



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, January 15, 2008
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,762	\$ 5,033	\$ 16,120	\$ 5,539
Tax and Loan Note Accounts (Table V).....	5,580	11,198	40,855	69,698
Total Operating Balance.....	\$ 10,342	\$ 16,232	\$ 56,975	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 50	\$ 300	\$ 1,716	Commodity Credit Corporation programs.....	\$ 296	\$ 1,850	\$ 16,057
Commodity Credit Corporation programs.....	63	645	3,026	Defense Vendor Payments (EFT).....	1,790	13,093	97,660
Customs and Certain Excise Taxes.....	84	866	9,723	Education Department programs.....	494	5,617	26,288
Deposits by States:				Energy Department programs.....	55	828	8,123
Supplemental Security Income.....	0	1	1,193	Federal Employees Insurance Payments.....	156	2,189	16,293
Unemployment.....	26	171	5,050	Fed. Highway Administration programs.....	95	848	10,145
Education Department programs.....	40	575	4,294	Federal Salaries (EFT).....	563	7,140	46,370
Energy Department programs.....	8	110	1,691	Food and Nutrition Service (misc).....	142	1,772	11,444
Estate and Gift Taxes.....	55	1,005	7,989	Food Stamps.....	143	1,069	6,202
Federal Reserve Earnings.....	0	2,032	9,751	GSA programs.....	44	757	4,581
Foreign Deposits, Military Sales.....	3	1,335	5,005	Health and Human Services Grants (misc).....	362	2,958	22,320
FTD's Received (Table IV).....	3,732	24,358	171,123	Housing and Urban Development programs.....	118	3,330	17,520
Housing and Urban Development programs.....	22	218	1,614	Interest on Treasury Securities.....	5,999	7,435	50,255
Individual Income and Employment Taxes, Not Withheld.....	8,532	22,047	50,794	Justice Department programs.....	54	433	3,818
Interest recd from T&L Depositories.....	1	56	312	Labor Dept. prgms (excl. unemployment).....	30	355	3,572
Justice Department programs.....	10	93	1,101	Medicaid.....	403	7,998	57,663
Postal Service.....	468	4,389	31,220	Medicare.....	1,185	22,575	127,741
Public Debt Cash Issues (Table III-B).....	10,676	133,070	1,319,938	NASA programs.....	82	522	4,242
Other Deposits:				Postal Service Money Orders and Other.....	206	2,160	14,665
Thrift Savings Plan Transfer.....	100	832	5,241	Public Debt Cash Redemp. (Table III-B).....	23,132	169,467	1,284,540
				Social Security Benefits (EFT).....	41	28,171	147,448
				Temporary Assistance for Needy Families (HHS).....	68	762	5,328
				Unemployment Insurance Benefits.....	202	1,872	9,919
				Veterans Affairs programs.....	99	1,020	7,490
				Other Withdrawals:			
				Centers for Disease Control.....	51	51	266
				Export-Import Bank (net).....	-80	-91	-513
				IRS Tax Refunds Business (EFT).....	198	1,015	9,942
				Military Active Duty Pay (EFT).....	2,503	2,503	23,283
				Pmt. to Resolution Funding Corp (Treas).....	217	217	475
				Transportation Security Admin. (DHS).....	5	59	637
Total Other Deposits.....	100	1,283	13,797	Unclassified.....	788	12,832	85,613
Change in Balance of Uncollected Funds (closing balance \$115).....	-79	-73	44	Total, Other Withdrawals.....	3,683	25,821	191,039
Transfers from Depositories.....	17,377	135,628	916,244	Transfers to Depositories.....	2,000	29,424	365,684
Total Federal Reserve Account.....	41,169	328,108	2,555,627	Total Federal Reserve Account.....	41,440	339,465	2,556,404
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	9,758	70,928	486,442	Transfers to Federal Reserve Account (Table V).....	17,377	135,628	916,244
Transfers from Federal Reserve Account (Table V).....	2,000	29,424	365,684				
Total Tax and Loan Note Accounts (Table V).....	11,758	100,352	852,126				
Total Deposits (excluding transfers).....	\$ 33,550	\$ 263,408	\$ 2,125,824	Total Withdrawals (excluding transfers).....	\$ 39,440	\$ 310,041	\$ 2,190,720
				Net Change in Operating Cash Balance.....	\$ -5,890	\$ -46,633	\$ -64,895

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Tuesday, January 15, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 136,888	\$ 1,051,380
Regular Series.....	\$ 0	\$ 120,400	\$ 1,027,686	Notes.....	21,800	21,800	178,897
Cash Management Series.....	0	0	53,000	Bonds.....	0	0	10,128
Notes.....	10,417	10,416	211,117	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	7,567	Nonmarketable:			
Inflation-Protected Securities Increment.....	91	1,298	2,912	United States Savings Securities.....	80	1,037	4,467
Federal Financing Bank.....	0	0	0	Government Account Series.....	139,163	1,411,990	10,271,418
Nonmarketable:				Domestic Series.....	269	269	516
United States Savings Securities:				Foreign Series.....	0	0	0
Cash Issue Price.....	9	201	1,193	State and Local Series.....	906	8,409	31,887
Interest Increment.....	0	629	2,394	Other.....	76	1,063	6,844
Government Account Series.....	145,789	1,410,269	10,407,190	Total Redemptions.....	\$ 162,295	\$ 1,581,458	\$ 11,555,537
Domestic Series.....	0	269	516	Net Change in Public Debt Outstanding.....	\$ -5,710	\$ -35,007	\$ 186,512
Foreign Series.....	0	200	200				
State and Local Series.....	204	1,787	21,991				
Other.....	74	981	6,284				
Total Issues.....	\$ 156,584	\$ 1,546,451	\$ 11,742,050				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 156,584	\$ 1,546,451	\$ 11,742,050
Premium on New Issues.....	0	0	609
Discount on New Issues:			
Bills (-).....	0	1,156	10,449
Bonds and Notes (-).....	29	29	400
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	145,789	1,410,269	10,406,769
Interest Increment on United States Savings Securities (-).....	0	629	2,394
Inflation-Protected Securities Increment.....	91	1,298	2,710
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 10,676	\$ 133,070	\$ 1,319,938
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 162,295	\$ 1,581,458	\$ 11,555,537
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	139,163	1,411,990	10,270,997
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 23,132	\$ 169,467	\$ 1,284,540

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{1/}	\$ 5,104,643	\$ 5,116,702	\$ 5,136,303	\$ 5,049,306
Intragovernmental Holdings.....	4,089,523	4,083,174	4,092,870	3,958,348
Total Public Debt Outstanding.....	9,194,166	9,199,876	9,229,173	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	500	500	500	502
Unamortized Discount.....	69,004	69,646	70,025	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	52	52	68	69
Total Public Debt Subject to Limit.....	\$ 9,110,713	\$ 9,115,781	\$ 9,144,715	\$ 8,921,343
Statutory Debt Limit.....	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 5,299	\$ 84,583	\$ 539,484
Individual Income Taxes.....	1,159	1,850	2,821
Railroad Retirement Taxes.....	9	156	1,302
Excise Taxes.....	44	2,370	17,762
Corporation Income Taxes.....	7,299	8,868	112,576
Federal Unemployment Taxes.....	22	86	957
Estate and Gift Taxes & Misc IRS Rcpts.....	2	45	189
Change in Balance of Unclassified Taxes.....	307	59	947
Total.....	\$ 14,141	\$ 98,017	\$ 676,037
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	84	1,216	10,793
Collector Depositories.....	3,649	23,141	160,330
Tax and Loan Accounts.....	9,758	70,928	486,442
Inter-agency Transfers.....	651	2,731	18,472

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 32	\$ 122	\$ 2,550	\$ 11,198
Deposits:				
Taxes Received (Table IV).....	11	111	9,635	9,758
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	2,000
Withdrawals:				
Treasury Initiated.....	32	122	4,514	4,667
Depository Initiated.....	0	22	4,192	4,215
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	6,595
Repo Investment.....	0	0	0	1,900
Closing Balance Today.....	\$ 11	\$ 89	\$ 3,479	\$ 5,580

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 6	\$ 329	\$ 15,789
Business.....	254	1,888	19,943

^{1/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$1,998 million.