



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, January 25, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,262	\$ 5,166	\$ 16,120	\$ 5,539
Tax and Loan Note Accounts (Table V)	33,518	40,439	40,855	69,698
Total Operating Balance	\$ 37,780	\$ 45,605	\$ 56,975	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 51	\$ 459	\$ 1,875	Commodity Credit Corporation programs	\$ 89	\$ 2,898	\$ 17,105
Commodity Credit Corporation programs	61	1,085	3,466	Defense Vendor Payments (EFT)	1,341	22,797	107,364
Customs and Certain Excise Taxes	153	2,446	11,303	Education Department programs	669	9,735	30,406
Deposits by States:				Energy Department programs	141	1,715	9,011
Supplemental Security Income	0	2	1,194	Federal Employees Insurance Payments	308	4,018	18,122
Unemployment	87	517	5,397	Fed. Highway Administration programs	60	1,671	10,968
Education Department programs	38	918	4,637	Federal Salaries (EFT)	2,728	11,125	50,355
Energy Department programs	24	292	1,873	Food and Nutrition Service (misc)	76	2,699	12,371
Estate and Gift Taxes	102	1,924	8,907	Food Stamps	80	1,671	6,803
Federal Reserve Earnings	0	3,320	11,039	GSA programs	299	1,391	5,215
Foreign Deposits, Military Sales	9	1,490	5,160	Health and Human Services Grants (misc)	354	4,939	24,301
FTD's Received (Table IV)	1,333	38,761	185,526	Housing and Urban Development programs	114	4,210	18,400
Housing and Urban Development programs	10	338	1,734	Interest on Treasury Securities	2	7,453	50,274
Individual Income and Employment Taxes, Not Withheld	1,431	69,533	98,280	Justice Department programs	37	770	4,155
Interest recd from T&L Depositories	1	68	324	Labor Dept. prgms (excl. unemployment)	104	824	4,040
Justice Department programs	4	189	1,197	Medicaid	510	13,710	63,374
Postal Service	374	7,279	34,110	Medicare	1,356	31,228	136,394
Public Debt Cash Issues (Table III-B)	2,783	252,722	1,439,591	NASA programs	44	1,011	4,731
Other Deposits:				Postal Service Money Orders and Other	95	3,297	15,802
Minerals Management Svc/Collections	175	430	3,335	Public Debt Cash Redemp. (Table III-B)	298	296,577	1,411,650
Thrift Savings Plan Transfer	934	3,909	8,318	Social Security Benefits (EFT)	68	40,502	159,778
				Temporary Assistance for Needy Families (HHS)	37	1,062	5,629
				Unemployment Insurance Benefits	139	3,156	11,202
				Veterans Affairs programs	179	1,759	8,229
				Other Withdrawals:			
				Internl Security Assistance (DSCA)	3,012	3,130	3,682
				IRS Tax Refunds Business (EFT)	1,234	2,370	11,297
				IRS Tax Refunds Individual (EFT)	5,722	6,058	8,954
				Thrift Savings Plan Transfer	110	591	7,058
				Transportation Security Admin. (DHS)	20	103	681
Total Other Deposits	1,109	4,794	17,308	Unclassified	828	17,748	90,530
Change in Balance of Uncollected Funds (closing balance \$182)	47	-140	-23				
Transfers from Depositories	16,835	209,647	990,263	Total, Other Withdrawals	10,926	42,183	207,400
Total Federal Reserve Account	24,454	595,644	2,823,164	Transfers to Depositories	5,305	95,102	431,362
Tax and Loan Note Accounts:				Total Federal Reserve Account	25,358	607,502	2,824,440
FTD's Received (Table IV)	4,609	107,207	522,721	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Account (Table V)	5,305	95,102	431,362	Transfers to Federal Reserve Account (Table V)	16,835	209,647	990,263
Total Tax and Loan Note Accounts (Table V)	9,914	202,310	954,083				
Total Deposits (excluding transfers)	\$ 12,228	\$ 493,205	\$ 2,355,621	Total Withdrawals (excluding transfers)	\$ 20,053	\$ 512,400	\$ 2,393,078
				Net Change in Operating Cash Balance	\$ -7,825	\$ -19,195	\$ -37,457

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills:	\$ 0	\$ 261,803	\$ 1,176,295
Regular Series.....	\$ -2	\$ 237,316	\$ 1,144,602	Notes.....	0	21,800	178,897
Cash Management Series.....	0	0	53,000	Bonds.....	0	1	10,128
Notes.....	0	10,416	211,117	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	7,567	Nonmarketable:			
Inflation-Protected Securities Increment.....	88	2,180	3,794	United States Savings Securities.....	59	1,520	4,950
Federal Financing Bank.....	0	0	0	Government Account Series.....	142,489	2,402,971	11,262,399
Nonmarketable:				Domestic Series.....	0	269	516
United States Savings Securities:				Foreign Series.....	0	0	0
Cash Issue Price.....	13	265	1,257	State and Local Series.....	4	9,216	32,694
Interest Increment.....	0	632	2,396	Other.....	236	1,968	7,749
Government Account Series.....	146,933	2,415,147	11,412,069	Total Redemptions.....	\$ 142,787	\$ 2,699,548	\$ 12,673,628
Domestic Series.....	0	269	516	Net Change in Public Debt Outstanding.....	\$ 7,039	\$ -26,656	\$ 194,864
Foreign Series.....	2,700	2,900	2,900				
State and Local Series.....	9	2,022	22,226				
Other.....	85	1,745	7,049				
Total Issues.....	\$ 149,827	\$ 2,672,893	\$ 12,868,491				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 149,827	\$ 2,672,893	\$ 12,868,491
Premium on New Issues.....	0	0	609
Discount on New Issues:			
Bills (-).....	22	2,183	11,475
Bonds and Notes (-).....	0	29	400
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	146,933	2,415,147	11,411,648
Interest Increment on United States Savings Securities (-).....	0	632	2,396
Inflation-Protected Securities Increment.....	88	2,180	3,591
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 2,783	\$ 252,722	\$ 1,439,591
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 142,787	\$ 2,699,548	\$ 12,673,628
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	142,489	2,402,971	11,261,978
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 298	\$ 296,577	\$ 1,411,650

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 5,102,239	\$ 5,098,656	\$ 5,136,303	\$ 5,049,306
Intragovernmental Holdings.....	4,100,278	4,096,822	4,092,870	3,958,348
Total Public Debt Outstanding.....	9,202,517	9,195,478	9,229,173	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	500	500	500	502
Unamortized Discount.....	68,952	69,054	70,025	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	52	52	68	69
Total Public Debt Subject to Limit.....	\$ 9,119,118	\$ 9,111,976	\$ 9,144,715	\$ 8,921,343
Statutory Debt Limit.....	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9.815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 6,114	\$ 135,174	\$ 590,076
Individual Income Taxes.....	3	2,040	3,011
Railroad Retirement Taxes.....	8	276	1,421
Excise Taxes.....	338	2,852	18,244
Corporation Income Taxes.....	38	9,499	113,207
Federal Unemployment Taxes.....	19	222	1,093
Estate and Gift Taxes & Misc IRS Rcpts.....	1	95	239
Change in Balance of Unclassified Taxes.....	-165	-578	310
Total.....	\$ 6,356	\$ 149,580	\$ 727,600

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly.....	67	1,904	11,481
Collector Depositories.....	1,266	36,856	174,045
Tax and Loan Accounts.....	4,609	107,207	522,721
Inter-agency Transfers.....	415	3,612	19,353

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 38	\$ 459	\$ 3,803	\$ 40,439
Deposits:				
Taxes Received (Table IV).....	4	48	4,557	4,609
Transfers to Depositories.....	0	0	45	45
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	5,260
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	38	459	3,361	3,858
Depository Initiated.....	0	2	1,983	1,985
Special Direct Investment.....	0	0	0	1,292
Term Investment.....	0	0	0	9,700
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 4	\$ 46	\$ 3,061	\$ 33,518

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 5,750	\$ 6,452	\$ 21,912
Business.....	1,247	3,774	21,829