



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, February 4, 2008  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,905	\$ 5,699	\$ 5,773	\$ 5,539
Tax and Loan Note Accounts (Table V).....	23,251	16,578	64,498	69,698
<b>Total Operating Balance.....</b>	<b>\$ 29,157</b>	<b>\$ 22,277</b>	<b>\$ 70,272</b>	<b>\$ 75,237</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 21	\$ 58	\$ 2,068	Commodity Credit Corporation programs.....	\$ 92	\$ 155	\$ 17,566
Commodity Credit Corporation programs.....	33	81	3,740	Defense Vendor Payments (EFT).....	669	1,288	113,894
Customs and Certain Excise Taxes.....	120	233	12,075	Education Department programs.....	260	1,325	34,040
Deposits by States:				Energy Department programs.....	62	222	9,734
Supplemental Security Income.....	0	1	1,582	Federal Employees Insurance Payments.....	142	319	19,233
Unemployment.....	483	797	6,795	Fed. Highway Administration programs.....	56	145	11,574
Education Department programs.....	54	91	4,967	Federal Salaries (EFT).....	125	607	53,550
Energy Department programs.....	13	100	2,330	Food and Nutrition Service (misc).....	311	362	13,168
Estate and Gift Taxes.....	50	246	9,666	Food Stamps.....	133	156	7,147
Federal Reserve Earnings.....	0	0	11,845	GSA programs.....	39	381	5,748
Foreign Deposits, Military Sales.....	112	1,106	6,293	Health and Human Services Grants (misc).....	176	601	26,503
FTD's Received (Table IV).....	2,023	4,557	198,376	Housing and Urban Development programs.....	157	2,217	21,134
Housing and Urban Development programs.....	16	36	1,861	Interest on Treasury Securities.....	2	635	54,369
Individual Income and Employment				Justice Department programs.....	52	66	4,369
Taxes, Not Withheld.....	228	449	100,894	Labor Dept. prgms (excl. unemployment).....	31	83	4,336
Interest recd from T&L Depositories.....	4	12	360	Medicaid.....	347	1,165	66,942
Justice Department programs.....	8	42	1,283	Medicare.....	867	13,220	154,452
Postal Service.....	449	825	36,609	NASA programs.....	52	76	4,898
Public Debt Cash Issues (Table III-B).....	175	761	1,564,163	Postal Service Money Orders and Other.....	210	349	17,174
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	193	3,442	1,509,871
Defense Finance & Accounting Service.....	60	83	2,795	Social Security Benefits (EFT).....	45	21,830	181,675
Gas and Oil Lease Sales Proceeds.....	140	235	1,625	Temporary Assistance for Needy			
				Families (HHS).....	49	119	6,207
				Unemployment Insurance Benefits.....	168	296	12,223
				Veterans Affairs programs.....	168	295	8,890
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT).....	306	1,157	13,764
				IRS Tax Refunds Individual (EFT).....	481	8,850	18,547
				Transportation Security Admin. (DHS).....	16	31	761
<b>Total Other Deposits.....</b>	<b>200</b>	<b>498</b>	<b>18,950</b>	Unclassified.....	2,591	2,939	96,464
Change in Balance of Uncollected							
Funds (closing balance \$34).....	126	106	125	<b>Total, Other Withdrawals.....</b>	<b>3,393</b>	<b>29,518</b>	<b>243,337</b>
Transfers from Depositories.....	21,623	87,295	1,131,509	Transfers to Depositories.....	17,728	18,291	513,090
<b>Total Federal Reserve Account.....</b>	<b>25,735</b>	<b>97,294</b>	<b>3,115,491</b>	<b>Total Federal Reserve Account.....</b>	<b>25,529</b>	<b>97,162</b>	<b>3,115,124</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	10,569	27,757	571,973	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	21,623	87,295	1,131,509
(Table V).....	17,728	18,291	513,090				
Total Tax and Loan Note				<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 7,800</b>	<b>\$ 78,871</b>	<b>\$ 2,602,034</b>
Accounts (Table V).....	28,297	46,048	1,085,062	<b>Net Change in Operating Cash Balance.....</b>	<b>\$ 6,880</b>	<b>\$ -41,115</b>	<b>\$ -46,080</b>
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 14,680</b>	<b>\$ 37,756</b>	<b>\$ 2,555,954</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Monday, February 4, 2008

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 0	\$ 1,242,985
Regular Series.....	\$ -1	\$ -12	\$ 1,216,279	Notes.....	0	0	206,066
Cash Management Series.....	0	0	53,000	Bonds.....	0	0	10,128
Notes.....	-1	-6	253,743	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	16,541	Nonmarketable:			
Inflation-Protected Securities Increment.....	-33	58	4,407	United States Savings Securities.....	76	143	5,327
Federal Financing Bank.....	0	0	0	Government Account Series.....	140,662	321,866	12,170,974
Nonmarketable:				Domestic Series.....	0	0	516
United States Savings Securities:				Foreign Series.....	0	0	0
Cash Issue Price.....	33	52	1,357	State and Local Series.....	31	3,114	36,109
Interest Increment.....	0	570	2,968	Other.....	86	186	8,319
Government Account Series.....	149,549	305,604	12,309,646				
Domestic Series.....	0	0	516				
Foreign Series.....	0	0	2,900				
State and Local Series.....	63	554	23,487				
Other.....	82	173	7,618				
Total Issues.....	\$ 149,691	\$ 306,993	\$ 13,892,464	Total Redemptions.....	\$ 140,855	\$ 325,309	\$ 13,680,424
				Net Change in Public Debt Outstanding.....	\$ 8,837	\$ -18,316	\$ 212,039

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 149,691	\$ 306,993	\$ 13,892,464
Premium on New Issues.....	0	0	609
Discount on New Issues:			
Bills (-).....	0	0	11,970
Bonds and Notes (-).....	0	0	569
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	149,549	305,604	12,309,225
Interest Increment on United States Savings Securities (-).....	0	570	2,968
Inflation-Protected Securities Increment.....	-33	58	4,177
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 175	\$ 761	\$ 1,564,163
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 140,855	\$ 325,309	\$ 13,680,424
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	140,662	321,866	12,170,553
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 193	\$ 3,442	\$ 1,509,871

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 5,130,447	\$ 5,130,384	\$ 5,132,265	\$ 5,049,306
Intragovernmental Holdings.....	4,089,246	4,080,472	4,105,743	3,958,348
Total Public Debt Outstanding.....	9,219,693	9,210,856	9,238,008	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	500	500	500	502
Unamortized Discount.....	67,875	67,618	67,718	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	52	52	52	69
Total Public Debt Subject to Limit.....	\$ 9,137,370	\$ 9,128,790	\$ 9,155,842	\$ 8,921,343
Statutory Debt Limit.....	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 12,697	\$ 32,595	\$ 650,889
Individual Income Taxes.....	13	24	3,083
Railroad Retirement Taxes.....	39	88	1,625
Excise Taxes.....	12	20	20,290
Corporation Income Taxes.....	38	126	113,980
Federal Unemployment Taxes.....	24	67	1,937
Estate and Gift Taxes & Misc IRS Rcpts.....	5	7	256
Change in Balance of Unclassified Taxes.....	94	232	274
Total.....	\$ 12,922	\$ 33,159	\$ 792,335
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	97	191	12,570
Collector Depositories.....	1,926	4,366	185,806
Tax and Loan Accounts.....	10,569	27,757	571,973
Inter-agency Transfers.....	331	845	21,986

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 9	\$ 114	\$ 5,694	\$ 16,578
Deposits:				
Taxes Received (Table IV).....	5	60	10,504	10,569
Transfers to Depositories.....	4	102	2,295	2,401
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	15,327
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	2,615	2,615
Depository Initiated.....	0	14	8,234	8,248
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	10,760
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 18	\$ 262	\$ 7,644	\$ 23,251

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 502	\$ 10,007	\$ 32,749
Business.....	342	1,383	25,143