



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Friday, February 1, 2008  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,699	\$ 5,773	\$ 5,773	\$ 5,539
Tax and Loan Note Accounts (Table V).....	16,578	64,498	64,498	69,698
<b>Total Operating Balance.....</b>	<b>\$ 22,277</b>	<b>\$ 70,272</b>	<b>\$ 70,272</b>	<b>\$ 75,237</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 38	\$ 38	\$ 2,047	Commodity Credit Corporation programs.....	\$ 63	\$ 63	\$ 17,474
Commodity Credit Corporation programs.....	48	48	3,707	Defense Vendor Payments (EFT).....	619	619	113,225
Customs and Certain Excise Taxes.....	113	113	11,955	Education Department programs.....	1,065	1,065	33,779
Deposits by States:				Energy Department programs.....	159	159	9,672
Supplemental Security Income.....	0	0	1,582	Federal Employees Insurance Payments.....	176	176	19,091
Unemployment.....	315	315	6,313	Fed. Highway Administration programs.....	89	89	11,518
Education Department programs.....	37	37	4,914	Federal Salaries (EFT).....	482	482	53,425
Energy Department programs.....	87	87	2,317	Food and Nutrition Service (misc).....	51	51	12,857
Estate and Gift Taxes.....	196	196	9,616	Food Stamps.....	23	23	7,014
Federal Reserve Earnings.....	0	0	11,845	GSA programs.....	342	342	5,709
Foreign Deposits, Military Sales.....	994	994	6,181	Health and Human Services Grants (misc).....	425	425	26,327
FTD's Received (Table IV).....	2,535	2,535	196,353	Housing and Urban Development programs.....	2,059	2,059	20,976
Housing and Urban Development programs.....	20	20	1,845	Interest on Treasury Securities.....	633	633	54,367
Individual Income and Employment				Justice Department programs.....	14	14	4,317
Taxes, Not Withheld.....	221	221	100,666	Labor Dept. prgms (excl. unemployment).....	52	52	4,305
Interest recd from T&L Depositories.....	8	8	356	Medicaid.....	817	817	66,595
Justice Department programs.....	34	34	1,275	Medicare.....	12,352	12,352	153,585
Postal Service.....	377	377	36,160	NASA programs.....	24	24	4,847
Public Debt Cash Issues (Table III-B).....	586	586	1,563,988	Postal Service Money Orders and Other.....	139	139	16,964
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	3,250	3,250	1,509,679
Air Transport Security Fees.....	2	2	744	Social Security Benefits (EFT).....	21,785	21,785	181,630
Gas and Oil Lease Sales Proceeds.....	95	95	1,485	Temporary Assistance for Needy			
Natl Railroad Retirement Inv Trust.....	109	109	502	Families (HHS).....	70	70	6,158
Thrift Savings Plan Transfer.....	93	93	8,569	Unemployment Insurance Benefits.....	128	128	12,055
				Veterans Affairs programs.....	127	127	8,722
				Other Withdrawals:			
				Civil Service Retirement (EFT).....	4,180	4,180	20,583
				IRS Tax Refunds Business (EFT).....	851	851	13,458
				IRS Tax Refunds Individual (EFT).....	8,376	8,376	18,072
				Military Active Duty Pay (EFT).....	3,472	3,472	26,755
				Military Retirement (EFT).....	3,420	3,420	16,734
				Railroad Retirement (EFT).....	777	777	3,845
				Supple. Security Income Benefits (EFT).....	2,036	2,036	10,079
				Transportation Security Admin. (DHS).....	16	16	746
				Veterans Benefits (EFT).....	2,649	2,649	12,941
Total Other Deposits.....	298	298	18,751	Unclassified.....	349	349	93,873
Change in Balance of Uncollected							
Funds (closing balance \$160).....	-20	-20	-1	Total, Other Withdrawals.....	26,126	26,126	239,944
Transfers from Depositories.....	65,672	65,672	1,109,886	Transfers to Depositories.....	562	562	495,361
Total Federal Reserve Account.....	71,559	71,559	3,089,756	Total Federal Reserve Account.....	71,633	71,633	3,089,595
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	17,188	17,188	561,404	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	65,672	65,672	1,109,886
(Table V).....	562	562	495,361				
Total Tax and Loan Note				Total Withdrawals (excluding transfers).....	\$ 71,071	\$ 71,071	\$ 2,594,234
Accounts (Table V).....	17,751	17,751	1,056,765				
Total Deposits (excluding transfers).....	\$ 23,076	\$ 23,076	\$ 2,541,274	Net Change in Operating Cash Balance.....	\$ -47,995	\$ -47,995	\$ -52,960

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Friday, February 1, 2008

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 0	\$ 1,242,985
Regular Series	\$ -10	\$ -10	\$ 1,216,281	Notes	0	0	206,066
Cash Management Series	0	0	53,000	Bonds	0	0	10,128
Notes	-5	-5	253,744	Federal Financing Bank	0	0	0
Bonds	0	0	16,541	Nonmarketable:			
Inflation-Protected Securities Increment	91	91	4,441	United States Savings Securities	67	67	5,252
Federal Financing Bank	0	0	0	Government Account Series	181,204	181,204	12,030,312
Nonmarketable:				Domestic Series	0	0	516
United States Savings Securities				Foreign Series	0	0	0
Cash Issue Price	19	19	1,325	State and Local Series	3,083	3,083	36,078
Interest Increment	570	570	2,968	Other	100	100	8,233
Government Account Series	156,055	156,055	12,160,097				
Domestic Series	0	0	516				
Foreign Series	0	0	2,900				
State and Local Series	491	491	23,425				
Other	91	91	7,535				
Total Issues	\$ 157,302	\$ 157,302	\$ 13,742,772	Total Redemptions	\$ 184,454	\$ 184,454	\$ 13,539,570
				Net Change in Public Debt Outstanding	\$ -27,152	\$ -27,152	\$ 203,203

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 157,302	\$ 157,302	\$ 13,742,772
Premium on New Issues	0	0	609
Discount on New Issues:			
Bills (-)	0	0	11,970
Bonds and Notes (-)	0	0	569
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	156,055	156,055	12,159,676
Interest Increment on United States Savings Securities (-)	570	570	2,968
Inflation-Protected Securities Increment	91	91	4,211
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 586	\$ 586	\$ 1,563,988
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 184,454	\$ 184,454	\$ 13,539,570
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	181,204	181,204	12,029,891
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 3,250	\$ 3,250	\$ 1,509,679

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 5,130,384	\$ 5,132,265	\$ 5,132,265	\$ 5,049,306
Intragovernmental Holdings	4,080,472	4,105,743	4,105,743	3,958,348
Total Public Debt Outstanding	9,210,856	9,238,008	9,238,008	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt	500	500	500	502
Unamortized Discount	67,618	67,718	67,718	71,877
Federal Financing Bank	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	52	52	52	69
Total Public Debt Subject to Limit	\$ 9,128,790	\$ 9,155,842	\$ 9,155,842	\$ 8,921,343
Statutory Debt Limit	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 19,898	\$ 19,898	\$ 638,192
Individual Income Taxes	11	11	3,071
Railroad Retirement Taxes	49	49	1,586
Excise Taxes	8	8	20,278
Corporation Income Taxes	88	88	113,942
Federal Unemployment Taxes	43	43	1,913
Estate and Gift Taxes & Misc. IRS Rcpts.	1	1	251
Change in Balance of Unclassified Taxes	138	138	180
Total	\$ 20,237	\$ 20,237	\$ 779,412
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	94	94	12,473
Collector Depositories	2,440	2,440	183,880
Tax and Loan Accounts	17,188	17,188	561,404
Inter-agency Transfers	514	514	21,655

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 29	\$ 312	\$ 8,089	\$ 64,498
Deposits:				
Taxes Received (Table IV)	6	79	17,103	17,188
Transfers to Depositories	0	2	560	562
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	26	272	5,291	5,589
Depository Initiated	1	7	14,767	14,775
Special Direct Investment	0	0	0	13,452
Term Investment	0	0	0	31,856
Repo Investment	0	0	0	0
Closing Balance Today	\$ 9	\$ 114	\$ 5,694	\$ 16,578

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 9,512	\$ 9,512	\$ 32,253
Business	1,042	1,042	24,801