



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, April 4, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,759	\$ 3,558	\$ 5,552	\$ 5,539
Tax and Loan Note Accounts (Table V).....	2,462	10,856	40,587	69,698
Total Operating Balance.....	\$ 8,221	\$ 14,414	\$ 46,139	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 13	\$ 141	\$ 3,500	Commodity Credit Corporation programs.....	\$ 19	\$ 154	\$ 19,889
Commodity Credit Corporation programs.....	68	270	5,960	Defense Vendor Payments (EFT).....	1,083	5,191	175,331
Customs and Certain Excise Taxes.....	65	250	17,386	Education Department programs.....	167	968	50,606
Deposits by States:				Energy Department programs.....	101	639	14,583
Supplemental Security Income.....	0	1	2,361	Federal Employees Insurance Payments.....	108	824	28,894
Unemployment.....	27	80	9,122	Fed. Highway Administration programs.....	54	302	16,476
Education Department programs.....	51	235	7,239	Federal Salaries (EFT).....	2,615	3,663	81,521
Energy Department programs.....	6	100	3,448	Food and Nutrition Service (misc).....	143	510	19,971
Estate and Gift Taxes.....	122	431	14,381	Food Stamps.....	58	169	10,352
Federal Reserve Earnings.....	0	1,598	19,307	GSA programs.....	11	533	8,645
Foreign Deposits, Military Sales.....	38	894	9,426	Health and Human Services Grants (misc).....	286	1,232	41,039
FTD's Received (Table IV).....	2,525	8,297	291,240	Housing and Urban Development programs.....	129	2,656	30,698
Housing and Urban Development programs.....	39	206	2,881	Interest on Treasury Securities.....	1	745	91,189
Individual Income and Employment Taxes, Not Withheld.....	1,046	4,398	121,477	Justice Department programs.....	50	153	6,366
Interest recd from T&L Depositories.....	1	12	435	Labor Dept. prgms (excl. unemployment).....	42	155	6,588
Justice Department programs.....	6	63	2,162	Medicaid.....	741	4,375	101,990
Postal Service.....	401	1,672	53,989	Medicare.....	1,800	16,815	231,818
Public Debt Cash Issues (Table III-B).....	151	93,944	2,599,931	NASA programs.....	34	208	7,496
Other Deposits:				Postal Service Money Orders and Other.....	170	602	25,566
Gas and Oil Lease Sales Proceeds.....	119	254	4,963	Public Debt Cash Redemp. (Table III-B).....	194	83,210	2,341,881
Interior: Bureau of Reclamation.....	162	162	162	Social Security Benefits (EFT).....	48	21,806	263,639
Medicare Premiums.....	176	330	10,075	Temporary Assistance for Needy Families (HHS).....	67	285	9,586
Thrift Savings Plan Transfer.....	50	321	11,333	Unemployment Insurance Benefits.....	116	664	19,722
				Veterans Affairs programs.....	228	469	13,492
				Other Withdrawals:			
				Emergency Prep & Response (DHS).....	55	145	4,946
				IRS Tax Refunds Business (EFT).....	226	1,199	23,157
				IRS Tax Refunds Individual (EFT).....	5,490	6,297	141,129
				Thrift Savings Plan Transfer.....	84	154	9,470
				Transportation Security Admin. (DHS).....	6	15	1,111
Total Other Deposits.....	508	2,965	34,959	Unclassified.....	2,583	8,893	163,442
Change in Balance of Uncollected Funds (closing balance \$186).....	-20	-82	-27				
Transfers from Depositories.....	15,419	95,021	1,745,525	Total, Other Withdrawals.....	8,443	34,058	492,783
Total Federal Reserve Account.....	20,467	210,495	4,944,701	Transfers to Depositories.....	1,556	29,903	834,359
Tax and Loan Note Accounts:				Total Federal Reserve Account.....	18,266	210,289	4,944,481
FTD's Received (Table IV).....	5,469	26,993	843,930	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Account (Table V).....	1,556	29,903	834,359	Transfers to Federal Reserve Account (Table V).....	15,419	95,021	1,745,525
Total Tax and Loan Note Accounts (Table V).....	7,025	56,897	1,678,289				
Total Deposits (excluding transfers).....	\$ 10,518	\$ 142,468	\$ 4,043,106	Total Withdrawals (excluding transfers).....	\$ 16,710	\$ 180,385	\$ 4,110,121
				Net Change in Operating Cash Balance.....	\$ -6,192	\$ -37,917	\$ -67,016

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Friday, April 4, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 76,157	\$ 1,932,510
Regular Series.....	\$ 0	\$ 62,994	\$ 1,957,653	Notes.....	0	0	324,369
Cash Management Series.....	0	26,001	188,002	Bonds.....	0	0	10,130
Notes.....	0	-1	382,190	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	29,836	Nonmarketable:			
Inflation-Protected Securities Increment.....	46	213	6,606	United States Savings Securities.....	53	230	7,566
Federal Financing Bank.....	0	0	0	Government Account Series.....	141,704	606,101	18,490,761
Nonmarketable:				Domestic Series.....	0	0	516
United States Savings Securities:				Foreign Series.....	0	0	1,000
Cash Issue Price.....	14	72	2,129	State and Local Series.....	39	6,380	51,983
Interest Increment.....	0	663	4,195	Other.....	101	443	13,389
Government Account Series.....	142,785	595,119	18,636,691				
Domestic Series.....	0	0	516				
Foreign Series.....	0	0	2,900				
State and Local Series.....	39	4,713	40,147				
Other.....	98	452	12,215				
Total Issues.....	\$ 142,983	\$ 690,226	\$ 21,263,080	Total Redemptions.....	\$ 141,898	\$ 689,311	\$ 20,832,224
				Net Change in Public Debt Outstanding.....	\$ 1,085	\$ 916	\$ 430,856

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 142,983	\$ 690,226	\$ 21,263,080
Premium on New Issues.....	0	0	609
Discount on New Issues:			
Bills (-).....	0	287	15,858
Bonds and Notes (-).....	0	0	1,059
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	142,785	595,119	18,636,270
Interest Increment on United States Savings Securities (-).....	0	663	4,195
Inflation-Protected Securities Increment.....	46	213	6,376
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 151	\$ 93,944	\$ 2,599,931
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 141,898	\$ 689,311	\$ 20,832,224
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	141,704	606,101	18,490,343
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 194	\$ 83,210	\$ 2,341,881

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{1/}	\$ 5,346,704	\$ 5,346,608	\$ 5,334,116	\$ 5,049,306
Intragovernmental Holdings.....	4,091,806	4,090,817	4,103,479	3,958,348
Total Public Debt Outstanding.....	9,438,510	9,437,425	9,437,594	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	498	498	498	502
Unamortized Discount.....	64,955	65,039	65,014	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	53	53	53	69
Total Public Debt Subject to Limit.....	\$ 9,359,109	\$ 9,357,940	\$ 9,358,135	\$ 8,921,343
Statutory Debt Limit.....	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 8,129	\$ 35,836	\$ 972,797
Individual Income Taxes.....	97	338	4,315
Railroad Retirement Taxes.....	9	61	2,490
Excise Taxes.....	15	43	30,724
Corporation Income Taxes.....	71	379	156,420
Federal Unemployment Taxes.....	13	46	2,382
Estate and Gift Taxes & Misc IRS Rcpts.....	4	21	387
Change in Balance of Unclassified Taxes.....	13	149	158
Total.....	\$ 8,352	\$ 36,872	\$ 1,169,673
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	50	281	19,273
Collector Depositories.....	2,475	8,016	271,967
Tax and Loan Accounts.....	5,469	26,993	843,930
Inter-agency Transfers.....	357	1,582	34,503

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 9	\$ 86	\$ 3,581	\$ 10,856
Deposits:				
Taxes Received (Table IV).....	5	57	5,407	5,469
Transfers to Depositories.....	0	0	56	56
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	1,500
Withdrawals:				
Treasury Initiated.....	0	0	6,389	6,389
Depository Initiated.....	0	11	1,839	1,850
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	5,680
Repo Investment.....	0	0	0	1,500
Closing Balance Today.....	\$ 13	\$ 133	\$ 816	\$ 2,462

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 9,141	\$ 10,535	\$ 185,860
Business.....	374	1,884	40,359

^{1/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$1,043 million.