



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, March 12, 2008
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,249	\$ 5,349	\$ 4,424	\$ 5,539
Tax and Loan Note Accounts (Table V).....	10,718	15,439	6,603	69,698
Total Operating Balance.....	\$ 15,967	\$ 20,788	\$ 11,027	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 27	\$ 152	\$ 2,622	Commodity Credit Corporation programs.....	\$ 48	\$ 390	\$ 19,238
Commodity Credit Corporation programs.....	48	406	5,061	Defense Vendor Payments (EFT).....	1,947	10,735	150,531
Customs and Certain Excise Taxes.....	69	681	15,223	Education Department programs.....	156	2,251	44,969
Deposits by States:				Energy Department programs.....	81	616	12,407
Supplemental Security Income.....	0	1	1,973	Federal Employees Insurance Payments.....	187	1,645	25,161
Unemployment.....	10	132	8,879	Fed. Highway Administration programs.....	76	1,013	14,495
Education Department programs.....	38	417	6,466	Federal Salaries (EFT).....	181	5,580	70,947
Energy Department programs.....	9	128	2,937	Food and Nutrition Service (misc).....	215	1,570	17,540
Estate and Gift Taxes.....	80	1,015	12,446	Food Stamps.....	67	724	9,347
Federal Reserve Earnings.....	871	1,807	15,715	GSA programs.....	55	695	7,338
Foreign Deposits, Military Sales.....	7	852	7,509	Health and Human Services Grants (misc).....	237	2,464	35,348
FTD's Received (Table IV).....	3,295	16,233	250,560	Housing and Urban Development programs.....	145	3,103	26,571
Housing and Urban Development programs.....	12	149	2,403	Interest on Treasury Securities.....	3	510	85,438
Individual Income and Employment Taxes, Not Withheld.....	663	4,721	110,356	Justice Department programs.....	34	351	5,637
Interest recd from T&L Depositories.....	1	14	402	Labor Dept. prgms (excl. unemployment).....	51	341	5,673
Justice Department programs.....	29	104	1,939	Medicaid.....	740	6,439	88,300
Postal Service.....	373	3,520	47,608	Medicare.....	1,260	9,427	198,575
Public Debt Cash Issues (Table III-B).....	545	125,126	2,185,497	NASA programs.....	199	523	6,462
Other Deposits:				Postal Service Money Orders and Other.....	188	1,721	22,592
Air Transport Security Fees.....	1	18	968	Public Debt Cash Redemp. (Table III-B).....	143	83,444	1,963,727
Medicare Premiums.....	73	365	8,250	Social Security Benefits (EFT).....	6,228	28,243	228,978
				Temporary Assistance for Needy Families (HHS).....	37	408	8,176
				Unemployment Insurance Benefits.....	196	1,491	16,959
				Veterans Affairs programs.....	58	989	11,722
				Other Withdrawals:			
				Agency for Internat'l Development.....	75	297	4,364
				HHS Deposit Fund Transfers to States.....	382	382	684
				IRS Tax Refunds Business (EFT).....	117	901	19,122
				IRS Tax Refunds Individual (EFT).....	360	12,871	110,956
				Thrift Savings Plan Transfer.....	75	376	8,818
				Transportation Security Admin. (DHS).....	22	61	950
Total Other Deposits.....	74	1,202	25,464	Unclassified.....	1,594	16,305	134,214
Change in Balance of Uncollected Funds (closing balance \$156).....	16	-15	3				
Transfers from Depositories.....	11,048	108,863	1,481,235	Total, Other Withdrawals.....	2,625	41,774	405,778
Total Federal Reserve Account.....	17,215	265,507	4,184,298	Transfers to Depositories.....	2,159	58,239	702,677
Tax and Loan Note Accounts:				Total Federal Reserve Account.....	17,316	264,683	4,184,587
FTD's Received (Table IV).....	4,169	54,739	719,578	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Account (Table V).....	2,159	58,239	702,677	Transfers to Federal Reserve Account (Table V).....	11,048	108,863	1,481,235
Total Tax and Loan Note Accounts (Table V).....	6,328	112,978	1,422,255				
Total Deposits (excluding transfers).....	\$ 10,336	\$ 211,383	\$ 3,422,640	Total Withdrawals (excluding transfers).....	\$ 15,157	\$ 206,444	\$ 3,481,911
				Net Change in Operating Cash Balance.....	\$ -4,821	\$ 4,940	\$ -59,270

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Wednesday, March 12, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 79,066	\$ 1,592,934
Regular Series.....	\$ 0	\$ 93,060	\$ 1,662,239	Notes.....	0	0	297,528
Cash Management Series.....	0	30,000	142,001	Bonds.....	0	0	10,129
Notes.....	0	-2	319,627	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	29,836	Nonmarketable:			
Inflation-Protected Securities Increment.....	76	821	4,956	United States Savings Securities.....	53	451	6,724
Federal Financing Bank.....	0	0	0	Government Account Series.....	149,072	1,188,690	15,984,216
Nonmarketable:				Domestic Series.....	0	0	516
United States Savings Securities:				Foreign Series.....	0	0	600
Cash Issue Price.....	8	118	1,829	State and Local Series.....	8	3,139	43,722
Interest Increment.....	0	555	3,529	Other.....	82	789	11,156
Government Account Series.....	142,966	1,184,154	16,128,540				
Domestic Series.....	0	0	516				
Foreign Series.....	0	0	2,900				
State and Local Series.....	455	1,646	30,637				
Other.....	81	780	10,313				
Total Issues.....	\$ 143,586	\$ 1,311,133	\$ 18,336,922	Total Redemptions.....	\$ 149,215	\$ 1,272,134	\$ 17,947,525
				Net Change in Public Debt Outstanding.....	\$ -5,629	\$ 38,999	\$ 389,397

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 143,586	\$ 1,311,133	\$ 18,336,922
Premium on New Issues.....	0	0	609
Discount on New Issues:			
Bills (-).....	0	476	14,708
Bonds and Notes (-).....	0	0	952
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	142,966	1,184,154	16,128,119
Interest Increment on United States Savings Securities (-).....	0	555	3,529
Inflation-Protected Securities Increment.....	76	821	4,726
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 545	\$ 125,126	\$ 2,185,497
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 149,215	\$ 1,272,134	\$ 17,947,525
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	149,072	1,188,690	15,983,798
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 143	\$ 83,444	\$ 1,963,727

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 5,304,203	\$ 5,303,810	\$ 5,259,804	\$ 5,049,306
Intragovernmental Holdings.....	4,092,847	4,098,869	4,098,247	3,958,348
Total Public Debt Outstanding.....	9,397,050	9,402,679	9,358,051	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	499	499	499	502
Unamortized Discount.....	67,211	67,309	67,922	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	53	53	53	69
Total Public Debt Subject to Limit.....	\$ 9,315,393	\$ 9,320,923	\$ 9,275,683	\$ 8,921,343
Statutory Debt Limit.....	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 6,647	\$ 71,237	\$ 845,650
Individual Income Taxes.....	15	177	3,584
Railroad Retirement Taxes.....	3	180	2,171
Excise Taxes.....	387	622	26,121
Corporation Income Taxes.....	427	1,183	119,597
Federal Unemployment Taxes.....	4	36	2,260
Estate and Gift Taxes & Misc IRS Rcpts.....	3	26	333
Change in Balance of Unclassified Taxes.....	2	224	155
Total.....	\$ 7,489	\$ 73,685	\$ 999,870
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	71	563	16,274
Collector Depositories.....	3,225	15,671	234,286
Tax and Loan Accounts.....	4,169	54,739	719,578
Inter-agency Transfers.....	25	2,712	29,732

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 13	\$ 144	\$ 2,526	\$ 15,439
Deposits:				
Taxes Received (Table IV).....	7	68	4,094	4,169
Transfers to Depositories.....	0	1	213	215
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	1,944
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	3,388	3,388
Depository Initiated.....	1	13	1,891	1,905
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	5,756
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 20	\$ 200	\$ 1,554	\$ 10,718

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 620	\$ 17,498	\$ 138,400
Business.....	142	2,124	33,972