



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, May 2, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,288	\$ 4,270	\$ 4,955	\$ 5,539
Tax and Loan Note Accounts (Table V).....	69,603	98,302	135,752	69,698
Total Operating Balance.....	\$ 74,891	\$ 102,573	\$ 140,708	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 28	\$ 53	\$ 4,001	Commodity Credit Corporation programs.....	\$ 17	\$ 29	\$ 20,494
Commodity Credit Corporation programs.....	55	102	7,123	Defense Vendor Payments (EFT).....	1,475	2,046	202,477
Customs and Certain Excise Taxes.....	138	226	20,161	Education Department programs.....	391	589	56,689
Deposits by States:				Energy Department programs.....	131	269	16,713
Supplemental Security Income.....	0	0	2,749	Federal Employees Insurance Payments.....	145	330	33,519
Unemployment.....	2,916	4,322	17,226	Fed. Highway Administration programs.....	54	135	18,365
Education Department programs.....	32	83	8,144	Federal Salaries (EFT).....	2,900	3,385	93,904
Energy Department programs.....	8	63	4,113	Food and Nutrition Service (misc).....	137	220	23,305
Estate and Gift Taxes.....	51	91	18,746	Food Stamps.....	25	41	11,602
Federal Reserve Earnings.....	0	0	22,511	GSA programs.....	13	447	9,969
Foreign Deposits, Military Sales.....	68	864	10,668	Health and Human Services Grants (misc).....	268	598	47,184
FTD's Received (Table IV).....	1,645	3,439	343,330	Housing and Urban Development programs.....	147	2,279	34,822
Housing and Urban Development programs.....	44	92	3,520	Interest on Treasury Securities.....	2	602	98,372
Individual Income and Employment Taxes, Not Withheld.....	359	982	342,950	Justice Department programs.....	34	47	7,164
Interest recd from T&L Depositories.....	17	22	466	Labor Dept. prgms (excl. unemployment).....	47	109	7,715
Justice Department programs.....	5	63	2,397	Medicaid.....	710	2,024	117,700
Postal Service.....	389	762	61,800	Medicare.....	1,248	13,798	268,680
Public Debt Cash Issues (Table III-B).....	274	56,191	2,943,879	NASA programs.....	76	107	8,741
Other Deposits:				Postal Service Money Orders and Other.....	161	298	29,230
				Public Debt Cash Redemp. (Table III-B).....	1,149	74,295	2,807,749
				Social Security Benefits (EFT).....	21,488	21,659	304,752
				Temporary Assistance for Needy Families (HHS).....	113	186	10,941
				Unemployment Insurance Benefits.....	115	281	22,923
				Veterans Affairs programs.....	124	219	15,494
				Other Withdrawals:			
				IRS Tax Refunds Individual (EFT).....	17,155	7,221	177,308
				Thrift Savings Plan Transfer.....	107	198	10,550
				Transportation Security Admin. (DHS).....	3	3	1,277
Total Other Deposits.....	0	398	57,034	Unclassified.....	1,804	3,315	199,158
Change in Balance of Uncollected Funds (closing balance \$191).....	-46	173	-32	Total, Other Withdrawals.....	9,069	27,437	591,270
Transfers from Depositories.....	58,679	111,632	2,036,962	Transfers to Depositories.....	23,602	27,795	1,048,222
Total Federal Reserve Account.....	64,662	179,559	5,907,747	Total Federal Reserve Account.....	63,644	179,226	5,907,998
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	6,377	17,688	988,645	Transfers to Federal Reserve Account (Table V).....	58,679	111,632	2,036,962
Transfers from Federal Reserve Account (Table V).....	23,602	27,795	1,048,222	Total Withdrawals (excluding transfers).....	\$ 40,042	\$ 151,431	\$ 4,859,776
Total Tax and Loan Note Accounts (Table V).....	29,980	45,483	2,036,867	Net Change in Operating Cash Balance.....	\$ -27,682	\$ -65,816	\$ -346
Total Deposits (excluding transfers).....	\$ 12,361	\$ 85,614	\$ 4,859,430				

1/Includes \$3,782 million in Economic Stimulus Payments (EFT).

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Friday, May 2, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 66,554	\$ 2,357,404
Regular Series	\$ 0	\$ 54,011	\$ 2,179,494	Notes	0	0	351,207
Cash Management Series	0	0	233,002	Bonds	0	0	10,131
Notes	-1	-2	450,418	Federal Financing Bank	0	0	0
Bonds	0	0	29,836	Nonmarketable:			
Inflation-Protected Securities Increment	137	184	8,059	United States Savings Securities	51	103	8,565
Federal Financing Bank	0	0	0	Government Account Series	166,597	330,794	21,469,083
Nonmarketable:				Domestic Series	0	0	599
United States Savings Securities:				Foreign Series	0	600	1,600
Cash Issue Price	54	99	2,519	State and Local Series	985	6,739	61,366
Interest Increment	0	532	4,731	Other	113	301	16,461
Government Account Series	168,392	317,844	21,643,004				
Domestic Series	0	0	599				
Foreign Series	0	0	2,900				
State and Local Series	112	2,036	46,969				
Other	109	304	14,709				
Total Issues	\$ 168,802	\$ 375,008	\$ 24,616,238	Total Redemptions	\$ 167,746	\$ 405,090	\$ 24,276,416
				Net Change in Public Debt Outstanding	\$ 1,056	\$ -30,082	\$ 339,822

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 168,802	\$ 375,008	\$ 24,616,238
Premium on New Issues	0	0	815
Discount on New Issues:			
Bills (-)	0	257	16,892
Bonds and Notes (-)	0	0	1,206
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	168,392	317,844	21,642,583
Interest Increment on United States Savings Securities (-)	0	532	4,731
Inflation-Protected Securities Increment	137	184	7,761
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 274	\$ 56,191	\$ 2,943,879
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 167,746	\$ 405,090	\$ 24,276,416
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	166,597	330,795	21,468,666
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 1,149	\$ 74,295	\$ 2,807,749

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{2/}	\$ 5,227,386	\$ 5,227,865	\$ 5,244,195	\$ 5,049,306
Intragovernmental Holdings	4,120,089	4,118,554	4,133,363	3,958,348
Total Public Debt Outstanding	9,347,475	9,346,419	9,377,557	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt	498	498	498	502
Unamortized Discount	65,192	64,732	64,543	71,877
Federal Financing Bank	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	50	50	50	69
Total Public Debt Subject to Limit	\$ 9,267,837	\$ 9,267,240	\$ 9,298,567	\$ 8,921,343
Statutory Debt Limit	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 8,580	\$ 21,773	\$ 1,105,650
Individual Income Taxes	11	27	15,642
Railroad Retirement Taxes	16	79	2,889
Excise Taxes	13	22	36,197
Corporation Income Taxes	34	94	204,071
Federal Unemployment Taxes	15	81	6,224
Estate and Gift Taxes & Misc. IRS Rcpts.	3	13	466
Change in Balance of Unclassified Taxes	66	234	158
Total	\$ 8,737	\$ 22,321	\$ 1,371,297
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	92	180	22,931
Collector Depositories	1,552	3,259	320,399
Tax and Loan Accounts	6,377	17,688	988,645
Inter-agency Transfers	715	1,195	39,322

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 47	\$ 511	\$ 20,561	\$ 98,302
Deposits:				
Taxes Received (Table IV)	5	51	6,322	6,377
Transfers to Depositories	0	4	3,919	3,923
Special Direct Investment	0	0	0	284
Term Investment	0	0	0	18,395
Repo Investment	0	0	0	1,000
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	1	27	23,228	23,256
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	34,423
Repo Investment	0	0	0	1,000
Closing Balance Today	\$ 50	\$ 540	\$ 7,573	\$ 69,603

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ ^{3/} 13,329	\$ 13,530	\$ 242,806
Business	26	90	46,222

^{2/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$878 million.

^{3/}Includes \$5,146 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).