.....	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 2,605	\$ 89,905	\$ 1,314,612
Individual Income Taxes.....	60	2,065	18,127
Railroad Retirement Taxes.....	1	293	3,523
Excise Taxes.....	10	2,905	44,546
Corporation Income Taxes.....	474	60,105	271,975
Federal Unemployment Taxes.....	2	43	6,421
Estate and Gift Taxes & Misc. IRS Rcpts.....	4	37	549
Change in Balance of Unclassified Taxes.....	624	1,490	1,374
Total.....	\$ 3,781	\$ 156,842	\$ 1,661,127
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	45	1,707	27,732
Collector Depositories.....	395	33,951	388,684
Tax and Loan Accounts.....	2,828	117,877	1,196,871
Inter-agency Transfers.....	513	3,307	47,841

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 34	\$ 322	\$ 3,858	\$ 34,158
Deposits:				
Taxes Received (Table IV).....	9	62	2,757	2,828
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	13,500
Repo Investment.....	0	0	0	6,300
Withdrawals:				
Treasury Initiated.....	0	0	4,159	4,159
Depository Initiated.....	2	33	1,626	1,661
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	8,000
Closing Balance Today.....	\$ 41	\$ 351	\$ 831	\$ 42,967

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 2/6	\$ 15,538	\$ 319,074
Business.....	640	3,369	52,817

^{1/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$5,372 million.

^{2/}Includes \$1 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).