



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Friday, June 13, 2008  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,555	\$ 4,472	\$ 4,620	\$ 5,539
Tax and Loan Note Accounts (Table V).....	6,194	124	9,282	69,698
<b>Total Operating Balance.....</b>	<b>\$ 10,749</b>	<b>\$ 4,596</b>	<b>\$ 13,902</b>	<b>\$ 75,237</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 20	\$ 266	\$ 4,742	Commodity Credit Corporation programs.....	\$ 6	\$ 138	\$ 21,094
Commodity Credit Corporation programs.....	58	674	8,800	Defense Vendor Payments (EFT).....	954	13,991	242,574
Customs and Certain Excise Taxes.....	118	824	23,458	Education Department programs.....	242	2,587	65,831
Deposits by States:				Energy Department programs.....	123	881	19,846
Supplemental Security Income.....	0	302	3,142	Federal Employees Insurance Payments.....	189	2,154	40,074
Unemployment.....	11	176	25,656	Fed. Highway Administration programs.....	121	1,641	23,390
Education Department programs.....	22	447	9,555	Federal Salaries (EFT).....	2,761	6,715	112,756
Energy Department programs.....	35	176	4,781	Food and Nutrition Service (misc).....	232	2,617	30,092
Estate and Gift Taxes.....	87	1,017	21,678	Food Stamps.....	54	160	12,459
Federal Reserve Earnings.....	0	1,033	26,534	GSA programs.....	28	810	11,799
Foreign Deposits, Military Sales.....	14	872	11,881	Health and Human Services Grants (misc).....	379	2,888	56,390
FTD's Received (Table IV).....	4,355	22,032	402,790	Housing and Urban Development programs.....	135	3,293	40,044
Housing and Urban Development programs.....	30	332	4,408	Interest on Treasury Securities.....	1	4,568	124,183
Individual Income and Employment Taxes, Not Withheld.....	1,832	10,240	360,678	Justice Department programs.....	47	433	8,514
Interest recd from T&L Depositories.....	0	6	533	Labor Dept. prgms (excl. unemployment).....	65	514	9,264
Justice Department programs.....	24	290	2,970	Medicaid.....	521	8,016	141,853
Postal Service.....	316	4,037	73,318	Medicare.....	1,349	10,382	315,670
Public Debt Cash Issues (Table III-B).....	11	233,992	3,585,846	NASA programs.....	52	688	10,663
Other Deposits:				Postal Service Money Orders and Other.....	163	1,930	34,799
				Public Debt Cash Redemp. (Table III-B).....	82	201,085	3,371,619
				Social Security Benefits (EFT).....	43	28,360	352,812
				Temporary Assistance for Needy Families (HHS).....	62	716	13,026
				Unemployment Insurance Benefits.....	85	1,513	27,235
				Veterans Affairs programs.....	153	1,089	18,650
				Other Withdrawals:			
				Federal Aviation Administration.....	64	271	5,381
				Interior.....	68	651	8,749
				IRS Tax Refunds Individual (EFT).....	1,580	1,286	211,627
				Military Active Duty Pay (EFT).....	2,548	2,548	53,508
				Thrift Savings Plan Transfer.....	88	721	12,837
				Transportation Security Admin. (DHS).....	14	71	1,605
<b>Total Other Deposits.....</b>	<b>0</b>	<b>1,957</b>	<b>62,760</b>	Unclassified.....	1,649	26,085	269,836
Change in Balance of Uncollected Funds (closing balance \$128).....	29	79	31	<b>Total, Other Withdrawals.....</b>	<b>5,010</b>	<b>42,368</b>	<b>730,041</b>
Transfers from Depositories.....	7,360	103,980	2,413,743	Transfers to Depositories.....	1,382	43,259	1,213,612
<b>Total Federal Reserve Account.....</b>	<b>14,322</b>	<b>382,731</b>	<b>7,047,305</b>	<b>Total Federal Reserve Account.....</b>	<b>14,240</b>	<b>382,796</b>	<b>7,048,289</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	12,048	57,633	1,136,627	Transfers to Federal Reserve Account (Table V).....	7,360	103,980	2,413,743
Transfers from Federal Reserve Account (Table V).....	1,382	43,259	1,213,612	<b>Total Deposits (excluding transfers).....</b>	<b>\$ 19,010</b>	<b>\$ 336,384</b>	<b>\$ 5,770,189</b>
Total Tax and Loan Note Accounts (Table V).....	13,430	100,892	2,350,239	<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 12,857</b>	<b>\$ 339,537</b>	<b>\$ 5,834,678</b>
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 19,010</b>	<b>\$ 336,384</b>	<b>\$ 5,770,189</b>	<b>Net Change in Operating Cash Balance.....</b>	<b>\$ 6,152</b>	<b>\$ -3,153</b>	<b>\$ -64,488</b>

1/Includes \$210 million in Economic Stimulus Payments (EFT).

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Friday, June 13, 2008

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 165,816	\$ 2,788,168
Regular Series	\$ -1	\$ 158,010	\$ 2,639,523	Notes	0	25,934	464,378
Cash Management Series	0	22,000	324,003	Bonds	0	0	10,131
Notes	0	52,926	526,421	Federal Financing Bank	0	0	0
Bonds	0	0	39,066	Nonmarketable:			
Inflation-Protected Securities Increment	101	1,606	13,373	United States Savings Securities	48	511	9,940
Federal Financing Bank	0	0	0	Government Account Series	146,543	1,508,037	25,850,315
Nonmarketable:				Domestic Series	0	0	599
United States Savings Securities	12	117	2,864	Foreign Series	0	200	2,800
Cash Issue Price	0	565	5,302	State and Local Series	33	8,398	77,509
Interest Increment	0	0	599	Other	1	226	17,677
Government Account Series	146,605	1,498,675	26,005,007				
Domestic Series	0	0	2,900				
Foreign Series	0	1,857	54,471				
State and Local Series	0	235	15,870				
Other	0	0	0				
Total Issues	\$ 146,718	\$ 1,735,990	\$ 29,629,399	Total Redemptions	\$ 146,625	\$ 1,709,122	\$ 29,221,517
				Net Change in Public Debt Outstanding	\$ 93	\$ 26,868	\$ 407,882

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 146,718	\$ 1,735,990	\$ 29,629,399
Premium on New Issues	0	0	815
Discount on New Issues:			
Bills (-)	0	1,125	19,720
Bonds and Notes (-)	0	28	1,686
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	146,605	1,498,675	26,004,586
Interest Increment on United States Savings Securities (-)	0	565	5,302
Inflation-Protected Securities Increment	101	1,606	13,075
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 11	\$ 233,992	\$ 3,585,846
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 146,625	\$ 1,709,122	\$ 29,221,517
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	146,543	1,508,037	25,849,898
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 82	\$ 201,085	\$ 3,371,619

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public <sup>2/</sup>	\$ 5,315,086	\$ 5,314,964	\$ 5,278,567	\$ 5,049,306
Intragovernmental Holdings	4,100,450	4,100,478	4,110,100	3,958,348
Total Public Debt Outstanding	9,415,535	9,415,442	9,388,667	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt	497	497	497	502
Unamortized Discount	50,486	50,552	50,217	71,877
Federal Financing Bank	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	51	51	51	69
Total Public Debt Subject to Limit	\$ 9,350,603	\$ 9,350,445	\$ 9,324,005	\$ 8,921,343
Statutory Debt Limit	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,983	\$ 67,756	\$ 1,292,464
Individual Income Taxes	421	722	16,784
Railroad Retirement Taxes	13	205	3,435
Excise Taxes	2,019	2,798	44,440
Corporation Income Taxes	7,289	10,170	222,040
Federal Unemployment Taxes	3	35	6,413
Estate and Gift Taxes & Misc IRS Rcpts.	1	33	545
Change in Balance of Unclassified Taxes	149	505	389
Total	\$ 16,880	\$ 82,224	\$ 1,586,510
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	581	1,626	27,652
Collector Depositories	3,774	20,406	375,139
Tax and Loan Accounts	12,048	57,633	1,136,627
Inter-agency Transfers	477	2,559	47,092

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 10	\$ 114	\$ 0	\$ 124
Deposits:				
Taxes Received (Table IV)	12	131	11,905	12,048
Transfers to Depositories	0	9	374	382
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	1,000
Withdrawals:				
Treasury Initiated	0	0	1,673	1,673
Depository Initiated	1	34	5,652	5,688
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 20	\$ 219	\$ 4,955	\$ 6,194

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 37,478	\$ 15,492	\$ 319,028
Business	78	2,339	51,788

<sup>2/</sup>The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$893 million.

<sup>3/</sup>Includes \$6,323 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).