



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, March 10, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,984	\$ 4,786	\$ 4,424	\$ 5,539
Tax and Loan Note Accounts (Table V).....	20,259	15,630	6,603	69,698
Total Operating Balance.....	\$ 25,243	\$ 20,416	\$ 11,027	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 16	\$ 110	\$ 2,580	Commodity Credit Corporation programs.....	\$ 65	\$ 311	\$ 19,159
Commodity Credit Corporation programs.....	58	305	4,961	Defense Vendor Payments (EFT).....	1,356	7,197	146,994
Customs and Certain Excise Taxes.....	84	525	15,067	Education Department programs.....	471	1,875	44,594
Deposits by States:				Energy Department programs.....	86	475	12,267
Supplemental Security Income.....	0	1	1,973	Federal Employees Insurance Payments.....	308	1,225	24,741
Unemployment.....	13	102	8,849	Fed. Highway Administration programs.....	160	805	14,288
Education Department programs.....	36	331	6,379	Federal Salaries (EFT).....	1,195	4,882	70,249
Energy Department programs.....	11	114	2,923	Food and Nutrition Service (misc).....	371	1,196	17,166
Estate and Gift Taxes.....	25	790	12,221	Food Stamps.....	172	560	9,183
Federal Reserve Earnings.....	0	936	14,843	GSA programs.....	49	598	7,241
Foreign Deposits, Military Sales.....	6	839	7,495	Health and Human Services Grants (misc).....	322	1,912	34,796
FTD's Received (Table IV).....	2,151	12,215	246,542	Housing and Urban Development programs.....	106	2,819	26,287
Housing and Urban Development programs.....	38	143	2,396	Interest on Treasury Securities.....	2	505	85,433
Individual Income and Employment Taxes, Not Withheld.....	643	3,506	109,142	Justice Department programs.....	76	278	5,564
Interest recd from T&L Depositories.....	1	9	397	Labor Dept. prgrms (excl. unemployment).....	45	261	5,593
Justice Department programs.....	19	62	1,897	Medicaid.....	441	4,646	86,507
Postal Service.....	408	2,681	46,768	Medicare.....	1,156	6,993	196,140
Public Debt Cash Issues (Table III-B).....	128	124,216	2,184,587	NASA programs.....	27	312	6,251
Other Deposits:				Postal Service Money Orders and Other.....	339	1,310	22,182
Federal Housing Admin: Note Sales.....	63	110	728	Public Debt Cash Redemp. (Table III-B).....	402	83,161	1,963,444
				Social Security Benefits (EFT).....	61	21,971	222,706
				Temporary Assistance for Needy Families (HHS).....	71	325	8,093
				Unemployment Insurance Benefits.....	179	1,052	16,520
				Veterans Affairs programs.....	150	822	11,555
				Other Withdrawals:			
				HHS: Indian Health Service.....	130	415	1,037
				Interior.....	55	318	5,307
				IRS Tax Refunds Business (EFT).....	220	779	19,000
				IRS Tax Refunds Individual (EFT).....	581	12,132	110,217
				Thrift Savings Plan Transfer.....	108	279	8,721
				Transportation Security Admin. (DHS).....	6	38	928
Total Other Deposits.....	63	904	25,166	Unclassified.....	1,949	13,126	131,035
Change in Balance of Uncollected Funds (closing balance \$78).....	99	63	81	Total, Other Withdrawals.....	3,049	36,811	400,815
Transfers from Depositories.....	14,074	83,961	1,456,333	Transfers to Depositories.....	7,014	48,950	693,388
Total Federal Reserve Account.....	17,874	231,810	4,150,600	Total Federal Reserve Account.....	17,676	231,251	4,151,156
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	11,690	48,667	713,506	Transfers to Federal Reserve Account (Table V).....	14,074	83,961	1,456,333
Transfers from Federal Reserve Account (Table V).....	7,014	48,950	693,388				
Total Tax and Loan Note Accounts (Table V).....	18,704	97,617	1,406,893				
Total Deposits (excluding transfers).....	\$ 15,489	\$ 196,517	\$ 3,407,773	Total Withdrawals (excluding transfers).....	\$ 10,662	\$ 182,301	\$ 3,457,768
				Net Change in Operating Cash Balance.....	\$ 4,827	\$ 14,215	\$ -49,994

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, March 10, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 79,066	\$ 1,592,934
Regular Series.....	\$ -3	\$ 93,061	\$ 1,662,240	Notes.....	0	0	297,528
Cash Management Series.....	0	30,000	142,001	Bonds.....	0	0	10,129
Notes.....	0	-2	319,627	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	29,836	Nonmarketable:			
Inflation-Protected Securities Increment.....	227	670	4,804	United States Savings Securities.....	60	344	6,617
Federal Financing Bank.....	0	0	0	Government Account Series.....	143,614	897,085	15,692,611
Nonmarketable:				Domestic Series.....	0	0	516
United States Savings Securities:				Foreign Series.....	0	0	600
Cash Issue Price.....	12	99	1,810	State and Local Series.....	250	3,131	43,714
Interest Increment.....	0	555	3,529	Other.....	92	620	10,987
Government Account Series.....	146,403	893,023	15,837,409				
Domestic Series.....	0	0	516				
Foreign Series.....	0	0	2,900				
State and Local Series.....	31	919	29,910				
Other.....	88	615	10,148				
Total Issues.....	\$ 146,757	\$ 1,018,939	\$ 18,044,729	Total Redemptions.....	\$ 144,016	\$ 980,245	\$ 17,655,637
				Net Change in Public Debt Outstanding.....	\$ 2,742	\$ 38,694	\$ 389,092

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 146,757	\$ 1,018,939	\$ 18,044,729
Premium on New Issues.....	0	0	609
Discount on New Issues:			
Bills (-).....	0	476	14,708
Bonds and Notes (-).....	0	0	952
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	146,403	893,023	15,836,988
Interest Increment on United States Savings Securities (-).....	0	555	3,529
Inflation-Protected Securities Increment.....	227	670	4,574
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 128	\$ 124,216	\$ 2,184,587
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 144,016	\$ 980,245	\$ 17,655,637
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	143,614	897,085	15,692,193
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 402	\$ 83,161	\$ 1,963,444

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 5,303,001	\$ 5,303,092	\$ 5,259,804	\$ 5,049,306
Intragovernmental Holdings.....	4,093,744	4,090,911	4,098,247	3,958,348
Total Public Debt Outstanding.....	9,396,745	9,394,004	9,358,051	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	499	499	499	502
Unamortized Discount.....	67,408	67,703	67,922	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	53	53	53	69
Total Public Debt Subject to Limit.....	\$ 9,314,891	\$ 9,311,854	\$ 9,275,683	\$ 8,921,343
Statutory Debt Limit.....	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 13,641	\$ 61,487	\$ 835,900
Individual Income Taxes.....	20	140	3,547
Railroad Retirement Taxes.....	30	151	2,142
Excise Taxes.....	136	203	25,702
Corporation Income Taxes.....	191	612	119,026
Federal Unemployment Taxes.....	5	29	2,252
Estate and Gift Taxes & Misc IRS Rcpts.....	3	22	329
Change in Balance of Unclassified Taxes.....	34	286	217
Total.....	\$ 14,061	\$ 62,930	\$ 989,115

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly.....	98	433	16,145
Collector Depositories.....	2,053	11,781	230,397
Tax and Loan Accounts.....	11,690	48,667	713,506
Inter-agency Transfers.....	220	2,048	29,068

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 35	\$ 196	\$ 1,989	\$ 15,630
Deposits:				
Taxes Received (Table IV).....	4	41	11,645	11,690
Transfers to Depositories.....	1	37	1,220	1,258
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	5,756
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	31	158	1,989	2,178
Depository Initiated.....	0	2	8,394	8,396
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	3,500
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 9	\$ 114	\$ 4,471	\$ 20,259

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 815	\$ 16,169	\$ 137,071
Business.....	361	1,645	33,493