



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, June 2, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,217	\$ 4,620	\$ 4,620	\$ 5,539
Tax and Loan Note Accounts (Table V).....	28,991	9,282	9,282	69,698
Total Operating Balance.....	\$ 34,208	\$ 13,902	\$ 13,902	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 68	\$ 68	\$ 4,544	Commodity Credit Corporation programs.....	\$ 34	\$ 34	\$ 20,990
Commodity Credit Corporation programs.....	100	100	8,225	Defense Vendor Payments (EFT).....	606	606	229,189
Customs and Certain Excise Taxes.....	77	77	22,711	Education Department programs.....	247	247	63,492
Deposits by States:				Energy Department programs.....	71	71	19,036
Supplemental Security Income.....	0	0	2,841	Federal Employees Insurance Payments.....	190	190	38,110
Unemployment.....	30	30	25,511	Fed. Highway Administration programs.....	178	178	21,927
Education Department programs.....	38	38	9,146	Federal Salaries (EFT).....	1,433	1,433	107,474
Energy Department programs.....	55	55	4,660	Food and Nutrition Service (misc).....	294	294	27,769
Estate and Gift Taxes.....	120	120	20,781	Food Stamps.....	7	7	12,306
Federal Reserve Earnings.....	0	0	25,501	GSA programs.....	375	375	11,363
Foreign Deposits, Military Sales.....	757	757	11,766	Health and Human Services Grants (misc).....	233	233	53,735
FTD's Received (Table IV).....	3,686	3,686	384,444	Housing and Urban Development programs.....	2,142	2,142	38,894
Housing and Urban Development programs.....	48	48	4,124	Interest on Treasury Securities.....	4,554	4,554	124,169
Individual Income and Employment				Justice Department programs.....	15	15	8,096
Taxes, Not Withheld.....	275	275	350,713	Labor Dept. prgms (excl. unemployment).....	45	45	8,796
Interest recd from T&L Depositories.....	0	0	528	Medicaid.....	702	702	134,539
Justice Department programs.....	11	11	2,691	Medicare.....	1,191	1,191	306,479
Postal Service.....	441	441	69,722	NASA programs.....	6	6	9,982
Public Debt Cash Issues (Table III-B).....	53,178	53,178	3,405,032	Postal Service Money Orders and Other.....	315	315	33,183
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	33,571	33,571	3,204,104
Air Transport Security Fees.....	35	35	1,605	Social Security Benefits (EFT).....	161	161	324,612
Defense Finance & Accounting Service.....	54	54	5,508	Temporary Assistance for Needy			
Gas and Oil Lease Sales Proceeds.....	80	80	7,263	Families (HHS).....	83	83	12,394
Medicare Premiums.....	54	54	13,207	Unemployment Insurance Benefits.....	160	160	25,881
Minerals Management Svc/Collections.....	459	459	8,422	Veterans Affairs programs.....	119	119	17,680
Natl Railroad Retirement Inv Trust.....	136	136	972	Other Withdrawals:			
				Agriculture Loan Payments (misc).....	95	95	636
				Civil Service Retirement (EFT).....	4,206	4,206	37,394
				Emergency Prep & Response (DHS).....	50	50	6,319
				Export-Import Bank (net).....	-60	-60	-1,031
				Federal Transit Admin.....	80	80	2,720
				IRS Tax Refunds Business (EFT).....	64	64	26,736
				Military Retirement (EFT).....	3,441	3,441	30,452
				Railroad Retirement (EFT).....	781	781	6,965
				State Department.....	87	87	3,614
				Thrift Savings Plan Transfer.....	68	68	12,184
Total Other Deposits.....	817	817	61,620	Unclassified.....	2,789	2,789	246,540
Change in Balance of Uncollected							
Funds (closing balance \$188).....	19	19	-29	Total, Other Withdrawals.....	11,600	11,600	699,273
Transfers from Depositories.....	14,928	14,928	2,324,691	Transfers to Depositories.....	15,719	15,719	1,186,072
Total Federal Reserve Account.....	74,647	74,647	6,739,221	Total Federal Reserve Account.....	74,050	74,050	6,739,543
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	18,918	18,918	1,097,911	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	14,928	14,928	2,324,691
(Table V).....	15,719	15,719	1,186,072				
Total Tax and Loan Note							
Accounts (Table V).....	34,637	34,637	2,283,983				
Total Deposits (excluding transfers).....	\$ 78,636	\$ 78,636	\$ 5,512,442	Total Withdrawals (excluding transfers).....	\$ 58,331	\$ 58,331	\$ 5,553,471
				Net Change in Operating Cash Balance.....	\$ 20,306	\$ 20,306	\$ -41,030

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Monday, June 2, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 0	\$ 2,622,352
Regular Series.....	\$ -4	\$ -4	\$ 2,481,510	Notes.....	25,933	25,933	464,377
Cash Management Series.....	0	0	302,003	Bonds.....	0	0	10,131
Notes.....	52,934	52,934	526,429	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	39,066	Nonmarketable:			
Inflation-Protected Securities Increment.....	506	506	12,272	United States Savings Securities.....	66	66	9,495
Federal Financing Bank.....	0	0	0	Government Account Series.....	161,265	161,265	24,503,544
Nonmarketable:				Domestic Series.....	0	0	599
United States Savings Securities:				Foreign Series.....	0	0	2,600
Cash Issue Price.....	23	23	2,770	State and Local Series.....	7,568	7,568	76,679
Interest Increment.....	562	562	5,299	Other.....	3	3	17,454
Government Account Series.....	148,234	148,234	24,654,565				
Domestic Series.....	0	0	599				
Foreign Series.....	0	0	2,900				
State and Local Series.....	250	250	52,865				
Other.....	3	3	15,638				
Total Issues.....	\$ 202,507	\$ 202,507	\$ 28,095,916	Total Redemptions.....	\$ 194,836	\$ 194,836	\$ 27,707,231
				Net Change in Public Debt Outstanding.....	\$ 7,672	\$ 7,672	\$ 388,685

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 202,507	\$ 202,507	\$ 28,095,916
Premium on New Issues.....	0	0	815
Discount on New Issues:			
Bills (-).....	0	0	18,595
Bonds and Notes (-).....	28	28	1,686
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	148,234	148,234	24,654,144
Interest Increment on United States Savings Securities (-).....	562	562	5,299
Inflation-Protected Securities Increment.....	506	506	11,974
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 53,178	\$ 53,178	\$ 3,405,032
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 194,836	\$ 194,836	\$ 27,707,231
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	161,265	161,265	24,503,127
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 33,571	\$ 33,571	\$ 3,204,104

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{1/}	\$ 5,299,425	\$ 5,278,567	\$ 5,278,567	\$ 5,049,306
Intragovernmental Holdings.....	4,096,913	4,110,100	4,110,100	3,958,348
Total Public Debt Outstanding.....	9,396,339	9,388,667	9,388,667	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	497	497	497	502
Unamortized Discount.....	50,085	50,217	50,217	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	51	51	51	69
Total Public Debt Subject to Limit.....	\$ 9,331,808	\$ 9,324,005	\$ 9,324,005	\$ 8,921,343
Statutory Debt Limit.....	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 22,373	\$ 22,373	\$ 1,247,080
Individual Income Taxes.....	21	21	16,083
Railroad Retirement Taxes.....	94	94	3,324
Excise Taxes.....	13	13	41,655
Corporation Income Taxes.....	507	507	212,377
Federal Unemployment Taxes.....	5	5	6,383
Estate and Gift Taxes & Misc. IRS Rcpts.....	1	1	513
Change in Balance of Unclassified Taxes.....	102	102	-14
Total.....	\$ 23,115	\$ 23,115	\$ 1,527,401
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	502	502	26,527
Collector Depositories.....	3,183	3,183	357,916
Tax and Loan Accounts.....	18,918	18,918	1,097,911
Inter-agency Transfers.....	512	512	45,046

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 12	\$ 127	\$ 817	\$ 9,282
Deposits:				
Taxes Received (Table IV).....	6	63	18,849	18,918
Transfers to Depositories.....	0	9	410	419
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	14,300
Repo Investment.....	0	0	0	1,000
Withdrawals:				
Treasury Initiated.....	0	0	693	693
Depository Initiated.....	1	20	14,215	14,236
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 16	\$ 178	\$ 5,169	\$ 28,991

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ ^{2/} 143	\$ 143	\$ 303,679
Business.....	111	111	49,560

^{1/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$928 million.

^{2/}Includes \$126 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).