



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, February 27, 2008
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,103	\$ 4,758	\$ 5,773	\$ 5,539
Tax and Loan Note Accounts (Table V).....	6,814	3,182	64,498	69,698
Total Operating Balance.....	\$ 11,916	\$ 7,940	\$ 70,272	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 25	\$ 372	\$ 2,382	Commodity Credit Corporation programs.....	\$ 60	\$ 1,333	\$ 18,744
Commodity Credit Corporation programs.....	54	896	4,555	Defense Vendor Payments (EFT).....	1,446	23,729	136,335
Customs and Certain Excise Taxes.....	104	2,536	14,377	Education Department programs.....	622	9,247	41,961
Deposits by States:				Energy Department programs.....	92	1,814	11,326
Supplemental Security Income.....	1	5	1,586	Federal Employees Insurance Payments.....	169	3,754	22,668
Unemployment.....	35	2,689	8,687	Fed. Highway Administration programs.....	77	1,888	13,318
Education Department programs.....	34	1,029	5,906	Federal Salaries (EFT).....	169	11,511	64,454
Energy Department programs.....	56	470	2,700	Food and Nutrition Service (misc).....	110	2,966	15,772
Estate and Gift Taxes.....	153	1,843	11,263	Food Stamps.....	32	1,538	8,529
Federal Reserve Earnings.....	314	2,063	13,908	GSA programs.....	39	1,134	6,500
Foreign Deposits, Military Sales.....	4	1,450	6,637	Health and Human Services Grants (misc).....	406	5,932	31,834
FTD's Received (Table IV).....	3,142	37,167	230,985	Housing and Urban Development programs.....	129	4,314	23,231
Housing and Urban Development programs.....	24	382	2,207	Interest on Treasury Securities.....	3	27,421	81,155
Individual Income and Employment				Justice Department programs.....	35	887	5,189
Taxes, Not Withheld.....	486	4,680	105,125	Labor Dept. prgms (excl. unemployment).....	42	947	5,201
Interest recd from T&L Depositories.....	0	39	387	Medicaid.....	577	14,153	79,930
Justice Department programs.....	11	579	1,820	Medicare.....	1,398	34,313	175,545
Postal Service.....	388	7,573	43,357	NASA programs.....	60	1,074	5,896
Public Debt Cash Issues (Table III-B).....	10,526	357,587	1,920,989	Postal Service Money Orders and Other.....	153	3,572	20,397
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	249	270,605	1,777,034
Air Transport Security Fees.....	19	29	772	Social Security Benefits (EFT).....	6,217	40,864	200,709
Gas and Oil Lease Sales Proceeds.....	119	1,838	3,228	Temporary Assistance for Needy			
Medicare Premiums.....	76	1,395	7,673	Families (HHS).....	251	1,451	7,539
Pension Benefit Guaranty Corp.....	105	401	1,134	Unemployment Insurance Benefits.....	183	3,274	15,201
				Veterans Affairs programs.....	79	1,971	10,565
				Other Withdrawals:			
				HHS Deposit Fund Transfers to States.....	1/302	302	302
				Interior.....	96	993	4,879
				IRS Tax Refunds Individual (EFT).....	544	75,930	85,627
				Thrift Savings Plan Transfer.....	51	840	8,414
				Transportation Security Admin. (DHS).....	15	137	867
Total Other Deposits.....	319	4,251	22,704	Unclassified.....	1,527	22,073	115,598
Change in Balance of Uncollected							
Funds (closing balance \$205).....	-95	-65	-46	Total, Other Withdrawals.....	2,536	126,142	339,961
Transfers from Depositories.....	6,131	308,989	1,353,204	Transfers to Depositories.....	6,233	139,375	634,174
Total Federal Reserve Account.....	21,711	734,535	3,752,732	Total Federal Reserve Account.....	21,366	735,206	3,753,168
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	3,530	111,930	656,146	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	6,131	308,989	1,353,204
(Table V).....	6,233	139,375	634,174				
Total Tax and Loan Note				Total Withdrawals (excluding transfers).....	\$ 15,133	\$ 595,831	\$ 3,118,994
Accounts (Table V).....	9,763	251,305	1,290,319	Net Change in Operating Cash Balance.....	\$ 3,976	\$ -58,355	\$ -63,321
Total Deposits (excluding transfers).....	\$ 19,109	\$ 537,476	\$ 3,055,674				

1/Transfer by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Wednesday, February 27, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 195,155	\$ 1,438,140
Regular Series	\$ 0	\$ 261,154	\$ 1,477,445	Notes	0	64,958	271,024
Cash Management Series	10,000	59,000	112,001	Bonds	0	1	10,129
Notes	0	19,194	272,943	Federal Financing Bank	0	0	0
Bonds	0	13,294	29,836	Nonmarketable:			
Inflation-Protected Securities Increment	-10	-193	4,157	United States Savings Securities	46	1,005	6,189
Federal Financing Bank	0	0	0	Government Account Series	152,292	2,635,294	14,484,402
Nonmarketable:				Domestic Series	0	0	516
United States Savings Securities	9	207	1,512	Foreign Series	0	0	0
Cash Issue Price	1	576	2,973	State and Local Series	121	7,519	40,515
Interest Increment	145,515	2,637,998	14,642,040	Other	81	1,968	10,101
Government Account Series	0	0	516				
Domestic Series	0	0	2,900				
Foreign Series	448	5,033	27,967				
State and Local Series	81	1,814	9,258				
Other							
Total Issues	\$ 156,043	\$ 2,998,077	\$ 16,583,547	Total Redemptions	\$ 152,540	\$ 2,905,900	\$ 16,261,015
				Net Change in Public Debt Outstanding	\$ 3,503	\$ 92,177	\$ 322,532

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 156,043	\$ 2,998,077	\$ 16,583,547
Premium on New Issues	0	0	609
Discount on New Issues:			
Bills (-)	13	1,755	13,725
Bonds and Notes (-)	0	354	923
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	145,515	2,637,998	14,641,619
Interest Increment on United States Savings Securities (-)	1	576	2,973
Inflation-Protected Securities Increment	-10	-193	3,927
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 10,526	\$ 357,587	\$ 1,920,989
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 152,540	\$ 2,905,900	\$ 16,261,015
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	152,292	2,635,294	14,483,981
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 249	\$ 270,605	\$ 1,777,034

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 5,223,170	\$ 5,212,963	\$ 5,132,265	\$ 5,049,306
Intragovernmental Holdings	4,107,015	4,113,720	4,105,743	3,958,348
Total Public Debt Outstanding	9,330,185	9,326,683	9,238,008	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt	499	499	500	502
Unamortized Discount	66,995	67,082	67,718	71,877
Federal Financing Bank	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	53	53	52	69
Total Public Debt Subject to Limit	\$ 9,248,744	\$ 9,245,154	\$ 9,155,842	\$ 8,921,343
Statutory Debt Limit	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 7,045	\$ 145,987	\$ 764,281
Individual Income Taxes	15	305	3,364
Railroad Retirement Taxes	3	430	1,967
Excise Taxes	430	3,273	23,543
Corporation Income Taxes	66	4,434	118,288
Federal Unemployment Taxes	5	344	2,214
Estate and Gift Taxes & Misc. IRS Rcpts.	2	55	304
Change in Balance of Unclassified Taxes	-182	-63	-22
Total	\$ 7,383	\$ 154,764	\$ 913,939

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly	85	2,675	15,053
Collector Depositories	3,057	34,492	215,932
Tax and Loan Accounts	3,530	111,930	656,146
Inter-agency Transfers	712	5,667	26,808

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 21	\$ 203	\$ 2,959	\$ 3,182
Deposits:				
Taxes Received (Table IV)	6	59	3,465	3,530
Transfers to Depositories	0	3	230	233
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	6,000
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	203	4,386	4,589
Depository Initiated	1	4	1,537	1,542
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 25	\$ 57	\$ 731	\$ 6,814

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 780	\$ 82,751	\$ 105,493
Business	89	7,889	31,648