



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, April 21, 2008  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 6,351	\$ 5,294	\$ 5,552	\$ 5,539
Tax and Loan Note Accounts (Table V).....	9,600	11,504	40,587	69,698
<b>Total Operating Balance.....</b>	<b>\$ 15,951</b>	<b>\$ 16,798</b>	<b>\$ 46,139</b>	<b>\$ 75,237</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 30	\$ 373	\$ 3,733	Commodity Credit Corporation programs.....	\$ 38	\$ 545	\$ 20,280
Commodity Credit Corporation programs.....	49	913	6,603	Defense Vendor Payments (EFT).....	1,172	19,487	189,627
Customs and Certain Excise Taxes.....	104	1,160	18,296	Education Department programs.....	396	4,455	54,094
Deposits by States:				Energy Department programs.....	83	1,680	15,624
Supplemental Security Income.....	0	2	2,362	Federal Employees Insurance Payments.....	115	3,128	31,198
Unemployment.....	100	777	9,819	Fed. Highway Administration programs.....	78	1,413	17,587
Education Department programs.....	88	725	7,728	Federal Salaries (EFT).....	1,156	10,774	88,632
Energy Department programs.....	71	300	3,648	Food and Nutrition Service (misc).....	228	2,703	22,163
Estate and Gift Taxes.....	181	2,514	16,464	Food Stamps.....	90	1,179	11,362
Federal Reserve Earnings.....	0	3,764	21,473	GSA programs.....	39	1,081	9,192
Foreign Deposits, Military Sales.....	3	1,218	9,749	Health and Human Services Grants (misc).....	209	4,241	44,049
FTD's Received (Table IV).....	2,980	42,231	325,174	Housing and Urban Development programs.....	93	3,812	31,854
Housing and Urban Development programs.....	43	539	3,213	Interest on Treasury Securities.....	2	3,690	94,134
Individual Income and Employment Taxes, Not Withheld.....	13,772	81,455	198,533	Justice Department programs.....	31	640	6,854
Interest recd from T&L Depositories.....	1	17	440	Labor Dept. prgms (excl. unemployment).....	160	822	7,254
Justice Department programs.....	7	182	2,282	Medicaid.....	457	13,074	110,689
Postal Service.....	375	6,145	58,461	Medicare.....	1,324	30,282	245,286
Public Debt Cash Issues (Table III-B).....	212	260,548	2,766,535	NASA programs.....	35	889	8,176
Other Deposits:				Postal Service Money Orders and Other.....	221	2,749	27,713
Defense Finance & Accounting Service.....	60	478	4,521	Public Debt Cash Redemp. (Table III-B).....	20,263	357,703	2,616,374
Medicare Premiums.....	349	1,096	10,841	Social Security Benefits (EFT).....	42	34,710	276,543
Minerals Management Svc/Collections.....	175	228	6,295	Temporary Assistance for Needy Families (HHS).....	28	969	10,269
				Unemployment Insurance Benefits.....	167	2,475	21,533
				Veterans Affairs programs.....	136	1,667	14,691
				Other Withdrawals:			
				Federal Aviation Administration.....	61	357	4,154
				Federal Crop Ins. Corp.....	81	134	1,934
				IRS Tax Refunds Individual (EFT).....	633	21,525	156,357
				Thrift Savings Plan Transfer.....	96	784	10,100
				Transportation Security Admin. (DHS).....	8	110	1,206
<b>Total Other Deposits.....</b>	<b>584</b>	<b>20,035</b>	<b>52,030</b>	Unclassified.....	1,737	29,639	184,188
Change in Balance of Uncollected Funds (closing balance \$137).....	743	-34	22				
Transfers from Depositories.....	15,982	235,444	1,885,948	<b>Total, Other Withdrawals.....</b>	<b>2,616</b>	<b>76,552</b>	<b>535,277</b>
<b>Total Federal Reserve Account.....</b>	<b>35,326</b>	<b>658,311</b>	<b>5,392,516</b>	Transfers to Depositories.....	5,091	76,792	881,248
Tax and Loan Note Accounts:				<b>Total Federal Reserve Account.....</b>	<b>34,270</b>	<b>657,512</b>	<b>5,391,704</b>
FTD's Received (Table IV).....	8,987	127,665	944,602	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Account (Table V).....	5,091	76,792	881,248	Transfers to Federal Reserve Account (Table V).....	15,982	235,444	1,885,948
Total Tax and Loan Note Accounts (Table V).....	14,078	204,457	1,825,850				
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 28,331</b>	<b>\$ 550,532</b>	<b>\$ 4,451,170</b>	<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 29,178</b>	<b>\$ 580,720</b>	<b>\$ 4,510,456</b>
				<b>Net Change in Operating Cash Balance.....</b>	<b>\$ -847</b>	<b>\$ -30,188</b>	<b>\$ -59,286</b>

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Monday, April 21, 2008

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 20,000	\$ 346,280	\$ 2,202,633
Regular Series	\$ -6	\$ 175,613	\$ 2,070,272	Notes	0	0	324,370
Cash Management Series	0	71,001	233,002	Bonds	0	1	10,130
Notes	0	5,999	388,190	Federal Financing Bank	0	0	0
Bonds	0	0	29,836	Nonmarketable:			
Inflation-Protected Securities Increment	140	1,051	7,444	United States Savings Securities	54	817	8,152
Federal Financing Bank	0	0	0	Government Account Series	145,984	2,192,202	20,076,862
Nonmarketable:				Domestic Series	0	83	599
United States Savings Securities	17	189	2,247	Foreign Series	0	0	1,000
Cash Issue Price	0	666	4,198	State and Local Series	104	8,153	53,756
Interest Increment	0	0	0	Other	105	2,370	15,316
Government Account Series	148,330	2,204,428	20,246,001				
Domestic Series	0	83	599				
Foreign Series	0	0	2,900				
State and Local Series	100	6,369	41,803				
Other	101	1,833	13,595				
Total Issues	\$ 148,682	\$ 2,467,232	\$ 23,040,086	Total Redemptions	\$ 166,247	\$ 2,549,905	\$ 22,692,818
				Net Change in Public Debt Outstanding	\$ -17,565	\$ -82,674	\$ 347,267

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 148,682	\$ 2,467,232	\$ 23,040,086
Premium on New Issues	0	206	815
Discount on New Issues:			
Bills (-)	0	799	16,370
Bonds and Notes (-)	0	0	1,059
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	148,330	2,204,428	20,245,580
Interest Increment on United States Savings Securities (-)	0	666	4,198
Inflation-Protected Securities Increment	140	996	7,159
Total Public Debt Cash Issues	\$ 212	\$ 260,548	\$ 2,766,535
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 166,247	\$ 2,549,905	\$ 22,692,818
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	145,984	2,192,202	20,076,444
Total Public Debt Cash Redemptions	\$ 20,263	\$ 357,703	\$ 2,616,374

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public <sup>1/</sup>	\$ 5,239,729	\$ 5,259,642	\$ 5,334,116	\$ 5,049,306
Intragovernmental Holdings	4,115,192	4,112,844	4,103,479	3,958,348
Total Public Debt Outstanding	9,354,921	9,372,486	9,437,594	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt	498	498	498	502
Unamortized Discount	64,098	64,320	65,014	71,877
Federal Financing Bank	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	53	53	53	69
Total Public Debt Subject to Limit	\$ 9,276,377	\$ 9,293,720	\$ 9,358,135	\$ 8,921,343
Statutory Debt Limit	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 12,470	\$ 110,655	\$ 1,047,616
Individual Income Taxes	45	11,512	15,489
Railroad Retirement Taxes	35	288	2,718
Excise Taxes	10	2,818	33,499
Corporation Income Taxes	75	47,448	203,489
Federal Unemployment Taxes	29	283	2,620
Estate and Gift Taxes & Misc IRS Rcpts.	1	74	440
Change in Balance of Unclassified Taxes	-288	949	958
Total	\$ 12,376	\$ 174,027	\$ 1,306,828
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	68	1,888	20,880
Collector Depositories	2,912	40,343	304,294
Tax and Loan Accounts	8,987	127,665	944,602
Inter-agency Transfers	409	4,131	37,052

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 46	\$ 294	\$ 2,282	\$ 11,504
Deposits:				
Taxes Received (Table IV)	5	40	8,941	8,987
Transfers to Depositories	3	53	2,097	2,153
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	1,938
Repo Investment	0	0	0	1,000
Withdrawals:				
Treasury Initiated	46	294	1,294	1,635
Depository Initiated	1	4	6,218	6,222
Special Direct Investment	0	0	0	173
Term Investment	0	0	0	6,952
Repo Investment	0	0	0	1,000
Closing Balance Today	\$ 8	\$ 89	\$ 5,809	\$ 9,600

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 837	\$ 34,577	\$ 209,903
Business	30	5,256	43,730

<sup>1/</sup>The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$861 million.